



**THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA**  
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)  
**CMA BHAWAN**  
**12, SUDDER STREET, KOLKATA-700 016**

Telephones : + 91-33-2252-1031 / 1034 / 1035  
: + 91-33-2252-1619 / 1492 / 1602  
: + 91-33-2252-7373 / 7143 / 2204  
: + 91-33-2252-0141 / 0191  
Fax : + 91-33-2252-7993  
: + 91-33-2252-1026  
: + 91-33-2252-0147  
: + 91-33-2252-2871  
Website : www.icmai.in

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13<sup>th</sup> February, 2023

**CIRCULAR**

**Sub: Exemption to CAT Pass out Students for pursuing CMA Course under Syllabus 2022**

The Council of the Institute of Cost Accountants of India at its 337<sup>th</sup> Meeting held on 11<sup>th</sup> September, 2022, 19<sup>th</sup> October, 2022 and 27<sup>th</sup> November, 2022 has decided to grant subject exemption to the CAT Pass out students for pursuing the CMA Course under Syllabus 2022:

Exemption to CAT Pass out Students	Exemption from appearing in the following paper at the Intermediate Course under Syllabus 2022  <b>Paper 5: Business Laws and Ethics (BLE)</b>
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Application for exemption to be made to Directorate of Studies, as per guidelines.

(CMA Kaushik Banerjee)  
Secretary

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**Copy to:**

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