

NEWS FROM THE INSTITUTE

EASTERN INDIA REGIONAL COUNCIL

BHUBANESWAR CHAPTER

Seminar on Panel Discussion on Union Budget 2026-27

On February 4, 2026, the Chapter held an insightful panel discussion on the Union Budget 2026-27 at CMA Bhawan. Chaired by CMA Sarat Kumar Behera, the seminar featured expert analysis from Shri Rajesh Kumar Mishra (IRS) and veteran professionals who examined Direct Tax amendments and their socio-economic impacts. The session, coordinated by CMA Barada Prasan Nayak, drew over 130 members for an evening of technical exchange and professional networking, providing a comprehensive deep dive into the latest fiscal provisions and their practical implications for the public.

Study Circle Meet

The Chapter hosted its 5th Monthly Study Circle Meeting on February 14, 2026, at CMA Bhawan,

chaired by CMA Sarat Kumar Behera. The session focused on equipping over 20 professional members with critical updates regarding Income Tax filing and emerging industry trends. This interactive gathering served as a vital platform for continuous learning, ensuring attendees remain current with recent regulatory developments and professional best practices.

Interaction Session for Newly Qualified CMAs

On February 16, 2026, the Chapter organized a strategy and motivational session at CMA Bhawan for students who successfully cleared the December 2025 Final Examination. Led by Chairman CMA Sarat Kumar Behera and a panel of distinguished senior members and former chairmen, the session focused on career guidance and professional growth. The leadership team congratulated the new qualifiers, offering strategic insights to help them transition from academic success to impactful professional careers in management accounting.

Glimpses of Eastern India Regional Council



Bhubaneswar Chapter



Bhubaneswar Chapter

NORTHERN INDIA REGIONAL COUNCIL

JAIPUR CHAPTER

Manglam Arts Extended Campus Placement Drive

The Chapter successfully hosted an Extended Campus Placement Drive on January 6, 2026, featuring Manglam Arts as the primary recruiter. The drive targeted CMA Final Qualified candidates for the role of Cost Accountant, offering a competitive CTC of ₹5.50 lakh per annum. Five

candidates—Ms. Himanshi Anand, Ms. Jyoti Agarwal, Ms. Akshita Agarwal, Mr. Mahesh Kumar Paryani, and Mr. Siddhant Gupta—were selected and received their joining letters on the spot. Coordinated by Ms. Isha Bhardwaj of Manglam Arts, the event underscored the Chapter's ongoing commitment to bridging the gap between fresh talent and industry leaders.

Celebration of Outstanding CMA Foundation Results

The Chapter recorded a stellar performance in the

December 2025 CMA Foundation Examination, with results declared on January 8, 2026. Out of 1,065 candidates from the Jaipur Centre, 849 students passed, achieving an impressive 79.72% success rate. Highlighting this achievement, Vidhan Chhabra secured the top spot both locally and nationally (AIR 1) with 380 marks, followed by Muskan Athwani (AIR 4) and Bhoomika Agrawal (AIR 7). To honor these milestones, the Chapter hosted a formal felicitation ceremony for the top 10 merit holders and their parents. Members and prospective students are reminded that the registration deadline for the June 2026 examinations is January 31, 2026.

10-Day Industry Orientation Training Programme (IOTP)

On January 21, 2026, the Chapter inaugurated its Industry Orientation Training Programme (IOTP) at the Chapter premises, drawing participation from over 75 CMA students. The session, presided over by Chairperson CMA Purnima Goyal, featured Chief Guest CMA Y. K. Sharma (DGM, RSMML), who shared vital insights into public sector career opportunities. Throughout the 10-day intensive program, coordinated by CMA S. L. Swami, students will receive practical, industry-aligned training from corporate experts. The inaugural event focused on bridging the gap between theoretical knowledge and professional ethics, setting a high standard for the students' transition into the corporate world.

Historic "Event Hat-Trick" in January 2026

The Chapter achieved a significant milestone by successfully organizing three consecutive days of diverse activities from January 24 to 26, 2026. The streak began with a high-level professional seminar on Labour Law and GST Appellate Tribunals featuring Dr. Diva Mehta (Additional Commissioner, GST), followed by an energetic Box Cricket Tournament on January 25, where "Team Achievers" took the trophy in a format that specially promoted female participation. The celebrations culminated on January 26 with a patriotic Republic Day flag-hoisting ceremony led by Chairperson CMA Purnima Goyal. This triple-header of events showcased the Chapter's dynamic leadership and its ability to balance technical excellence, inclusive

sportsmanship, and national pride.

Genpact Campus Placement Drive

On January 28, 2026, the Chapter successfully hosted an Extended Campus Placement Programme as part of its Winter Placement cycle. Global professional services firm Genpact conducted a rigorous recruitment drive for Process Developer roles within the Record to Report (R2R) and Order to Cash (O2C) functions. Highlighting the high caliber of the Chapter's talent pool, 11 candidates—including Mr. Amit Rao, Ms. Payal Sahu, and others—were selected for these specialized finance and accounting positions. This collaboration underscores the Institute's success in providing students with direct access to prestigious career opportunities in the corporate sector.

