



President's Communiqué

CMA TCA Srinivasa Prasad

President

The Institute of Cost Accountants of India

*“The best way to find yourself is to lose yourself
in the service of others.”*

-- Mahatma Gandhi

My Dear Professional Colleagues,
Namaskaar!

The month of October brings with it, the spirit of joy, devotion and celebration across the country. The festivals celebrated during the month symbolize the victory of good over evil, the triumph of knowledge and light and the spirit of community and togetherness. These festivals offer an opportunity to reflect on values of harmony, discipline and service, while fostering gratitude and renewal in both personal and professional life.

Special scheme for students from the North Eastern states, Jammu & Kashmir and Ladakh

In keeping with our mission of inclusivity and regional empowerment, the Institute has introduced a special scheme for students from the North Eastern states, Jammu & Kashmir and Ladakh, offering a 50% waiver on registration fees. This initiative ensures affordability, accessibility and equity, allowing talented students from these regions to acquire professional skills and secure rewarding careers. It also aligns with the Government of India's vision of strengthening educational and employment opportunities in these parts of India.

To ensure that this scheme reaches deserving

students across the country, the Institute will actively engage with Institutions, Universities and Colleges to popularise the initiative. Through collaboration and outreach, we are committed to spreading awareness so that no eligible student is left behind in accessing this opportunity.

CMA Rajendra Singh Bhati, Chairman, CAT is commended for vision and tireless efforts in spearheading this initiative. Leadership and dedication have been instrumental in shaping a scheme that will positively impact countless young lives. Appreciation is also extended to the esteemed Council colleagues, whose unwavering support has been pivotal in transforming this idea into reality.

Meeting with dignitaries

It was a privilege to meet Ms. TCA Kalyani, Controller General of Accounts (CGA), Department of Expenditure, Ministry of Finance, on 8th September 2025 at New Delhi, accompanied by CMA Neeraj Dhananjay Joshi, Vice President and CMA Manoj Kumar Anand, Council Member. The discussion provided an opportunity to strengthen collaboration between the Institute and the CGA, Department of Expenditure, enhancing professional dialogue on key financial and accounting matters.

Additionally, CMA Manoj Kumar Anand, Council Member had a meeting with Ms. Nidhi Khare, IAS, Secretary, Department of Consumer Affairs (DoCA), Ministry of Consumer Affairs, Food & Public Distribution, Government of India on 10th

September 2025 at New Delhi, reinforcing the Institute's engagement with government authorities for advancing regulatory and professional initiatives.

MOU with IIM-Jammu

The Institute signed a Memorandum of Understanding (MoU) with Indian Institute of Management–Jammu (IIM–Jammu) on 17th September 2025 at IIM Jammu Campus. The MoU signing ceremony was attended by CMA Navneet Kumar Jain, Council Member, CMA (Dr.) D.P. Nandy, Secretary (Officiating) and Dr. B.S. Sahay, Director, IIM Jammu, marking a significant step towards collaboration in academic and professional initiatives.

MOU with IICA, MCA

The Institute signed a Memorandum of Understanding (MoU) with the Indian Institute of Corporate Affairs (IICA), Ministry of Corporate Affairs (MCA), on 24th September 2025 at the Office of the DGCoA, New Delhi. The MoU facilitates engagement of Young Professionals (YPs) and Associate Young Professionals (AYPs) at Central Facility Centres, MCA. The signing ceremony was attended by Shri Sanjay Shorey, Director General of Corporate Affairs, Shri Anil Yadav, ROC, CRC, Central Facility Centres, IICA, Shri M.K. Sahu, Director, DGCoA, CMA Tarun Kumar, Director, ICAI and other representatives from ICAI, ICSI and MCA, marking a significant step in strengthening collaboration between the Institute and government authorities.

Swachhata Hi Sewa' (SHS) – 2025 Campaign

As known, 2nd October is observed as Swachh Bharat Diwas, a tribute to the Father of the Nation on his Jayanti. Since 2017, a fortnight of Swachhata Hi Sewa (SHS) has been observed nationwide to strengthen voluntarism and collective action for Swachhata.

In alignment with this national mission, ICAI launched the SHS 2025 campaign with the theme “Swachhotsav.” The fortnight-long campaign from 17th September to 2nd October 2025, was implemented across the Institute's Regional Councils and Chapters, reaffirming commitment to the Government's vision of a “Swachh Bharat.”

