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National Cost Convention of ICWAI begins

Chennai, Jan 6:

"New Enterprise Challenges- Sustainability and Value Creation" is the theme of the three day 52nd National Cost Convention of the Institute of Cost and Works Accountants of India (ICWAI) began today at Hotel Le Royal Meridian.

Every year the convention aims at looking at the challenges thrown by the industry and coming up with innovative and new methods to tackle the issues. The convention will look at how to align with global competition and creating sustainable value.

Brijmohan Sharma, President, The Institute of Cost and Works Accountants of India said "In today's scenario, the financial accounting while having to comply with the relevant disclosure regime has also got to provide proactive information on the challenges faced

by the enterprise."

"With a large scale transformation happening in the taxation regimes, the enterprises expect the professionals to translate complex issues into normal business language and also help to integrate them into systems that are put in place. The cost and management professionals working inside the organization have to be versatile and competent enough to enable this transformation," he added.

The Institute will honour the members of the Institute have excelled in top positions in the industry. during the inauguration of the National Convention:

Ms.Chanda D Kochhar – MD & CEO, ICICI Bank Limited, Shri.C.S.Verma- Chairman, Steel Authority of India Limited, Shri.G.Srinivasan- CMD, United India Insurance Co Limited,

Dr.H.P.Kumar- CMD National Small Industries Corporation Limited, Shri.Kewal Handa -MD, Pfizer India Limited, Shri.K.Raghavendra Rao- CMD, Orchid Chemicals & Pharmaceuticals Ltd, Shri.Partha S Bhattacharyya- CMD, Coal India Limited will be honoured with Distinguished ICON Awards during the inauguration of the National Convention. The Technical Sessions, will have a galaxy of Experts, who will share their practical knowledge and experience with the delegates and seed the thought process for the Institute to subsequently develop on the ideas that are generated during the deliberations.

M.Gopalakrishnan, Vice President, The Institute of Cost and Works Accountants of India, Dr.I.Ashok, Chairman Southern India Regional Council of ICWAI were present during the press meet.