Application for empanelment of Cost Accountant entities/Firms/LLPs for Inventory Valuation under clause (ii) of sub-section 2A of Section 142 of Income-Tax Act, 1961.

|     |   | []  |
|-----|---|---|
| 1   | Name of the Cost Accountant entity/Firm/LLP               |   |
| 2   | ICMAI registration no. of Cost Accountant                 |   |
| 3   | Present status whether Proprietorship/Partnership Firm    |   |
| 4   | PAN: Ward/ Circle:  |   |
| 5   | Complete address of the office                            |   |
|     | Tele no. & fax no.  |   |
| 6   | Date since when the Cost Accountant entity/Firm/LLP       |   |
|     | has CMA   |   |
| 7   | Date of establishment of Cost Accountant                  |   |
|     | entity/Firm/LLP   |   |
| 8   | Name & complete address of the Cost Account in-charge     |   |
|     | of the head office  |   |
| 9   | Details of the full time partners (separate sheet         |   |
|     | indicating qualifications & experience)                   |   |
| 10  | Details of the part time partners of the Cost Accountant  |   |
|     | entity/Firm/LLP   |   |
| 11  | Details of the cost account employees                     |   |
| 12  | No. Of audit staff employed full time with the Cost       | With documentary evidence                             |
|     | Accountant entity/Firm/LLP                                | (Refer Sl. No. 2(A)(i) of the                         |
|     | (A) Articles/audit clerks                                 | notification for application)                         |
|     | (B) Other audit staff                                     |   |
| 13  | Details of directorship held by the partners              |   |
| 14  | Turnover of Cost audited Company/Firm/LLPs:               | With documentary evidence                             |
|     | AY 2019-20  | (Refer Sl. No. 2(A)(iv) of the                        |
|     | AY 2020-21  | notification for application)                         |
|     | AY 2021-22  |   |
|     | AY 2022-23  |   |
| 1 5 | AY 2023-24  |   |
| 15  | Details of ITR reflecting professional receipt from Cost  | Details of each such entity                           |
|     | audit undertaken by Cost Accountant entity /Firm/<br>LLP: | along with documentary                                |
|     | AY 2019-20  | evidence establishing<br>turnover of each such entity |
|     | AY 2020-21  | (Refer Sl. No. 2(A)(v) of the                         |
|     | AY 2020-21<br>AY 2021-22                                  | notification for application)                         |
|     | AY 2022-23  | notification for application                          |
|     | AY 2023-24  |   |
| 16  | Detail of inventory valuation u/s 142(2A) of the Income-  |   |
| 10  | Tax Act, 1961 undertaken                                  |   |
| 17  | Is cost accountant entity/Firm/LLP indulged in any        |   |
| - ' | professional misconduct or have faced any complaint       |   |
|     | under section 21 of Cost and Work Accountants Act,        |   |
|     | 1959 for irregularities in audit before the ICMAI.        |   |
| 18  | Whether the Cost Accountant entity/Firm/LLP or            |   |
|     | partners in discharge of his/her work has been found      |   |
|     | guilty under the Income-Tax Act, 1961 or held guilty      |   |
|     | under any other court of law                              |   |
| L   |   | ı   |

## **UNDERTAKING**

We the following partners of Cost Accountant entity/Firm/LLP herby jointly and severally verify and declare

- 1. That the particulars given above are correct and further recognised that if any of the statement made therein for the information so furnished in the application form is not correct or false information or suppression of material information, will not only disqualify the Cost Accountant entity/Firm/LLP from allotment but also make liable for disciplinary action under the under section 21 of Cost and Work Accountants Act, 1959 and regulations framed there under.
- 2. That individually we are not engaged in practice otherwise or in any other activity which would be deemed to be in practice under section 21 of Cost and Work Accountants Act, 1959.