

ICAI signs MoUs with Bharatiya Mahila Bank

The Institute of Cost Accountants of India signs two Memorandums of Understanding with the Bharatiya Mahila Bank for the Students and Members of the Institute respectively. The MoUs were signed by **CMA SC Mohanty, President of the Institute** and **Mrs Usha Ananthasubramanian, CMD of Bharatiya Mahila Bank** on 18th April 2014 at Chennai during the Regional Cost Convention of the SIRC of ICAI. Dr. TV Somanathan, Director, Special Projects, World Bank, CMA (Dr.) AS Durga Prasad, Vice-President, ICAI, CMA M Gopalakrishnan, Past President & CCM, CMA PVS Jagan Mohan Rao, CCM, CMA DLS Sreshti, CCM and CMA P Raju Iyer, Chairman, SIRC of ICAI and other RCMs of SIRC were the dignitaries present at the function amongst others.

As per the MoUs, the Bharatiya Mahila Bank has tie-up arrangement with the Institute for overall banking relationship and for assisting the Institute, its students and its members, whether individuals / firms, for availing various banking facilities including financial assistance/accommodation or any other banking services from the Bank.

The Institute nominates the Bank as one of its preferred financiers for financing its students and members for availing financial assistance and the Bank accepts its nomination as one of the preferred financiers for the Students of the Institute for availing the Bank's prevailing education loan scheme for students pursuing the course of Cost Accountancy and for members of the Institute for availing the Bank's loan scheme specially designed for Cost Accountants or any other retail loan schemes.

The details of the MoUs and schemes will be hosted on the website of the Institute shortly.