Successfully Concludes CAT Course for Defence Personnel

The Chapter recently celebrated the successful completion of its Certificate in Accounting Technicians (CAT) Course, organized in collaboration with the Directorate General of Resettlement (DGR), Ministry of Defence. This specialized initiative aims to bolster the post-service employability of defence personnel by equipping them with robust financial and accounting skills. The valedictory session, led by Chairperson CMA Purnima Goyal and NIRC Chairman CMA Rakesh Yadav, featured an inspiring address by Chief Guest Major Mrityunjay Singh (61 Cavalry) on the strategic importance of financial literacy for military officers. The event culminated in a certificate distribution ceremony headed by CMA R. K. Jain, marking a significant milestone in the professional resettlement journey of the participating service members.

Concludes 10-Day IOTP for CMA Final Students

The Chapter successfully completed its 10-Day Industry Oriented Training Program (IOTP) for CMA Final students, running from January 21 to 31, 2026. The intensive curriculum bridged the gap between academia and industry, covering technical domains like Direct Tax, GST, and Cost Control alongside vital soft skills such as Group Discussions and PowerPoint Presentations. The program

culminated in a valedictory session led by Chief Guest CMA Sumit Chug (VP, HDFC Life), where over 69 participants were awarded certificates. Exceptional talent was further recognized with Gold

and Silver medals for winning teams and special honors for top performers in communication and presentation categories.

Glimpses of Northern India Regional Council



Jaipur Chapter



Jaipur Chapter

SOUTHERN INDIA REGIONAL COUNCIL

Interactive Session on Union Budget 2026

On February 3, 2026, the SIRC conducted a high-impact interactive session on the Union Budget 2026 at CMA Bhawan, Chennai. Attended by over 100 members seeking CPE credits, the seminar featured expert analysis from CMA V. Pattabhi Ram on the state of the Indian economy and CA T. G. Suresh on specific Direct Tax proposals. The technical sessions provided deep dives into fiscal policy, growth drivers, and compliance amendments, fostering a vibrant environment for professional discussion. The event, supported by SIRC Secretary CMA Rajesh Sai Iyer and concluded with a vote of thanks by CMA K. Gomathisankar, successfully equipped attendees with the practical insights needed to navigate the new budgetary landscape.

Oral Coaching Classes in Chennai

On February 13, 2026, the SIRC officially launched its Oral Coaching Classes at CMA Bhawan, Egmore. The inaugural ceremony, attended by a vibrant group of students, parents, and faculty, featured a distinguished leadership panel including Council Member CMA Dr. V. Murali and SIRC Secretary CMA Rajesh Sai Iyer. Speakers emphasized the critical role of discipline and focus in mastering the CMA curriculum, highlighting the expanding global opportunities for Cost and

Management Accountants. This initiative marks a significant step in SIRC's commitment to providing robust academic support and professional grooming for the next generation of finance leaders.

RCMAC 2026: Reimagining the CMA Profession for Sustainable Impact

The SIRC successfully hosted the Regional Cost and Management Accountants' Convention (RCMAC) 2026 on February 20–21 at Leonia Holistic Destination, Hyderabad. Centered on the theme "*Reimagining the CMA Profession: Driving Sustainable Value & Strategic Impact*," the convention brought together industry titans, including ICAI President CMA TCA Srinivasa Prasad and keynote speaker CMA A.N. Raman. Across three technical sessions, experts delved into AI-driven analytics, ESG reporting, and the circular economy, emphasizing the shift of CMAs toward strategic business partnership. The event featured the release of a specialized Knowledge Publication and concluded with a valedictory session that reinforced the Institute's vision of fostering ethical, future-ready leadership in a digital-first global economy.

KOZHIKODE-MALAPPURAM CHAPTER

Analyses Union Budget 2026

The Chapter organized a successful Professional Development Programme (PDP) on February 7,

2026, at Hotel Paramount Tower, Calicut, focusing on the Union Budget 2026. Inaugurated by Chairperson CMA Syamly CM, the event featured an in-depth technical session led by CMA Ajith Sivasdas, who detailed key policy measures and their specific implications for the industry. The session provided a vital platform for members to clarify complex budget proposals and discuss legislative amendments. The programme, coordinated by Vice Chairperson CMA Vijith P and concluded by CMA Adarsh KP, was highly praised by participants for its practical professional value and timely insights.

VISAKHAPATNAM CHAPTER

Inauguration of Oral Coaching Classes

On February 8, 2026, the Chapter hosted a formal inauguration ceremony for its new session of Oral Coaching Classes. The event was honored by Chief Guest Swami Suveerananda (Chinmaya Mission Incharge) and Special Guest CMA D. Ramana Murthy (FA & CAO, Visakhapatnam Port Authority), alongside Chapter leadership including Chairman CMA U. Lakshmana Rao. The program focused on academic excellence and professional motivation, featuring a special prize distribution to recognize the achievements of meritorious CMA students. This inauguration marks the beginning of a dedicated training cycle aimed at preparing future management accountants for professional success.

Budget 2026 Overview Meet

On February 4, 2026, the Chapter convened a Professional Development Meet at CMA Bhawan to dissect the Union Budget 2026. The session featured FCA, FCMA, CS Chandra Sekhar Akula, who provided an expert triple-perspective analysis on the fiscal changes. Under the leadership of Chapter Chairman CMA U. Lakshmana Rao, the event served as a critical knowledge-sharing platform for members and students to explore tax implications and economic shifts. The meeting concluded with interactive discussions on professional opportunities arising from the new budget, reinforcing the Chapter's commitment to keeping its community at the forefront of regulatory updates.