The campaign commenced with the administration of the Swachhata Pledge across various Regional Councils and Chapters. Through this initiative, ICAI seeks to reinforce values of cleanliness, hygiene and public participation, inspiring collective responsibility in building a cleaner and healthier India.

All members, students and stakeholders of the Institute are encouraged to continue contributing actively to this national movement, carrying forward the ideals of Mahatma Gandhi and working together for a sustainable and swachh future.

CAT Course in partnership with Directorate General Resettlement (DGR), Ministry of Defence, Government of India

Recent activities under the Certificate in Accounting Technicians (CAT) Course of DGR (Calendar 2025–26) were successfully conducted.

In September 2025, two batches commenced, one at CMA Bhawan, Noida and the other at the Patna Chapter. The Patna batch was inaugurated on 17th September 2025, graced by CMA Avijit Goswami, Council Member, in the presence of the Managing Committee Members of the Patna Chapter and other dignitaries.

These initiatives once again highlight the joint endeavour of ICAI and DGR to equip retiring and retired defence personnel with the skills, discipline and opportunities required to build successful second careers with the help of CAT Course. They stand as a testament to our shared vision of enabling them to contribute effectively to both the profession and the nation.

SAFA Meetings and Events

It was an honor to lead a delegation from the Institute comprising CMA Neeraj Dhananjay Joshi, Vice President, CMA (Dr.) Ashish Prakash Thatte, Chairman of the International Affairs Committee and CMA Suresh Rachappa Gunjalli, Council Member, to the 89th SAFA Board Meeting, various Committee meetings of SAFA and the CMA Sri Lanka Silver Jubilee National Management Accounting Conference 2025, held from 15–17 September 2025 at Colombo, Sri Lanka.

The occasion also provided the privilege to participate in the Panel Discussion on “Artificial Intelligence (AI) and the Impact on the Professional Accountancy Organisations (PAOs).” Additionally, CMA Neeraj Dhananjay Joshi, Vice President, addressed the gathering with a talk on “Cost Records and Cost Audit.”

Issuance of the KYC Guidelines

The Council of the Institute in its 358th meeting issued the Know Your Client (KYC) Guidelines for the Practicing Members of the Institute (PCMAS), in line with the instructions of the Ministry of Finance, Government of India, through the Financial Intelligence Unit – India (FIU-India). These KYC guidelines have been approved by the FIU-India on 17th September 2025 through its communication to the Institute.

It is pertinent to mention here that the Financial Action Task Force (FATF) on Anti Money Laundering (AML) Standards and on Combating Financing of Terrorism (CFT) recommends that practicing Cost Accountants, carrying out specified financial transactions on behalf of their clients, are required to undergo the Know Your Client (KYC) process before commencing any work on behalf of their clients. The PCMAS are considered as “reporting entities” under Prevention of Money Laundering Act, 2002 hence are obligated to report any dubious specified financial transactions undertaken during their professional activities carried out on behalf of their clients, to the

FIU-IND. These KYC guidelines are intended to ensure professional accountability and prevent the misuse of services provided by the PCMAS for any dubious transactions.

The KYC Guidelines are available at https://icmai.in/upload/CAASB/KYC_Guidelines_PCMA_s_2803_2025.pdf

WIRC Students' Felicitation Programme

It was a privilege to participate in the Students' Felicitation Programme organized by WIRC on 21st September 2025 at Mumbai. The event was graced by Shri Arvind Sawant, Hon'ble Member of Parliament, Mumbai South, as the Chief Guest.

The programme was also attended by CMA Neeraj Dhananjay Joshi, Vice President, CMA (Dr.) Ashish Prakash Thatte, Council Member, CMA Harshad Shamkant Deshpande, Council Member, CMA Vinayaranjan P., Council Member, CMA Mihir Narayan Vyas, Chairman, WIRC, CMA Nanty Nalinkumar Shah, Vice Chairman, WIRC, along with other Regional Council Members of WIRC.

12 Days Advanced Skill Training Programme (ASTP)

The Institute inaugurated the 12 Days Advanced Skill Training Programme (ASTP) for recently qualified CMAs of the June 2025 term on 6th September 2025. ASTPs were conducted across various locations through the Regional Councils and Chapters of the Institute.

- ⦿ Interacted with ASTP participants at EIRC on 10th September 2025 along with CMA Vinayaranjan P, Chairman, Career Counselling & Placement Committee and CMA Chittaranjan Chattopadhyay, Council Member.
- ⦿ Interaction with ASTP participants was held at Coimbatore 13th September 2025. CMA (Dr.) R Maheswaran, Chairman, Coimbatore Chapter, CMA D Kalaichelvan, Chairman, Dindigul Chapter and members of the

Coimbatore Chapter were present.

