



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

12, SUDDER STREET, KOLKATA - 700 016

TELEPHONES: +91 33 40364757, +91 11 24666125

Website: www.icmai.in e-mail: cpu.hod@icmai.in

Central Purchase Unit

Expression of Interest

Ref.: LPC/TRD-Designer/01/2019

June 10, 2019

Reputed and reliable designers / advertising agencies / printing presses, preferably based in Kolkata, are invited to offer their expression of Interest for the designing / paginations of 'Tax Bulletin' on monthly basis as per details given below:

Specifications:

Bulletin Size	-	10.75" X 8"
Pages (text & cover)	-	40 pages of text and 4 cover pages
Additional Pages	-	If required will be paid extra per 4 page basis.
Delivery	-	Within 12 hrs after approval of final proofs. (High resolution printable file in .pdf, word as well as web version).

Terms and Conditions:

- The quoted rate shall include cost of designing, corrections, taxes and other charges, if any.
- This will be bi-monthly work. Colour orientation of the cover page is changed on every occasion, while the cover design is changed annually.
- Rates quoted will be valid for 24 months / 48 issues and will be extended upon mutual understanding.
- No deviation in specification/s will be entertained & very high quality of unique design work is required.
- Every time high resolution soft copy of the ready-to-print file has to be provided to the concerned department within the time frame.
- The work done in slipshod manner will not be accepted and the entire contract will be cancelled immediately.
- For the text pages the pre typed matter will be given in .doc file with charts, graphs as received from the article writer. It is to be formatted as per the requirement of the bulletin. Reproduction of image files in word/ other drawing tools may also be required, depending upon the reading quality of the image file.
- Photographs along with captions, brochures may also form a part of the bulletin.
- Payment for the job will be done at rate fixed during the empanelment tenure.
- Payment will be made only after successful completion of the job in respective Bank Account against the invoice through e-payment.
- The engagement would be valid for 1 year, extendable annually on mutual agreement on the same terms and conditions.
- The engagement would be done in the best interest of the Institute

This is our strictly time bound work (releasing dates of the bulletin are fixed), so the designer may be required to correct the corrections at the premises of the Institute for speedy work and for this the Institute will provide the seating arrangements only.



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For sample checking and further queries, interested parties can contact CMA Priyanka Roy, Asst. Director - TRD or Ms. Mukulika Poddar, officer - TRD, on any working days (Monday –Friday) during office hours at own cost.

Submission of tender:

- The tender should be submitted separately in two sealed envelopes superscribed “Technical Bid” and “Financial Bid”, and both the envelopes to be enclosed in a third envelop superscribed “**Designing / Pagination of Tax Bulletin**”.
- In case the applicant designers do not abide by the above clause, their application may not be considered further.
- **The Technical evaluation would be done based on the quality of design submitted of the cover page and the article attached, in the ‘Sample Annexure’.** This sample is required to be prepared and submitted in printed form along with the “Technical Bid” (Annexure A).
- The Institute would evaluate the quality of work and qualify/disqualify the bidders based on the evaluation of the sample, the work experience of the bidders and parties it caters to presently. The decision of the Institute would be based on its discretion and would be final.
- For, only technically qualified bidders the “Financial Bid” would be opened and assessed.
- All the technically qualified bidders would be empanelled with the Institute for future designing/publishing works. Selection of the empanelled bidder for publishing/designing work in future would be entirely dependent on the “Financial Bid” submitted at that time based on the scope of work offered.

Interested parties must submit the Technical Bid (Annexure A) & Financial Bid (Annexure B) in two separate envelopes, and both the envelopes with relevant papers signed by the party with seal etc, should be put in a separate envelope superscribed with the words “**Designing / Pagination of Tax Bulletin**”, and submitted strictly as per format in **Annexure A** and **Annexure B**, with sample designs (cover & inside pages) **on or before 04:30 pm. June 14, 2019** to Mr. Gautam Ghosh / 2nd floor, Headquarters of the Institute at CMA Bhawan, 12, Sudder Street, Kolkata – 700 016.

CENTRAL PURCHASE UNIT



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Annexure A

Technical Bid

Sl. No.	<i>Details Requested</i>	<i>Provide Details</i>
1.	Name of the Designer / Vendor	
2.	Contact person & Mobile number	
3.	Full address of the Registered office With Email Address	
4.	RTGS Bank Account Details	
5.	Additional Information , If any (attach separate Sheet if required)	
6.	Details of GSTN	
7.	PAN	
8.	Number of years in designing work	
9.	List of organizations/parties/offices where such designing assignments has been done	

Signature of bidder:

Date:

Place:

Note:

This format, duly filled in, must be accompanied with the printed design of the 'Sample Annexure' (page 4 – 10) provided in this document.