RANIPET-VELLORE CHAPTER

Auxilium College and ICAI Host Orientation

on GST Filing

On February 2, 2026, the PG & Research Department of Commerce at Auxilium College, Vellore, in collaboration with ICAI, conducted a specialized orientation on GST Filing. The event featured key insights from ICAI TRD (Kolkata) directors, including CMA Debosmita Sengupta, CMA Kushal Sengupta, and CMA Priyanka Roy, who underscored the growing demand for professional competence in taxation. A detailed technical session led by CMA Anup Chatterjee provided 120 participants with practical training on GST registration, return procedures, and real-time compliance challenges. The Introduction of Speakers was delivered by Thiru. G. Reddy, Treasurer of the Chapter. By bridging the gap between academic theory and industry practice, the programme successfully equipped students with essential skills for the modern fiscal landscape.

COIMBATORE CHAPTER

Decodes the New Labour Code

On January 31, 2026, the Chapter hosted a Professional Development Programme focused on the transition from traditional labour laws to the four new Labour Codes. Guest speaker Smt. P. Thenmozhi, Advocate and Legal Consultant, provided a comprehensive timeline of the reforms—starting from 2015 to the consolidation of 29 central laws—and detailed the practical implications of the 2026 implementation. The session highlighted significant shifts in EPF coverage, social security, and the extension of statutory benefits like gratuity to fixed-term employees. Chaired by CMA Dr. R. Maheswaran, the event offered members a critical roadmap for navigating compliance challenges and understanding the evolving legal framework governing industrial relations.

In-Depth Analysis of Union Budget 2026

On February 6, 2026, the Chapter hosted a Professional Development Programme at CMA Bhawan to dissect the Union Budget 2026. Led by CA Ravi K (CFO, Roots Group of Companies), the session provided a robust analysis of India's macroeconomic health, including a projected GDP growth of 7.4% and a disciplined fiscal deficit of

4.4%. The discussion highlighted the government's strategic pivot toward global economic resilience and infrastructure through City Economic Regions (CERs). Attendees received detailed guidance on taxation shifts, specifically regarding the New Tax Regime, TDS provisions for manpower supply, and procedural reliefs under the Black Money Act, equipping CMA professionals to better align corporate strategies with these national fiscal updates.

Second Batch of CAT Course for Defence Personnel

On February 9, 2026, the Chapter inaugurated the second batch (2025–26) of the Certificate in Accounting Technicians (CAT) Course at its Ramnagar premises. Organized in partnership with the Directorate General of Resettlement (DGR), Ministry of Defence, the program is specifically tailored for military officials transitioning to civilian careers. The curriculum provides foundational expertise in accounting, taxation, PF, and ESI compliance, empowering participants with the technical skills necessary for professional consultancy and financial management roles post-retirement.

Career Awareness for Commerce Students

In February 2026, the Chapter conducted a successful Career Awareness Programme at Dr. NGP College of Arts and Science. Addressing a group of approximately 200 B.Com students, Chapter Chairman CMA Dr. R. Maheswaran provided a comprehensive overview of the professional landscape for Cost and Management Accountants. The session focused on the strategic role CMAs play in corporate decision-making, the global demand for management accounting expertise, and the roadmap for students to achieve certification. By highlighting diverse career paths in finance, cost control, and statutory auditing, the program aimed to inspire the next generation of finance professionals to pursue excellence in the CMA domain.

NEXTGEN Finance AI Summit 2026

Representing the vibrant leadership of the Coimbatore Chapter, CMA Suryaprakash U (Vice Chairman) and CMA Subramaniam Kumar (Secretary) participated in the NEXTGEN Finance AI Summit 2026. Hosted by the ICAI

Trivandrum Chapter on February 14–15 at the prestigious Travancore Hall in Technopark, Thiruvananthapuram, the summit served as a critical forum for discussing the intersection of artificial intelligence and management accounting. The event brought together experts to explore how AI-driven analytics, automation, and machine learning are redefining the future of financial strategy, further equipping the Coimbatore leadership with innovative insights to share with their local members.

RCMAC 2026

CMA Dr. R. Maheswaran, Chairman of the ICAI Coimbatore Chapter, represented the chapter at the Regional Cost and Management Accountants' Convention (RCMAC 2026) held on February 20–21, 2026.

The convention, hosted by the SIRC at Leonia Resorts, Hyderabad, served as a premier gathering for the CMA fraternity. During the event, Dr. Maheswaran played a key role in the proceedings, honoring the Chief Guest with a memento as a gesture of professional respect and appreciation on behalf of the regional leadership. His participation underscored the Coimbatore Chapter's active engagement in shaping the future of the profession at the regional level.

BENGALURU CHAPTER

Professional Facilitation (PF) Programme

On February 7, 2026, the Chapter hosted an insightful session dedicated to "Budget Analysis – 2026." The event featured a distinguished panel of resource persons, including CMA CA Cotha S Srinivas and CMA Raghavendra B.K. (Chairman, BCCA). They were joined by CMA Poornima M (Treasurer, BCCA), CMA Vishwanatha Bhat (PF Chairman – SIRC), and CMA Girish Kambadaraya (RCM – SIRC & Ex-Officio), all of whom contributed to a comprehensive breakdown of the year's fiscal policies.

