

ICMAI Management Accounting Research Foundation

Promoted by



REGISTERED OFFICE: "CMA Bhawan" 3, Institutional Area, Lodi Road, New Delhi

Date: November 29, 2024

Re: Expression of Interest for Experts/ Consultants for Projects

ICMAI Management Accounting Research Foundation [ICMAI MARF] is a Section 8 Company under the Companies Act 2013, promoted by **The Institute of Cost Accountants of India**, a Statutory Body set up under an Act of Parliament to develop and regulate the profession of Cost & Management Accountancy in the country. ICMAI MARF undertake basic and applied research in cost & management accounting systems such as ABC, PBC, kaizen costing, marginal costing, life cycle costing, benchmarking, auditing, cost-benefit analysis, corporate valuation, business restructuring, enterprise governance, regulatory landscape, cost management, product pricing, risk based internal audit, corporate social responsibility, and other related disciplines. Many public and private sector companies have been benefitted with the consultancy and advisory services rendered by ICMAI MARF in the past.

ICMAI MARF also conducts Training Programs & Management Development Programs (MDPs) across the country and abroad on various issues/subjects of contemporary importance for the Senior Executives of Government Departments/ Organizations, Public & Private Sector Companies, Banking & Insurance Companies, Financial Institutions, Multinationals, and Regulatory bodies. The programs are delivered, both online & offline, to build and improve the skill set of human resources. It has conducted several Tailor-made Programs, and Self-Run Management Development Programs for PSUs and Private Sector employees.

ICMAI MARF invites Expression of Interest from qualified professionals and other Experts/ Consultants to assist in execution of various projects awarded by different Ministries/ Departments of Government of India, Indian Railways, & Central Public Sector Enterprises.

Following are brief details of the professionals/experts/consultants required in areas of project execution, particularly in the fields of Activity Based Costing (ABC), System implementation, IT/SAP (specific to IT/SAP experts), Railways (Specific to Railway experts) are as under:

1. Senior Management Consultant (Costing) – he/she should be a qualified FCMA with 25-30 years' experience; or former CMD/Director of a reputed CPSU; or former CEO/Sr. Director Level Officer in ICMAI or former SAG/HAG Level Officer from GOI/ICoAS. The applicant should

possess fairly very good knowledge & experience of working on project(s) in the areas indicated abovementioned.

2. Middle Management Consultant (Costing) – he/she should be a qualified FCMA with 15-20 years' experience or former Director/Joint Director Level Officer in GOI/ICMAI having knowledge & experience of working on project(s) in the areas indicated abovementioned.
3. Middle Management Consultant (Railways) – he/she should be a former Officer of Indian Railways or any Railway's PSU having knowledge & experience of working in their finance and costing departments.
4. Middle Management Consultant (IT/SAP) – he/she should be an IT/SAP professional with 10-15 years' experience in IT software development or former Officer of Indian Railways having working experience with CRIS in software development.
5. Operational Support (Costing) – he/she should be a qualified CMA with experience of 4-5 years or former Assistant Director/ Senior Level Officer in GOI/ICMAI having knowledge & experience of working on project(s) in the areas indicated abovementioned.
6. Project Associates (Costing)- he/she should be qualified CMA with 1-3 years of experience in Costing, Finance & Accounts etc. CMAs having additional acumen in IT/ERP/SAP will be given preference.

Terms & Conditions:

- Initial duration of engagement with MARF for execution of the project(s) will depend on project duration for which he/she has been found suitable.
- All Experts/Consultants are required for total duration of respective project, including extended duration if any, of the same project.
- The consolidated Fee/Remuneration payable for entire duration of the project would vary depending upon the skill & experience of each candidate.
- Out of each Expert/Consultant's agreed upon fee, part will be paid on monthly basis and balance will be released on receipt of respective stage payment from the concerned client.
- Selection of any Expert/Consultant and other Terms & Conditions shall be as per the criteria & methodology decided by the ICMAI MARF Board.

Please send on mdp@icmamarf.in with copy to ceo@icmamarf.in, the detailed Curriculum Vitae mentioning therein all details including relevant experience, projects handled and expected consultancy fee for complete duration of the project, latest by 15th December 2024.

Any further clarifications if required may be sought from the undersigned on any working day between 10.00 am to 6.00 pm on mobile number +91-98712-57800.

(CMA J.K. BUDHIRAJA)

Chief Executive Officer
New Delhi, dated the 29th November 2024