



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)



6th September, 2024

PRESS NOTE

The Institute of Cost Accountants of India (ICMAI) signed an agreement with **Indian Institute of Technology Madras (IIT-M)** on 6th September, 2024 as an additional part of the signed Memorandum of Understanding (MoU) on 12th June, 2024.

The agreement between ICMAI and IITM was signed by **CMA Dr. Kaushik Banerjee, Secretary, ICMAI** and **Prof. R. Sarathi, Dean-Planning, IITM** in the presence of CMA Ashwin G. Dalwadi, Immediate Past President, ICMAI, CMA Vinayranjan P, Council Member, ICMAI, CMA (Dr.) D.P. Nandy, Addl. Secretary, ICMAI, Dr. Arun Kumar G, Professor, IITM, Dr. Vignesh Muthuvijayan, Professor, IITM, Dr. Andrew Thangaraj, Professor, IITM and Ms. Bharathi, Senior Project Officer, NPTEL, IITM.

With the signing of this agreement, IITM through NPTEL will develop self-paced courses for ICMAI students/members, like Soft Skills and Personality Development, Project Management, Business Intelligence & Analytics, and other Courses as mutually agreed upon by the parties. The objective is to provide Online Skills Training to the Intermediate and Final Level students enabling them to develop global and future ready careers.

About the Institute of Cost Accountants of India (ICMAI):

The Institute of Cost Accountants of India (erstwhile The Institute of Cost and Works Accountants of India) was established by a special act of Parliament, namely, The Cost Accountants Act, 1959 as a statutory professional body for the regulation and development of the profession of cost and management accountants in India. It is under the administrative control of **Ministry of Corporate Affairs, Government of India**.

The Institute is headquartered in Kolkata having four Regional Councils at Kolkata, Delhi, Mumbai and Chennai, 117 Chapters in India and 11 Overseas Centres. The Institute is the largest Cost & Management Accounting body in the world with about 1,00,000 qualified CMAs and over 6,00,000 students pursuing the CMA



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Course. The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA). The Institute is also an Associate Member of ASEAN Federation of Accountants (AFA) and member of International Integrated Reporting Council (IIRC), UK.

About Indian Institute of Technology Madras (IITM):

Indian Institute of Technology Madras (IITM) is one of the foremost institutes of national importance for higher technical education and research. The Institute has sixteen academic departments and several advanced research centres in various disciplines of engineering and pure sciences. A faculty of international repute, a brilliant student community, excellent technical & supporting staff and an effective administration have all contributed to the pre-eminent status of IIT Madras. The campus is located in the city of Chennai, previously known as Madras. Chennai is the state capital of Tamil Nadu, a southern state in India.

IITM is the best education institution in the country for the sixth time since 2019, according to the overall ranking based on parameters identified and defined in the National Institutional Ranking Framework (NIRF).

About National Programme on Technology Enhanced Learning (NPTEL):

NPTEL (National Programme on Technology Enhanced Learning), is a joint venture of the IITs and IISc, funded by the Ministry of Education (MoE) Government of India, and was launched in 2003. Initially started as a project to take quality education to all corners of the country, NPTEL now offers close to 600+ courses for certification every semester in about 22 disciplines and the largest online repository in the world in engineering, basic sciences and selected humanities and management subjects.