Oral Coaching Inauguration

The 119th Batch of Oral Coaching Classes for CMA was officially inaugurated on Monday, February 12, 2026, at the Chapter office in Basavanagudi. The ceremony commenced at 5:30 PM with an introductory address by Chairman CMA

Raghavendra B.K., supported by Vice Chairperson CMA Gunamala S.R. and Secretary/Coaching Chairman CMA Santhosh G. Kalburgi. The event featured Chief Guest CMA Gireesha G.H. and included keynote addresses from CMA Vishwanatha Bhat, CMA Girish Kambadaraya, and former ICAI President CMA G.N. Venkataraman.

Career Counselling Initiatives

Throughout the month, the Chapter actively engaged in outreach to guide the next generation of professionals through three targeted career

counselling sessions:

- ⦿ February 11: Held at Ram Narayan Chellaram College, led by speakers CMA Swapna G and CMA Arshad Ulla Khan.
- ⦿ February 13: Conducted at Veerendra Patil First Grade College, featuring CMA Arshad Ulla Khan as the primary speaker.
- ⦿ February 17: Organized for the Malleswaram Ladies Association, with presentations delivered by CMA Swapna G and CMA Arshad Ulla Khan.

Glimpses of Southern India Regional Council



Southern India Regional Council



Southern India Regional Council



Southern India Regional Council



Kozhikode-Malappuram Chapter



Kozhikode-Malappuram Chapter



Visakhapatnam Chapter



Visakhapatnam Chapter



Coimbatore Chapter



Coimbatore Chapter



Bengaluru Chapter



Bengaluru Chapter



Ranipet-Vellore Chapter

WESTERN INDIA REGIONAL COUNCIL

Regional Cost and Management Accountants' Convention (RCMAC) 2026

The Regional Cost and Management Accountants' Convention (RCMAC) 2026 was successfully held on Friday, 13th and Saturday, 14th February 2026 at the Waves Club, Vadodara. The convention was organised by the Western India Regional Council of ICMAI and graciously hosted by the ICMAI Baroda Chapter.

Centred on the visionary theme **“Vision Vishwa Guru: CMAs Crafting the Cost – Competitive**

Bharat”, the two-day convention brought together distinguished industry leaders, policy influencers, academicians and members of the CMA fraternity to deliberate on the evolving role of CMAs in shaping a cost-competitive and globally resilient India. The theme reflected India’s aspiration to emerge as a global leader — Vishwa Guru — driven by economic strength, ethical governance, innovation and sustainability. The deliberations emphasised how CMAs, through cost optimisation, digital transformation, ESG integration and strategic advisory, are crafting a cost-competitive Bharat capable of thriving in global markets.

Workshop on Excel from Concepts to Practical Analysis

On January 2, 2026, the Chapter hosted an engaging workshop titled "Excel From Concepts to Practical Analysis," featuring keynote speaker Ms. Dhwanika Shah. The session, which drew approximately 140 participants, focused on bridging the gap between theoretical Excel knowledge and real-world data application. During the event, Ms. Shah was formally felicitated by CMA Deepali Lakdawala, MC Member, for her valuable contributions to the professional development of the attendees.

Workshop on Practical Income Tax Exposure for Aspiring CMAs

On January 3, 2026, the Chapter organized a high-impact workshop titled "Practical Income Tax Exposure for Aspiring CMA Professionals." Led by keynote speaker CA Lavkush Somani, the session provided approximately 130 attendees with hands-on insights into the complexities of tax compliance and real-world application. The event was highlighted by a formal felicitation of CA Somani by CMA Vipinkumar Patel, the Chapter Secretary, marking another successful initiative in professional development.

Webinar on GST Appellate Tribunal and the Way Forward

On January 5, 2026, the Chapter conducted an informative webinar focused on the "GST Appellate Tribunal and the Way Forward." The session featured CMA Dipak Joshi as the keynote speaker, who provided valuable clarity on the evolving legal landscape of GST litigation. Approximately 50 online participants attended the virtual event, gaining critical insights into the procedural shifts and future expectations regarding tribunal operations.

Press Conference on Foundation Result Declaration (Dec 2025 Term)

On January 8, 2026, the Chapter hosted a successful Press Meet at its Ritz Square campus on Ghod Dod Road to announce the Foundation Results for the December 2025 term. The event was led by CMA Bharat Savani (Past Chairman) and CMA Vipinkumar Patel (Secretary), who shared the impressive news of the chapter achieving an approximate 87% pass rate. This high success ratio reflects the chapter's

commitment to academic excellence and the hard work of its aspiring professionals.

Workshop on Cost Audits as a Strategic Tool for Optimization and Control

On January 10, 2026, the Chapter conducted a specialized workshop titled "Cost Audits as a Strategic Tool for Optimization and Control." The session featured CMA Vipinkumar Patel as the keynote speaker, who shared expert insights on leveraging cost audits to drive operational efficiency and financial oversight. The event, which drew approximately 120 participants, included a formal felicitation of the speaker by the Chapter staff, highlighting the practical value of audit frameworks in modern business strategy.

Workshop on Analytical Presentation and Communication Skills

On January 17, 2026, the Chapter hosted an impactful workshop titled "Analytical Presentation and Communication Skills," featuring Mr. Irfan Sherasia as the keynote speaker. The session focused on the essential "soft skills" required for financial professionals to translate complex data into persuasive narratives. In a gesture of appreciation, final-level students of the chapter felicitated Mr. Sherasia. The event saw a strong turnout of approximately 130 participants, all of whom gained practical techniques for enhancing their professional presence and reporting clarity.

