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ICAI unveils new syllabus to suit GST regime

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Kolkata: With the Rajya Sabha passing the Goods and Services Tax (GST) bill unanimously paving the way for a new tax regime, academic institutions have started lapping up the prospects of introducing papers to train students to deal with the current requirements.

The Institute of Cost Accountants of India (ICAI) has brought in significant changes to its syllabus to accommodate the big changes set to take place in the tax system of the post-GST era.

"We have added one full paper on tax to our syllabus. With the GST bill getting clearance in the Rajya Sabha, new avenues will open up for students who want to pursue their career in taxation. Besides, we have added chapters in the other subjects with more emphasis on strategic planning," said Manas Kumar Thakur, president, ICAI.

The new syllabus will be effective from August this year.

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