

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT) CMA BHAWAN 12, SUDDER STREET, KOLKATA – 700 016. Telephones : +91-33-2252-1031/1034/1035 +91-33-2252-1602/1492/1619 +91-33-2252-7143/7373/2204 Fax : +91-33-2252-7993 +91-33-2252-1026

+91-33-2252-1723

www.icmai.in

Website :

April 1, 2021

Ref. No. : G/128/04/2021

NOTIFICATION

Sub.: Extension of time for CEP Credit Hours for renewal of Certificate of Practice (COP) for the year 2021-2022

As per the Guidelines for Mandatory Training for all Members of The Institute under Continuing Education Programme, it is mandatory for the members holding Certificate of Practice (COP) to undergo minimum mandatory training of 15 hours per year commencing from 1st April to 31st March and 50 hours in a block of 3 years and for members above the age of 65 years it is 7 hours per year and 25 hours in a block of 3 years.

If the COP of members is not renewed for the year 2021-22 due to shortfall in CEP hours, it might cause hardship to those members who thrive exclusively on practice notwithstanding the fact that compliance of prescribed minimum requirement of CEP hours is mandatory for renewal of Certificate of Practice.

In view of the above, it has been decided by the Council of the Institute to grant extension upto 31st May, 2021 to complete the requirement of CEP Credit Hours for renewal of COP of the members for the year 2021-22. However, for the CEP hours credited during the period 1st April 2020 to 31st May 2021, members are required to inform whether these CEP hours are to be accounted for the year 2020-21 or for the year 2021-22.

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CMA Kaushik Banerjee Secretary