Republic Day Celebration 2026

On January 26, 2026, the Chapter marked India's 77th Republic Day with a patriotic ceremony at the chapter's premises. The national flag was proudly hoisted by CMA Nanty Shah (Vice Chairman-WIRC), in the presence of CMA Kishor Vaghela (Chairman), CMA Vipinkumar Patel (Hon. Secretary), and CMA Deepali Lakdawala (MC Member). The event brought together approximately 30 members and students, featuring inspiring student performances that highlighted the spirit of the occasion and reinforced a sense of national pride among the professional community.

Industry Visit: Laxmipati Sarees

On January 27, 2026, the Chapter organized an educational industry visit to the Laxmipati Sarees manufacturing facility. Led by CMA Kishor Vaghela (Chairman) and CMA Vipinkumar Patel (Secretary),

a group of approximately 46 students gained firsthand exposure to the end-to-end production process, from manufacturing to final packaging. The visit included an interactive session where company authorities addressed the students, providing deep insights into product management and operational workflows within the textile industry.

Press Coverage on Admission Deadline for CMA Courses

On January 31, 2026, the concluded its admission drive with comprehensive press coverage regarding the final date for enrollment. This initiative aimed to ensure maximum reach and awareness among aspiring students looking to join the CMA professional course. By highlighting the deadline through various media channels, the Chapter successfully facilitated a last-minute surge in applications, reinforcing its commitment to growing the professional community in the region.

PIMPRI CHINCHWAD CHAPTER

Webinar on Board Meeting Compliances – Roles, Responsibilities, and Best Practices

On Friday, January 16, 2026, the Chapter hosted a highly informative webinar titled "Board Meeting Compliances: Roles, Responsibilities, and Best Practices" via Microsoft Teams. The session, introduced by CMA Guruprasad Kulkarni (Treasurer), featured CS Nachiket Soni as the keynote speaker. CS Soni provided an in-depth exploration of statutory obligations under the Companies Act, 2013, and the ICSI Secretarial Standards, emphasizing the critical nature of accurate minute-taking, timely agenda circulation, and transparent governance. Through a dynamic Q&A session, participants gained practical strategies for navigating real-world compliance challenges, making the event a significant success for both students and seasoned professionals.

Oral Coaching Inauguration on Empowering Future CMAs

On Saturday, January 17, 2026, the Chapter celebrated the commencement of its new academic session with a formal Oral Coaching Inauguration at CMA Bhawan. The event, anchored by CMA Final student Ms. Aditi Keskar, began with a traditional

lamp-lighting ceremony led by Chapter Chairman CMA Balkrishna Hajare. Distinguished guests CMA (Dr.) Virendra Tatake and CMA Shailesh Jadhav were felicitated by the managing committee before delivering powerful keynote addresses on the importance of discipline, ethics, and professional adaptability. The day concluded with an interactive faculty introduction and a Q&A session designed to equip newly enrolled students with the strategies needed for examination success, followed by a networking session over refreshments.

Webinar on Why SMEs Struggle Beyond ₹25 Cr – Unlocking Advisory Opportunities

On Thursday, January 23, 2026, the Chapter, in collaboration with the Nashik Chapter, hosted a joint webinar titled "Why SMEs Struggle Beyond ₹25 Cr – Unlocking Advisory Opportunities for CMAs." The session featured CMA (Dr.) Chaitanya Shah, an expert in SME Growth Navigation, who addressed the "glass ceiling" many small and medium enterprises face at the ₹25 crore turnover mark. Dr. Shah detailed how CMAs can transition into high-value advisory roles by solving scaling challenges such as financial restructuring, compliance bottlenecks, and strategic planning. Through real-life case studies and an interactive Q&A, the webinar provided participants with a practical roadmap to help SMEs navigate growth complexities and expand their professional service portfolios.

77th Republic Day Celebration - A Tribute to National Values

On Monday, January 26, 2026, the Chapter marked India's 77th Republic Day with a grand flag-hoisting ceremony at CMA Bhawan. The event was graced by Chief Guests Col. Subhash Pol (Retd.) of the Indian Army and CMA Ajay Kumar (Business Head, Spark Minda). Following the hoisting of the Tricolor and the National Anthem, Col. Pol delivered a stirring address on the constitutional responsibilities of professionals in nation-building, while CMA Ajay Kumar emphasized the pillars of integrity and social responsibility. The morning, filled with patriotic songs performed by students and reflections from senior members, concluded with the distribution of sweets—strengthening the bond of camaraderie and excellence within the Chapter community.

Seminar on Coffee with Live Union Budget 2026 and Discussion

On Sunday, February 1, 2026, the Chapter hosted a timely and interactive seminar titled "Coffee with Live Union Budget 2026." Held at CMA Bhawan, the event allowed faculty, students, and guests to watch Finance Minister Nirmala Sitharaman's budget presentation in real-time. Following the speech—which detailed major allocations for infrastructure, healthcare, and education—the floor opened for a dynamic panel discussion. Participants analyzed the fiscal policies and their projected impact on the national economy, fostering a collaborative environment for critical debate and professional insight into the government's strategic priorities for the new fiscal year.

