



- ◎ **THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**  
 (erstwhile The Institute of Cost and Works Accountants of India) was established in 1944 as a registered company under the Companies Act with the objects of promoting, regulating and developing the profession of Cost Accountancy.
- ◎ On 28 May 1959, the Institute was established by a special Act of Parliament, namely, the Cost and Works Accountants Act 1959 as a statutory professional body for the regulation of the profession of Cost & Management Accountancy.
- ◎ It has since been continuously contributing to the growth of the industrial and economic climate of the country.
- ◎ The Institute of Cost Accountants of India is the only recognized statutory professional organisation and licensing body in India specialising exclusively in Cost & Management Accountancy.

#### VISION STATEMENT

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."

#### MISSION STATEMENT

"The CMA Professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

#### Institute Motto

असतोमा सद्गमय  
 तमसोमा ज्योतिर्गमय  
 मृत्योमामृतं गमय  
 अंशान्ति शान्ति शान्तिः

From ignorance, lead me to truth  
 From darkness, lead me to light  
 From death, lead me to immortality  
 Peace, Peace, Peace

#### IDEALS THE INSTITUTE STANDS FOR

- ◎ to develop the Cost and Management Accountancy Profession
- ◎ to develop the body of members and properly equip them for functions
- ◎ to ensure sound professional ethics
- ◎ to keep abreast of new developments



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**Behind every successful business decision,  
 there is always a CMA**

*The Management Accountant, official organ of  
 The Institute of Cost Accountants of India, established in  
 1944 (founder member of IFAC, SAFA and CAPA)*

**Publisher** – Sucharita Chakraborty – The Institute of Cost Accountants of India, 12, Sudder Street, P. S. New Market, Kolkata, West Bengal – 700016.

**Place of Publication** – The Institute of Cost Accountants of India, 12, Sudder Street, P. S. New Market, Kolkata, West Bengal – 700016.

**Printer** – Vinay Baveja, C-66/3, Okhla Industrial Area, Phase - 2, New Delhi, Delhi, 110020.

**Printing Press** – Viba Press Private Limited, C-66/3, Okhla Industrial Area, Phase - 2, New Delhi, Delhi, 110020.

**Editor** – Sucharita Chakraborty – 12, Sudder Street, P. S. New Market, Kolkata, West Bengal – 700016.

**Owner** – The Institute of Cost Accountants of India, 12, Sudder Street, Kolkata, West Bengal – 700016.

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CMA Bhawan, 4<sup>th</sup> Floor, 84, Harish Mukherjee Road  
 Kolkata - 700 025, Ph: 033-24540184

#### *The Management Accountant technical data*

Periodicity : Monthly  
 Language : English

Overall Size : 26.5 cm x 19.6 cm

#### Subscription

Inland: ₹1,000 p.a or ₹100 for a single copy

Overseas: US\$ 150 by airmail

**Concessional subscription rates for registered students of the Institute: ₹900 p.a**

**The Management Accountant Journal is Indexed and Listed at:**

- ◎ Index Copernicus and J-gate
- ◎ Global Impact and Quality factor (2015):0.563

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