

New company law will bring down graft: Moily

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Chennai: The Union government will table the Public Procurement Policy and the Company Law Bill in the winter session of Parliament, said Union minister for company affairs Veerappa Moily

here on Tuesday.

Speaking at a national fest organised by the southern India regional council of The Institute of Cost and Works Accountants of India, Moily said that a major surgery is necessary in the corporate sector to bring trans-

parency and accountability. "The recent scams like Satyam have affected the credibility of the nation among global investors. It is expected that the new company law could tackle corruption in the corporate sector to an extent," he said.