Seminar: Career Compass for CMAs – From Campus to Consulting & GCCs

On Saturday, February 7, 2026, the Chapter hosted a strategic career seminar titled "Career Compass for CMAs: From Campus to Consulting & GCCs" at CMA Bhawan. The session featured CMA Himanshu Dhar (Chief Internal Auditor, Tata Motors) as the guest speaker, who was formally felicitated by Chairman CMA Balkrishna Hajare and the managing committee. Mr. Dhar provided a comprehensive roadmap for students and professionals transitioning into roles within consulting firms and Global Capability Centers (GCCs), emphasizing high-demand skill sets, resume-building strategies, and the evolving global landscape for CMAs. The event concluded with an interactive Q&A and a networking session, leaving approximately 130 attendees with actionable insights for navigating a competitive international job market.

Seminar on Cost Management Strategies for Business Revival

On Saturday, February 21, 2026, the Chapter hosted a timely seminar titled "Cost Management Strategies for Business Revival" at CMA Bhawan. The event was led by CMA Vinod Patodia (Plant Finance Controller – Danfoss), who was welcomed and felicitated by Chairman CMA Balkrishna Hajare and the leadership team.

The session addressed the critical need for financial resilience in a challenging economic landscape, focusing on innovative frameworks for optimizing costs and driving operational efficiency. Key

highlights included presentations on advanced cost control techniques, budgeting best practices, and the role of technology in business turnarounds. Through case studies and a concluding panel discussion, participants gained actionable strategies for implementing sustainable growth initiatives within their organizations. The event, which ended with a vote of thanks by CMA Abhijeet Deshmukh, successfully equipped professionals and students with the tools to navigate and revive businesses in volatile market conditions.

Annual Sports Day 2026

On February 21 and 22, 2026, the Chapter successfully hosted a vibrant two-day Sports Day for CMA students and members. The festivities began at CMA Bhawan with indoor tournaments, where Karan Dhanure claimed victory in Chess (Runner-up: Arshmaan Ansari) and Ms. Aditi Gawade secured the top spot in Carrom (Runner-up: Mr. Chetan Shah). The energy shifted to the Strikerz Arena in Tathawade on Sunday for the outdoor matches. Team Pheenix Flames dominated the field, emerging as champions in both Cricket and Football, while Team CMA Striker earned the Runner-up trophy in Cricket.

The event was graced by CMA Mahendra Bhombe (WIRC Member), who joined Chapter Chairman CMA Balkrishna Hajare and the managing committee to felicitate the winners with trophies and certificates. Beyond the competition, the weekend provided a vital break from academic rigors, fostering a strong sense of teamwork, sportsmanship, and community spirit among the budding professionals.

AHMEDABAD CHAPTER

Republic Day Celebration 2026: ICAI-Ahmedabad Chapter

On January 26, 2026, the Chapter marked India's 77th Republic Day with a solemn flag unfurling ceremony at 8:30 AM. The event was led by Chapter Chairman CMA Mitesh Prajapati, alongside Secretary CMA Sunil Tejwani and Treasurer CMA Bhavesh Ramchandani. The ceremony was attended by a distinguished gathering of committee members, students, and staff, as well as members of the Indian Army, whose presence added a profound sense of honor to the occasion. Following the unfurling of the national flag, all attendees joined in a heartfelt rendition of the National Anthem, reaffirming their

commitment to the nation's democratic values.

Inauguration of Renovated Chapter Premises

On February 1, 2026, the Chapter reached a significant milestone with the official inauguration of its newly renovated premises at CG Road. The ceremony was graced by Shri Amit Shah, Hon'ble MLA (Ellisbridge), who performed the ribbon-cutting and toured the upgraded facilities, including state-of-the-art computer labs and modernized learning environments. In his keynote address, Shri Amit Shah lauded the Chapter's role in Gujarat's industrial growth and financial discipline. Chairman CMA Mitesh Prajapati highlighted that the renovation—completed in record time—is specifically designed to empower CMA professionals and students within the region's thriving manufacturing and service sectors. The event concluded with a vision for excellence and a formal vote of thanks to all contributors.

Live Streaming of Union Budget 2026 Analysis

On February 1, 2026, the Chapter hosted a high-energy live streaming session of the Union Budget 2026 at its newly inaugurated premises. The event saw a large turnout of members and professionals who gathered to analyze the fiscal policies and economic reforms in real-time. The session also drew significant media attention, with press personnel interacting with participants to capture expert reviews and immediate reactions to the Budget's impact on various sectors. This interactive viewing fostered a collaborative environment for professional debate and reinforced the Chapter's role as a hub for financial discourse.

CEP Webinar Series: Litigation Under GST

Throughout February 2026, the Chapter conducted a comprehensive four-part Continuing Education Programme (CEP) webinar series titled "Litigation Under GST." Coordinated by CMA Ashish Bhavsar, the series featured CMA Anil Sharma as the expert speaker, who delivered in-depth presentations across four critical modules:

- ⦿ Assessment (Feb 6): Examining the nuances of departmental scrutiny and self-assessment.
- ⦿ Adjudication (Feb 7): Navigating show-cause notices and the legal frameworks of tax orders.
- ⦿ Appeals (Feb 20): Understanding the hierarchical structure and procedural

requirements of the appellate system.

- ⦿ Case Laws & Case Studies (Feb 21): Analyzing landmark judgments and real-world practical scenarios.

The program saw overwhelming participation, with members engaging in detailed technical interactions. The sessions were highly praised for providing actionable legal insights, equipping professionals to handle complex GST litigation with greater expertise.