- ⊙ Addressed the participants of ASTP (Batch 1 & 2) at Thrissur on 14th September 2025. CMA Praveen Kumar, RCM, SIRC and CMA D Kalaichelvan, Chairman, Dindigul Chapter, CMA Subramaniam Kumar, Secretary, Coimbatore Chapter and members of Thrissur Chapter were also present.
- ⊙ Interaction with ASTP participants (Batch 1 & 2) at SIRC was held on 15th & 18th September 2025 respectively. CMA Vijay Kiran Agastya, Chairman, SIRC, was also present during the interaction on 18th September 2025.
- ⊙ Interacted with ASTP participants at NIRC on 20th September 2025 along with CMA Manoj Kumar Anand, Council Member.
- ⊙ Interacted with participants of ASTP at Hyderabad (Batch 1 & 2) on 23rd September 2025. CMA (Dr.) K Ch AVSN Murthy, Council Member, CMA Vinayaranjan P, Chairman, Career Counselling & Placement Committee, CMA Vijay Kiran Agastya, Chairman, SIRC, CMA Khaja Jalal Uddin, Chairman, Hyderabad Chapter and members of Hyderabad Chapter were present during the interaction.
- ⊙ Interaction with ASTP participants was held at Vijayawada on 23rd September 2025. CMA Vinayaranjan P, Chairman, Career Counselling & Placement Committee, CMA PSR Swamy, Chairman, Vijayawada Chapter and members of Vijayawada Chapter were present during the interaction.

Members Meet at Salem and Dindigul Chapters

It was a pleasure to visit the Salem Chapter and interact with the Managing Committee members on 12th September 2025.

An interactive session with students and members was also held at the Dindigul Chapter on the same day. The session was attended by CMA D.

Kalaichelvan, Chairman, Dindigul Chapter and CMA (Dr.) R. Maheswaran, Chairman, Coimbatore Chapter and CMA (Dr.) Kumararajan Sethurajan, Member, BFSI Board fostering meaningful discussions and knowledge sharing.

Heartfelt greetings are extended to all, on the auspicious occasions of Vijayadashami, Diwali, Govardhan Puja and Chhath Puja. May these celebrations inspire harmony, strengthen the spirit of service, and bring joy, prosperity and lasting success to everyone.

Jai Hind!

With warm regards,



CMA TCA Srinivasa Prasad

1st October 2025

BRIEF SUMMARY OF THE ACTIVITIES OF VARIOUS DEPARTMENTS/ COMMITTEES/ BOARDS OF THE INSTITUTE DURING THE MONTH OF SEPTEMBER 2025

BANKING, FINANCIAL SERVICES AND INSURANCE BOARD

The Banking, Financial Services & Insurance Board continued its various activities and initiatives in September 2025, a synopsis of which is presented herein under:

A. Webinars

- ☉ Innovations and Market Dynamics Driving the \$ 5 Trillion Capital Market Evolution:

The Board organized the webinar on 6th September 2025. Dr. Pradiptarathi Panda, Assistant Professor, Finance & Accounts, Indian Institute of Management Raipur was the Speaker.

- ☉ SEBI Circular on Cybersecurity and Cyber Resilience Framework:

The Board organized the webinar on 11th September 2025. Dr. Saurabh Maheshwari, Consultant was the Speaker.

- ☉ Securing Gen AI, LLM and Agentic AI:

The Board organized the webinar on 18th September 2025. CMA Ravikumar Ramachandran, Practicing Cost Accountant was the Speaker.

- ☉ CMAs Role in Receivables Audit, Stock Audit and Monitoring of end-use of Funds:

The Board organized the webinar on 27th September 2025. Ms. R Sumitra, Credit Management Specialist was the Speaker.

B. Certificate Courses

The Certificate Course on Concurrent Audit of Banks (12th Batch) concluded on 28th September 2025.

The Certificate Course on Credit Management in Banks (12th Batch) started from 21st September 2025. Shri Sivakumar Bose, Chief General Manager, Reserve Bank of India inaugurated the course.

The Certificate Course on Treasury and International Banking (10th Batch) will commence from 12th October 2025.