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Sample Annexure

Sample Text For submission with "Technical Bid"

Cover Page

TAX
Bulletin
November, 2017 Volume-3

TAXES

INCOME TAX
GST
CUSTOMS

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)
www.icmai.in
Headquarters: CMA Bhawan, 12 Sudder Street, Kolkata - 700016
Ph: 091-33-2252 1031/34/35/1602/1492
Delhi Office: CMA Bhawan, 3 Institutional Area, Lodhi Road, New Delhi - 110003
Ph: 091-11-24666100



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1st inside cover

Vision Statement

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."

Mission Statement

"The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

Objectives of Taxation Committee:

1. Preparation of Guidance Note and Analysis of various Tax matters for best Management Accounting Practices for the professional development of the members of the Institute in the field of Taxation.
2. Conducting webinars, seminars and conferences etc. on various taxation related matters as per relevance to the profession and use by various stakeholders.
3. Submit suggestions to the Ministry from time to time for the betterment of Economic growth of the Country.
4. Evaluating opportunities for CMAs to make effective value addition to the tax-economy



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Article



Satya S Mahasuar
DM Finance, NALCO

Practical Implications of Works Contract under GST Law

Introduction:

In this article, a small effort has been put-in to place the changes in Works Contract, its practical issues and challenges in during implementation and also post implementation.

Works Contract under Pre-GST:

- Works contracts consists of three kinds of taxable activities as per the current law. It involves supply of goods as well as supply of services. If a new product is created during the works contract, then such manufacture becomes a taxable event.
- As per the listings, the construction of the building, maintenance, and repairing of plant and machinery, installation, repair, alteration of any movable or immovable property comes under works contract.

Works Contract Activities	Tax
supply of goods	VAT (WCT)
supply of services	Service Tax
If a new product appears in the process of completing a works contract	Excise Duty

Works Contract under GST:

Section 2 sub Section (119) of CGST defines

Works contract means a contract, wherein transfer of property in goods (whether as goods or in some other form) is involved in the execution of such contract and includes contract for

building, construction, fabrication, completion, erection, installation, fitting out, improvement, modification, repair, maintenance, renovation, alteration or commissioning of any **immovable property**.

GST has removed the confusion regarding the tax treatment. This means **works contract will be treated as service** and tax would be charged accordingly (not as goods or part goods/part services).