Press Meet on December 2025 Examination Results

On February 11, 2026, the Chapter hosted a high-profile Press Meet to celebrate and announce the results of the December 2025 Intermediate and Final examinations. The event was attended by reporters from leading electronic and print media outlets, providing significant public visibility for the profession. CMA Mitesh Prajapati (Chairman) and CMA Sunil Tejwani (Secretary), alongside other committee members, officially addressed the media regarding the chapter's performance and the growing importance of the CMA designation. A major highlight of the meet was the presence of meritorious rank holders and toppers, who shared their success stories in exclusive interviews. This media coverage not only honored the students' hard work but also served as an inspiration for future aspirants across the region.

Strategic Meeting with Dr. Harshad Patel (MLA, Sabarmati)

On January 31, 2025, a leadership delegation from the Chapter including CMA Mitesh Prajapati (Chairman), CMA Bhavesh Ramchandani (Treasurer), and CMA Ashish Bhavsar—met with Dr. Harshad Ranchhodbhai Patel, Hon'ble MLA of the Sabarmati constituency. Leveraging Dr. Patel's extensive background in academia as a former Principal and Vice-Chancellor, the discussion focused on expanding the reach of the CMA course among Gujarat's youth. The meeting centered on strategic initiatives to promote career awareness, the establishment of local study centers, and potential scholarship programs to make professional management accountancy more accessible to aspiring students.

High-Level Policy Dialogue on Union Budget 2026 and Viksit Bharat @2047

On February 20, 2026, a delegation from the Chapter, led by CMA Mitesh Prajapati (Chairman), CMA Bhavesh Ramchandani (Treasurer), and CMA Ashish Bhavsar, held a strategic meeting with Shri Nitin Nabin (BJP National President) and Shri Jagdish Vishwakarma (Gujarat BJP State President). The discussion focused on the Union Budget 2026 and its alignment with the national vision of Viksit Bharat @2047. The leaders discussed the pivotal role of CMAs in driving cost competitiveness and fiscal discipline across sectors like manufacturing and MSMEs. A key highlight was the proposal for ICAI to develop "Corporate Mitras"—specialized practitioners equipped with modular tools to support businesses in Tier-2 and Tier-3 cities. The delegation also provided professional feedback on the transition to the new Income Tax Act, 2025 (effective April 1, 2026) and explored how CMAs can further support government initiatives to enhance the ease of doing business and global sectoral efficiency.

BARODA CHAPTER

77th Republic Day Celebration

The Chapter celebrated India's 77th Republic Day on January 26, 2026, with a formal ceremony at its Vadodara premises. The program commenced at 9:30 AM with the unfurling of the National Flag by CMA Amruta Vyas, the Chapter's first lady Chairperson. Following a spirited rendition of the National Anthem, CMA Vyas addressed the gathered members and students, emphasizing the strategic role of Cost and Management Accountants in fortifying the national economy and advancing the goals of nation-building. The event, which balanced professional solemnity with patriotic fervor, concluded with a networking session over light refreshments, reinforcing the Chapter's commitment to unity, integrity, and national service.

Live Streaming Session on Union Budget 2026

On February 1, 2026, the Chapter hosted a successful live streaming and analysis session of the Union Budget 2026 at its Vadodara premises. The event drew a large audience of members and students who gathered to witness the live parliamentary presentation and engage in real-time professional discourse. The session served as a vital

platform for Continuing Professional Education (CPE), allowing participants to dissect budgetary proposals and their direct impact on trade, industry, and the CMA profession. Key discussions centered on fiscal policy changes and regulatory shifts, ensuring that attendees remained at the forefront of national economic developments. The program was highly appreciated for fostering an environment of collaborative learning and strategic financial analysis.

Online CPE Webinar: Budget 2026 & India @ 2047 Vision Alignment

On February 3, 2026, a powerful tri-chapter collaboration between the Surat South Gujarat, Bharuch Ankleshwar, and Baroda Chapters of ICAI resulted in a highly successful Online CPE Webinar. Titled "Budget 2026 & India @ 2047 Vision Alignment Analysis," the session featured eminent speakers CMA Manoj Malpani and CMA Dr. Shailendra Saxena. The technical discourse provided an in-depth dissection of the Union Budget 2026, specifically focusing on how current fiscal proposals act as building blocks for the India @ 2047 strategic roadmap. The speakers elaborated on sector-wise impacts, policy reforms, and sustainable growth drivers. This interactive session offered members and students across all three chapters a clear perspective on the future opportunities for the CMA profession within the evolving regulatory framework. The event was highly regarded for its academic excellence and contribution to the professional knowledge enhancement of all attendees under the CPE framework.

Joint Professional Discussion on Union Budget 2026

In a significant display of inter-professional synergy, the Chapter collaborated with the Vadodara Branch of ICAI and the Vadodara Chapter of ICSI for a joint seminar titled "Discussion on Union Budget 2026" at ICAI Bhawan, Atladara.

The session featured Shri Anurag Thakur, Hon'ble Member of Parliament, as the keynote speaker. He provided an expert breakdown of the Budget's fiscal priorities, emphasizing the strategic shift toward massive infrastructure development and the modernization of taxation policies. The event served as a high-level forum for Cost Accountants, Chartered Accountants, and Company Secretaries to

analyze the practical implications of these reforms on the national industry. This collaborative initiative was highly successful in aligning the three premier professional bodies toward a shared understanding of India's economic trajectory for the 2026–27 fiscal year.