C. CPE on Fraud and Investigation- Role of Cost and Management Accountants

The Board organized the CPE on 20th September 2025 at CMA Bhawan, J N Bose Auditorium, Kolkata. CMA Balbir Singh, General Manager, Punjab National Bank was the Chief Guest and CMA

Sanchit Goyal, Assistant General Manager, SEBI was the speaker. It was an outreach programme of SEBI and the event was attended by members with lot of takeaways on practical case studies of fraud and how to investigate by professionals.

D. Opportunities for CMAs

CMAs are eligible to apply for recruitment of Manager (Credit Analyst) in State Bank of India and Credit Manager in Punjab & Sind Bank.

CAREER COUNSELLING & PLACEMENT COMMITTEE

The Institute successfully organised the 12 Days Advanced Skill Training Programme (ASTP) for the June 2025 batch from 7th - 27th September 2025. The programme was conducted across 15 locations in 21 batches, covering major cities including: Delhi, Kolkata, Mumbai, Chennai, Bhubaneswar, Vijayawada, Ahmedabad, Pune, Bengaluru, Hyderabad, Jaipur, South-Surat Gujarat, Bhilai, Noida, Coimbatore and Thrissur.

The programme was formally inaugurated on 6th September 2025 via online mode by the Directorate of Career Counselling & Placement in the esteemed presence of CMA TCA Srinivasa Prasad, President, CMA Neeraj Dhananjay Joshi, Vice President, CMA Vinayaranjan P, Chairman, Career Counselling & Placement Committee, other Council Members, CMA (Dr.) D.P. Nandy, Secretary (Officiating) and eminent industry experts. Approximately 1,780 newly qualified CMAs from the June 2025 term participated in this extensive training initiative. These sessions were designed to enhance the practical and strategic competencies of the newly qualified CMAs through expert-led training and real-world insights.

The ASTP sessions were conducted in a structured and organized manner and were graced by the presence of Council Members, Regional Council Members, Management Committee Members and other eminent dignitaries, who inspired and guided the participants with their valuable insights and encouragement.

CMA TCA Srinivasa Prasad, President addressed the participants at ASTPs conducted across all four Regional Councils, as well as at Coimbatore, Thrissur, Hyderabad and Vijayawada Chapters.

During his sessions, he provided valuable guidance on interview techniques, presentation skills and other important topics, equipping the candidates with essential competencies to enhance their industry readiness and professional confidence.

CMA Neeraj Dhananjay Joshi, Vice President addressed and encouraged the participants of the Advanced Skill Training Programme held at Mumbai and Pune. His presence and words of motivation added significant value to the programme, inspiring candidates to pursue excellence in their professional journey.

CMA Vinayaranjan P, Chairman, Career Counselling & Placement Committee along with other Council Members addressed and motivated the participants at various ASTP centres. Each centre concluded the programme with a Valedictory-cum-Certificate Distribution Ceremony, formally marking the successful completion of the ASTP for June 2025 batch.

DIRECTORATE OF CAT

- ⦿ CAT Course Part - I Examination – December 2025 term

The CAT Directorate has issued the notification for the CAT Course Part-I Examination – December 2025 term. The examination is scheduled to be held on 14th December 2025 in an offline, OMR-based format at designated centres.

- ⦿ Online Classes for CAT Students

The CAT Course Part I e-learning classes began on 17th September 2025. Guided by expert resource persons, these sessions have been redesigned to be more interactive, giving students the chance to connect directly with faculty and make learning truly engaging.

The initiative taken forward by the CAT Directorate reflects a strong commitment to enhancing student learning. All students are encouraged to attend these classes regularly for their journey towards success in the upcoming CAT Examination.

- ⦿ Career Counselling

The CAT Directorate conducted a Career Counselling Programme on the Certificate in Accounting Technicians (CAT) Course at IIS (Deemed to be University) on 3rd September 2025 at Jaipur. Departments of Accounting & Taxation and Management Studies of IIS jointly organised the session.

The session was attended by nearly one hundred

students from B. Com and BBA programmes of IIS. During the programme, the CAT Directorate familiarised students with the structure of the CAT Course, its academic and professional relevance, and the diverse career pathways it offers. CMA Purnima Goyal, Chairperson, Jaipur Chapter also addressed the participants and shared her insights.

The Directorate took the initiative to conduct such a highly informative and motivating session, especially relevant for prospective students aspiring to complement their academic qualifications with professional skills. The strong participation and positive reception of the programme reflect the growing interest in skill-oriented courses that enhance employability alongside traditional degrees.

