

India to achieve 7% growth in 2015, 16: Venkaiah

K V Kurmanath

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Hyderabad, Feb. 1:

India is going to achieve a growth rate of 7 per cent in 2015-2016 while the world would grow at 3.5 per cent and China at 3.7 per cent in the same period.

“By year 2025 India will become the youngest country in the world. We must use this human capital to build manufacturing infrastructure. About 60 per cent of our population is in the age group of 25 to 35 years. We need to upgrade their skills,” M Venkaiah Naidu, Union Minister for Urban Development, said.

Addressing the annual convention of Institute of Cost Accountants of India (ICAI) here on Sunday, he said that India could supply highly resourceful manpower to the world in the coming years.

Over 1,200 cost accounting professionals participated in the 56th annual convention of the institute. He felt that the cost of higher education was going up in the country and needed some cost management.

Later talking to reporters, he said the Bharatiya Janata Party was confident of winning the Delhi elections. He criticised the Aam Admi Party (AAP) for squandering the opportunity given by the electorate in the previous elections.

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