December 2025 Examination Results & Rank Holders

On February 11, 2026, the Chapter announced the successful results of the December 2025 Intermediate and Final Examinations. The chapter demonstrated strong academic performance, notably producing three All India Rank (AIR) achievers at the Intermediate level and welcoming 32 new CMAs into the professional fraternity from Vadodara.

Intermediate Examination Highlights

The Intermediate results showcased a highly competitive pass percentage, particularly for those appearing in both groups.

- ⊙ Total Completing Intermediate: 99 Students
- ⊙ Both Groups Pass Percentage: 24.55%
- ⊙ All India Rankers:
 - ▲ Jainam Shah – AIR 8
 - ▲ Aryan Praveen Kharol – AIR 28
 - ▲ Palak Vijaysinh Padhiyar – AIR 41

Final Examination Highlights

A total of 32 students successfully crossed the finish line to become qualified Cost and Management Accountants.

- ⊙ Rank 1 (Chapter): Murtuzaali Nayabali Samlayawala
- ⊙ Rank 2 (Chapter): Aymanben Yasinbhai Vahora
- ⊙ Rank 3 (Chapter): Parth Sunil Sapkal

CMA Amruta Vyas (Chairperson) extended her heartfelt congratulations to the students and their families, noting that these results reinforce Baroda's position as a key hub for nurturing top-tier financial talent for the nation's industrial growth.

Online CPE Webinar on Opportunities in RERA and DPDP Act

The Chapter recently hosted an insightful Continuing Professional Education (CPE) webinar titled "Opportunities for Professionals in the field of RERA and Digital Personal Data Protection Act (DPDP)." The session explored how these two

critical regulatory frameworks are creating new avenues for consultancy, audit, and leadership for CMAs and other financial professionals. Inaugurated by CMA Amruta Vyas (Chairperson) and CMA Priyank Vyas (Vice-Chairman), the technical session was led by CA Lalit V. Raithatha. The speaker provided a deep dive into the compliance requirements of the Real Estate Regulatory Authority (RERA) and the emerging complexities of the Digital Personal Data Protection (DPDP) Act. With 56 active participants, the webinar highlighted the evolving role of professionals in shaping market regulations and ensuring data integrity. The event concluded with a formal vote of thanks by CMA Vandit Trivedi (Secretary).

Regional Cost & Management Accountants' Convention (RCMAC) 2026

The RCMAC 2026, held in Vadodara, served as a landmark two-day convention bringing together over 500 members and students for professional networking and knowledge exchange. Under the guidance of national and regional ICMAI leadership, including President CMA T.C.A. Srinivasa Prasad, the event focused on the CMA's role in building a cost-competitive nation through technical sessions on AI integration, Strategic Cost Leadership, and Green Accounting. The convention balanced rigorous academics with a vibrant cultural program and a unique wellness initiative by the Chapter, which gifted participants specialized health food kits alongside commemorative mementos from the WIRC.

Career Guidance Session at Parul University

Parul Institute of Business Administration and the Chapter organized a specialized career awareness session for BBA and IMBA students. Conducted by CMA Dhaval Shah and CMA Hirav Shah, the program provided professional insights into the Cost and Management Accounting (CMA) pathway, highlighting industry expectations and global career opportunities. The session served as a vital bridge between academia and the professional world, motivating students to pursue professional qualifications alongside their degrees. Dr. Amrita Singh, Principal of the Institute, lauded the Chapter for its contribution to the students' holistic development and for fostering a deeper

understanding of financial leadership roles.

Placement & Training Initiatives

The Chapter has successfully organized a series of robust Placement and Training activities designed to bridge the gap between academic qualification and professional employment. These initiatives have seen enthusiastic participation, with a large number of students and members benefiting from dedicated recruitment drives, skill enhancement workshops, and career counseling sessions. By focusing on industry-ready competencies and connecting qualified CMAs with leading corporate recruiters, the Chapter continues to strengthen the professional footprint of its members in the competitive job market.

INDORE-DEWAS CHAPTER

Embracing AI for Strategic Growth

At a recent seminar hosted by the Chapter on February 21, 2026, experts urged cost accounting students and professionals to "make friends with AI" to simplify and enhance their work. Chief Guest CMA (Dr.) Niranjan Shastri and AI expert Parmeshwar

Patidar highlighted how automation can analyze vast data in seconds, shifting the accountant's role from a "report generator" to a "strategic AI-enabled advisor." The event featured a practical 30-60-90 day AI Action Plan for professional adoption and concluded with a ceremony felicitating 24 meritorious students, including toppers Ganesh Patel and Saurav Kirar, for their outstanding exam performances.

ICMAI December 2025 Results

The Institute of Cost Accountants of India (ICMAI) has released the December 2025 examination results, revealing a significant contrast between national and regional performance. Nationally, the Intermediate pass rate stood at 14%, while the Final examination reached 32.27%; however, the Indore Centre recorded lower pass percentages of 9.17% and 13.25%, respectively. Despite the challenging figures, Indore celebrated the success of 18 Intermediate and 11 Final course completers, led by top performers Ganesh Patel (529/800 in Intermediate) and Saurav Kirar (407/800 in Final).

Glimpses of Western India Regional Council



Western India Regional Council



Western India Regional Council



Western India Regional Council



Surat-South Gujarat Chapter



Surat-South Gujarat Chapter



Pimpri Chinchwad Chapter



Pimpri Chinchwad Chapter



Ahmedabad Chapter



Ahmedabad Chapter



Baroda Chapter



Baroda Chapter



Indore-Dewas Chapter