

ICAI celebrates 'Corporate Cost Management Week'



The Institute of Cost Accountants of India (ICAI) is celebrating "Corporate Cost Management Week" from 8th to 13th September 2014, across country covering six major cities namely Hyderabad, Kolkata, Mumbai, New Delhi, Bangalore and Chennai on theme "Business Sustainability and Cost Management".

The main objective of 'Corporate Cost Management Week' is to spread the message that Cost Management is essential irrespective of whether the company is operating in a competitive environment or not. Even when a company does not operate in a competitive environment Cost Management enhances the productivity of the scarce resources and thus, improves the GDP of the country. Cost management is a philosophy, an attitude, and a set of techniques to create more value at lower cost. In this fast space competitive scenario, Cost Management information increases customer value.