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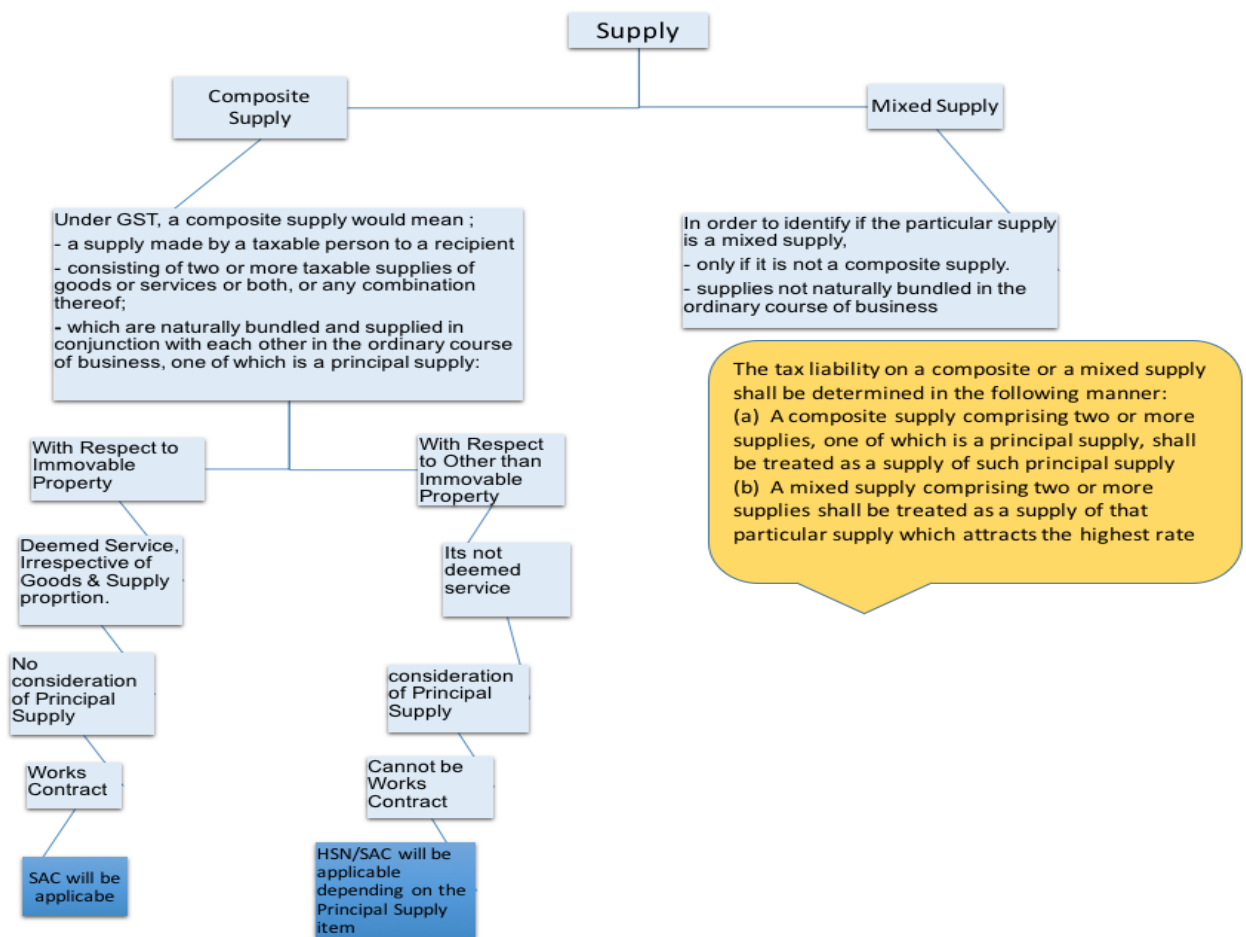
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This treatment of works contract as service and not as supply of goods has provided much needed clarification to the works contracts.

Points to Remember:

- Works Contract concept is attached to Immovable Property
- Works Contract is a Service, irrespective of Goods & Service proportion and hence SAC (Service Accounting Code) will be applicable.



Works Contract- GST provision:

Schedule II entry no. 5 [Section-7 of CGST Act'2017] talks about what will be treated as "Supply of Service", wherein Works contract has been specified in two clauses i.e. clause (b) and clause (f) which are explained here under:

Clause (b)

"Construction of a complex, building, civil structure or a part thereof, including a complex or building intended for sale to a buyer, wholly or partly, except where the entire consideration has



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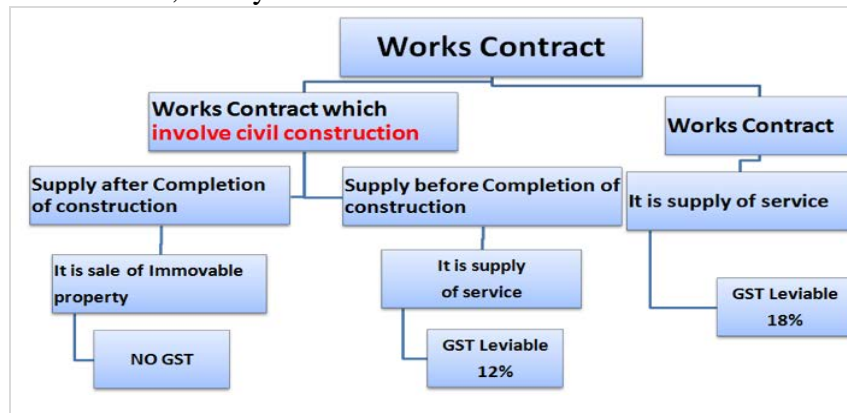
been received after issuance of completion certificate, where required, by the competent authority or before its first occupation, whichever is earlier.”

Clause (f)

Works contract **including transfer of property in goods** (whether as goods or in some other form) involved in the execution of a works contract;

Analysis

- ✓ This clause covers works contract **where transfer of property in goods and also services are involved in the execution of works contract**. It is not necessary that goods should be transfer in the same form; it may be transfer in some other form.



Note: In case of 12% (Land Cost included) and if Land and Construction Services are separately identified: 18%.

Works Contract- Applicable Tax Rate:

Initially, with the model GST Law, two types of rates were prescribed.