DIRECTORATE OF STUDIES

- ⦿ On 16th September 2025, the Directorate of Studies (DoS) conducted an online awareness programme for all Regional Councils and Chapters on the National Scholarship Schemes and the National Accreditation Policy (NAP) of the Institute.
- ⦿ DoS has incorporated new Multiple-Choice Questions (MCQs) into the MCQ Bank of Intermediate Group I and Final Group III and uploaded the updated versions on the Institute's website.
- ⦿ DoS has uploaded the Model Question Papers (MQPs) – Set 1 for the Foundation, Intermediate and Final levels on the Institute's website for the December 2025 term of Examination.
- ⦿ Online Coaching Classes for the Postal students of the Intermediate and Final Levels, who will appear in the forthcoming December 2025 term of examination has started.
- ⦿ Accreditation has been granted so far to 7 (seven) educational institutions under the National Accreditation Policy (NAP) of the Institute.
- ⦿ The new database for Intermediate Students for December 2025 term has been shared with NPTEL. The orientation session was conducted on 17th September 2025.
- ⦿ Reminder mail has been sent to the First Batch i.e. December 2024 term students, to complete the required Skills Training Programme by December 2025.

MEMBERSHIP DEPARTMENT

The Institute extends heartfelt congratulations and

a warm welcome to all 237 new members who have been granted Associate membership and 32 Associate members who have advanced to Fellowship during the month of September 2025.

As part of our ongoing efforts to ensure smooth communication and transparency, the Membership Department has sent out updates to all members regarding their membership fee dues for the financial year 2025–26.

In support of the Membership Drive, the Membership Department, working in close coordination with the Regional Councils and Chapters, is actively reaching out to members through calls and emails. These efforts aim to assist members with the restoration of lapsed memberships and to help them update their contact details, ensuring they stay informed and connected with the Institute. The Membership Department also collaborates and communicates with all Regional Councils and Chapters to engage CMA final pass-out students who have not yet taken membership, with the aim of strengthening the growth of the CMA community.

For any further clarification, it is requested to contact the membership department at: membership.director@icmai.in and membership@icmai.in, mentioning the membership number.

PROFESSIONAL DEVELOPMENT & CONTINUOUS PROFESSIONAL EDUCATION (PD & CPE) COMMITTEE

The Professional Development & CPE Directorate successfully concluded the 13th Batch of Online Mandatory Capacity Building Training (MCBT) on 12th September 2025. The technical sessions were very much appreciated by the participants. The eligible CoP holders must ensure to undertake this mandatory training. Please note that the next batch will commence in November 2025. For details, visit <https://eicmai.in/MCBT/Home.aspx>

HMT Limited has considered Cost Accountants for appointment as Tax Consultants for filing GST and TDS/TCS returns.

Members are advised to visit the PD Portal for details of Tenders/EOIs published during September 2025 where services of Cost Accountants are required by the Jute Corporation of India Limited, Rajasthan Urban Infrastructure Development Project, Himachal Pradesh Power Corporation Limited, Gujarat Urja Vikas Nigam Limited, Engineering Projects India, Limited, Jute Corporation of India Limited, The Central Goods & Services Tax Commissionerate,

Shimla, Jute Corporation of India Limited, Indian Medicines Pharmaceutical Corporation Limited (IMPCL), Engineering Projects India Limited, Spices Board, Airports Authority of India - Amritsar, Tripura Industrial Development Corporation Limited, Uttar Pradesh State Construction and Infrastructure Development Corporation Limited, Bihar Gramin Bank, Madhya Pradesh Power Generating Company Limited, Rajiv Gandhi National Aviation University, among others.

In the monthly webinar series, 21st Webinar discussion with the practitioners on “Law-Making Process in India: Implications for Practicing CMAs in Corporate, Taxation & Regulatory Compliance” was conducted on 3rd September 2025 wherein Shri Pradeep Chaturvedi, Governance Strategist, Legal Architect and Legal Reformer presented his perspective in the interest of CMAs.

The Committee in association with PHD Chamber of Commerce and Industry conducted seminar and conference on the topic “SEBI (LODR) & PIT Regulations” and “GST Conclave-GST 2.0” on 19th September 2025 and 23rd September 2025 respectively at PHD House, New Delhi.

During the month of September, 83 programmes in physical mode and 50 programmes in online mode were organised by the different Committees, Regional Councils and Chapters of the Institute on various topics such as GST 2.0: From Transition to Transformation, AI for tomorrow's CMA, GSTAT And the Way Forward, MCA V3 Unlocked: Mastering Companies V3 forms Filings, Cybersecurity Compliance in India: DPDP Act, RBI Guidelines, and CERT-In, Internal Audit for Life Insurance Companies, Construction Cost Management, AI Driven Finance 2025: Unlocking Business Growth and Cost Optimization, Structural Reforms in the Income Tax Bill, 2025, ESG & Sustainability Framework; United National Sustainable Development Goals (UNSDG), among others. Members are expected to have derived significant benefit from the rich deliberations in these sessions.

TAX RESEARCH DEPARTMENT

The Tax Research Department (TRD) of the Institute participated in the prestigious program on ‘Next-Gen GST Reform Committee, West Bengal’ held on 18th September 2025. The event was graced by the esteemed presence of Smt. Nirmala Sitharaman, Hon’ble Finance Minister, Government of India. The session focused on the landmark decision regarding GST Rate Rationalization, in line

with the recommendations of the 56th GST Council Meeting and highlighted the strategic importance of the upcoming Next-Gen GST reforms to key stakeholders.

As part of its outreach and knowledge-sharing initiatives, the department, in collaboration with the Hyderabad Chapter, organized a physical seminar titled “GST 2.0: The New Era – Change, Challenges, Competitiveness” at the Chapter premises in Sanath Nagar, Hyderabad. The session was honoured by the presence of Shri G. Shreenivasa Rao, IRS, Principal Commissioner, CGST, Rangareddy, Hyderabad, as the Chief Guest. The session was enriched by a detailed presentation from CMA B. M. Gupta, whose insightful delivery made the 4-hour seminar engaging and informative. The event witnessed the participation of over 120 attendees, including a significant number of recently qualified CMAs from the June 2025 Examination Term.

Furthering its engagement with policy-making bodies, the department submitted a formal representation to Shri Sanjay Kumar Agarwal, IRS, Chairman, Central Board of Indirect Taxes and Customs (CBIC) on 26th September 2025. The representation emphasized the role of CMAs in ensuring the benefits of tariff reduction under GST 2.0 reach the end consumers.

Meanwhile, the department has expanded its academic initiatives by commencing GST and Income Tax courses for college and university students, starting with Batch 1 at Bhonsala Military College, Nashik, from 5th September 2025.

The classes for the ongoing taxation courses concluded in September 2025 and admissions for the next batches have now begun. Interested candidates can register via the following link: <https://eicmai.in/OCMAC/TRD/TRD.aspx>:

Courses Offered:

- ⦿ Certificate Course on GST (CCGST-19)
- ⦿ Advanced Certificate Course on GST (ACCGST-15)
- ⦿ Certificate Course on TDS (CCTDS-15)
- ⦿ Certificate Course on Filing and Filling of Return (CCFR-15)
- ⦿ Certificate Course on International Trade (CCIT-9)
- ⦿ Advanced Course on Income Tax Assessment and Appeal (ACITAA-12)
- ⦿ Advanced Course on GST Audit and Assessment Procedure (ACGAAP-12)

In addition, the department successfully conducted

a series of webinars during September 2025, featuring eminent speakers from the taxation domain. The details are as follows:

Dates	Topic	Speakers
07.09.2025	Key Recommendations of the 56 th GST Council Meeting and Its Impact on Various Industries, Including the Common Man	CMA Rohit Kumar Singh Cost Accountant
12.09.2025	Structural Reforms in the Income Tax Act, 2025	CMA Mrityunjay Acharjee, GM (Finance) at Numaligarh Refinery Limited
17.09.2025	Income Tax Law 2.0: Insights on the Income-tax Act, 2025	CMA Nitta Ravi Kishore Cost Accountant
25.09.2025	GSTAT and the Way Forward	CMA Dipak N Joshi Practicing Cost Accountant

The Tax Research Department remains committed to facilitating informed discussions, professional development and capacity building in the evolving landscape of taxation.

ICMAI REGISTERED VALUERS ORGANIZATION (RVO)

ICMAI RVO has successfully organised a “50-Hour Training Program” for securities or financial assets and one program for the Land and Building asset class, also organized seven (7) Professional Development Programs in September 2025. In its efforts to bring out relevant publications for the development of the valuation profession, ICMAI RVO released its monthly journal, The Valuation Professional.

ICMAI SOCIAL AUDITORS ORGANIZATION (SAO)

ICMAI SAO organised an Online Preparatory course for Social Auditors exam and a Social Stock Exchange awareness Program was organized at New Delhi on 29th September 2025. ICMAI SAO also released its monthly journal, The Social Impact Assessor.