

From the EDITOR'S DESK

As India strengthens its position in the global financial arena, the International Financial Services Centre (IFSC) at GIFT City is fast becoming a game-changer. With its objective of bringing offshore financial services onshore, the IFSC offers a globally competitive regulatory environment, attractive tax incentives, and streamlined business processes. These features are drawing international investors, institutions, and fintech innovators, making it a critical bridge between India's domestic financial ecosystem and global markets.

The IFSC supports a wide range of cross-border activities including fund management, insurance, capital markets, and fintech services—within a robust legal and operational framework. Its evolution reflects the government's strategic ambition to establish India as a global financial services hub.

Amid shifting global dynamics and a renewed focus on resilient economies, India's IFSC is poised not just to function as a financial centre but to serve as a dynamic gateway to global financial integration. It is helping to drive innovation, support sustainable finance, and contribute to India's aspirations of becoming an economic powerhouse under the vision of **Viksit Bharat @ 2047**.

Inside This August 2025 Issue

This issue features **eight**

in-depth articles exploring the theme of India's IFSC and its growing significance:

- ⊙ *IFSCA's Complaint Handling Mechanism: Ensuring Trust in the Financial Services Market in GIFT IFSC*
This article delves into IFSCA's regulations on complaint resolution and highlights the vital role of consumer protection in building investor's confidence and trust, crucial for attracting foreign capital.
- ⊙ *IFSCA - A Pillar for Atmanirbhar Bharat* is an effort to highlight the crucial role played by the International Financial Services Centres Authority (IFSCA) in advancing India's financial services sector and contributing to the realization of the Atmanirbhar Bharat vision.
- ⊙ *IFSC as a Catalyst: Driving India's Green Finance Transition Toward Viksit Bharat 2047*
An insightful analysis of IFSC's role in promoting sustainable development through green finance, ESG integration, and innovative financial instruments.
- ⊙ *IFSCA and Transition Financing – A New Sunrise for CMAs*
Focuses on the emerging concept of transition

bonds within the ESG spectrum and emphasizes the expanding role of CMA professionals in this evolving space.

- ⊙ *GIFT City IFSC and its Role in Transforming Corporate Treasury Operations*
Highlights how GIFT City facilitates the setup and efficient functioning of Global/Regional Corporate Treasury Centres (G/RCTCs), supported by tax benefits and regulatory clarity.
- ⊙ *IFSC as India's Financial Gateway: Functions, Impact, and Future Outlook*
Offers a comprehensive overview of IFSC's role in attracting international capital, boosting fintech innovation, and deepening India's global financial linkages.
- ⊙ *The GIC Gold Rush: A Strategic Cost Management Analysis of Establishing Global In-House Centres in IFSC*
A strategic review of the cost and regulatory advantages for firms establishing Global In-House Centres in GIFT City's IFSC.
- ⊙ *Strategic Role of IFSC in Reshaping India's Global Financial Footprint*
Explores how the IFSC is redefining India's position in the global financial system, paving the way for sustained growth, collaboration, and leadership

In addition to these thematic articles, this issue also features expert contributions on current topics of interest to management accountants, finance professionals, and policymakers.

We are honored to present an **exclusive interview with CMA Saurav Mitra**, Director (Finance) and Chief Financial Officer of Petronet LNG Limited, New Delhi, offering valuable insights from a senior industry leader.

As we celebrate **Independence Day**, let us honor and remember the courage and sacrifices of our freedom fighters, whose legacy inspires our continued progress.

We thank all our contributors for their scholarly efforts and invite readers to share feedback at editor@icmai.in.

Happy Reading!