- 12%-Construction of a complex, building, civil structure or a part thereof, intended for sale to a buyer, wholly or partly. [The value of land is included in the amount charged from the service recipient]. In case Land and Construction Services are separately identified, the applicable tax rate on services will be applicable @ 18%.
- Other works Contract- 18%

Further, following were the decisions taken by the GST Council in the 22nd meeting held on 6th October 2017 relating to Works Contract.

Works Contract- ITC:

Section 17 (5) (c) of CGST Act 2017: Input Tax Credit shall not be available in respect of the following, namely:

The statement above makes it clear that Input Tax Credit **cannot be claimed by the recipient of works contract services when supplied for construction of an immovable property (other than**



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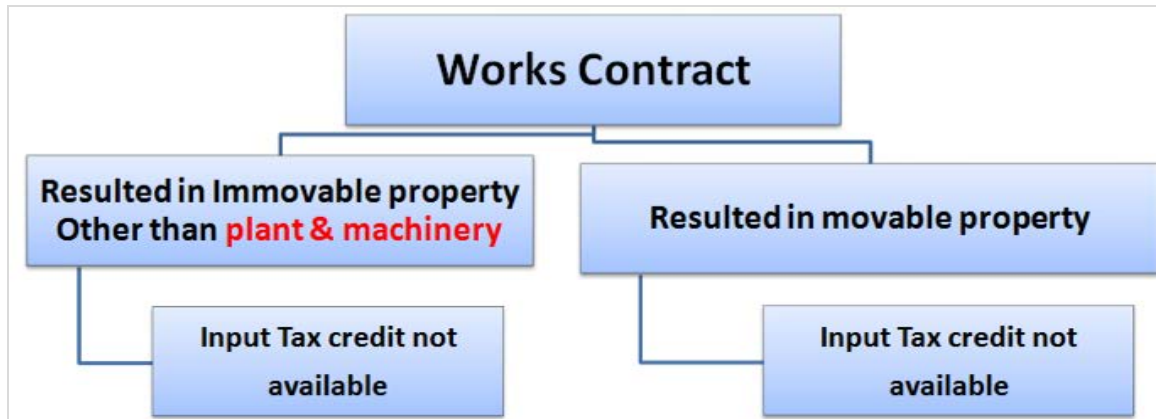
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plant and machinery) except where it is an input service for further supply of works contract service.

The details relating to availability of ITC are summarized through a diagram below.



Works Contract- Important aspects:

- ✓ Under model law presently there is no abatement or exemption has been provided in relation to works contract.
- ✓ No RCM mechanism under GST for Works Contract.

Works Contract- Practical checklists:

From Company perspective:

- Existing or cut-over contracts as on appointed day need to be amended for factoring in the GST applicability and removing the tax applications of Service Tax, VAT (WCT) etc.
- The tax code flagging need to be changed in applicable accounting package. The tax code for ITC and Non-ITC works need to be separated for capturing the claims for ITC cases.

Is Job Work Supply of goods or supply of service?	• Supply of service.
Can Principal supply input to unregistered job worker's place of business without payment of tax ?	• Yes
Who has to maintain accounts related to job work ?	• It is the responsibility of the principal only.



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TAX CALENDER

07. 12. 2017:

- Due date for deposit of Tax deducted/collected for the month of November, 2017. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.

30. 12. 2017:

- Due date for furnishing of challan-cum-statement in respect of tax deducted under Section 194-IA in the month of November, 2017.

	Nature of Supplies	Taxable value	IGST	CGST	SGST	CESS
(a)	Outward taxable supplies (other than zero rated, nil rated and exempted)					
(b)	Outward taxable supplies (zero rated /without payment of IGST)					
(c)	Outward Taxable Supplies (zero – rated/with payment of IGST)					
(d)	Other outward supplies (nil rated, exempted)					
(e)	Inward supplies (liable to reverse charge)					
(f)	Non-GST Outward Supplies					
(g)	Tax Liability on Advances received					
(h)	Tax Liability on Advances Paid for supplies under Reverse Charge u/s 9(3) / 9(4)					



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Annexure B

Financial Bid

Item	Rate per bulletin/issue (inclusive of all taxes and delivery)
Designing / Pagination of the “Tax Bulletin”	Cover Page + Inside Pages: Rs. _____
Additional Charges per 4 pages (if required)	Rs. _____

Note

L₁ would be selected based on Designing / Pagination of the “Tax Bulletin” only

Signature of bidder:

Date:

Place: