

STARTING PRACTICE IN INDIRECT TAXES

Compiled by CMA Sanjay Bhargave

Welcome



Skill Sets prescribed for Final CMA Examination

- Knowledge
- Comprehension
- Application
- Analysis
- Synthesis
- Evaluation.

Essentials For Starting Practice in Indirect Taxes

- Skill Sets prescribed by ICAI.
- Communication Skill – Spoken and Written.
- Habit of Reading.
- Appropriate Body Language.
- Integrity and Honesty
- Patience.

Requirements for Starting Practice in Indirect Taxes

- Office with relevant infrastructure support.
- Internet Facility and E mail Account with relevant e-mail – id.
- Investment in Books and Periodicals like STR, STT, ELT.
- Vehicle.

Knowledge of Excise Laws

- Central Excise Act 1944.
- Central Excise Tariff Act 1985, HSN.
- Central Excise Rules 2002.
- Central Excise Valuation Rules, 2000.
- Cenvat Credit Rules, 2004.

Knowledge of Service Tax Laws

- Finance Act, 1994.
- Service Tax Rules.
- Service Tax Valuation Rules.
- Place of Provision Rules.
- Point of Taxation Rules.
- Works Contract.

Knowledge of Allied Laws/ Subjects

- Customs.
- FTP.
- VAT.
- Legal Metrology Act.
- Law Lexicon- Phrases.
- SEZ.

Suggested Books

- Central Excise Manual. (R.K.Jain)
- Central Excise Tariff. (R.K.Jain)
- Service Tax Manual. (Taxmann)
- Central Excise – by CMA V.S. Datey. Published by Taxmann.
- Service Tax- Ready Reckoner by CMA V.S. Datey. Published by Taxmann.

Knowledge about Excise Department

- Organization Structure.
- Powers of Officers .
- ACES System.
- CESTAT.
- Settlement Commission.

Good Luck !!!

CMA Sanjay R. Bhargave

(M) 098220 45215

(T) 020-25283344/0896

E-Mail bhargaves@vsnl.net

sanjaybhargave@bhargaves.com