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'Stop overexploitation of natural resources'



Secretary to the government of India, Ministry of Corporate Affairs, R Bandyopadhyay inaugurating the 52nd National Cost Convention - 2011 by lighting the traditional lamp in Chennai today.

NT Bureau

Chennai, Jan 6:

'We consume 30 per cent more of natural resources than the stipulated quantity and it is time we think of reducing it,' says secretary to government of India, Ministry of Corporate Affairs, R Bandyopadhyay.

Bandyopadhyay said this at the inaugural function of the 52nd National Cost Convention 2011 in Chennai today. He expressed concern over nature becoming a victim of change in people's lifestyle, obviously the country needs to grow, but it must be on a long-term basis and an inclusive growth as well.

He appreciated the initiative taken by the Institute of Cost and Works Accountants of India (ICWAI) in introducing the green enterprise.

ICWAI is the pioneer and can include it as part of the curriculum. He said the organisation must be a leader in promoting greenery.

Managing director and CEO of ICI- CI Bank Chanda Kochhar, chairman and managing director of SAIL C S Verma, chairman and managing director of United India Insurance Co G Srinivasan, chairman and managing director of National Small Industries Corporation H P Kumar, chairman and managing director of Pfizer Ltd Kewal Handa, chairman and managing director of Orchid Chemicals and Pharmaceuticals K Raghavendra Rao, chairman and managing director of Coal India Partha S Bhattacharya were presented with 'Icons of the Year Award' that was constituted for the first time by the organisation.