

ICAI to recommend changes in PPP model

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The Institute of Cost Accountants of India (ICAI), in association with the Indian School of Business, Hyderabad, is conducting a study to recommend corrections in the Public Private Partnership (PPP) model of investments to the Government.

"The PPP model has failed to a large extent, with many projects unable to generate the projected profits," ICAI national President AS Durga Prasad said here in an interview on Saturday.

Foreign models

He said the ICAI had gathered the data on the issue. It will be studied after which interviews will be held with major players in PPP projects.

He said, "We will also study some foreign models to understand the reasons for their success. It is unfortunate that in India not a single toll gate project has earned any profit." He said

the report will be completed in three months. Further, he said, the ICAI would also undertake another study on the cost of agriculture operations, logistics and distribution.

Garnering interest

It is also evolving guidance notes on standard costing template and tracking cost of procedures for large health care projects.

He said that after revising the curriculum in 2012, the institute had been focusing on providing trained accounting professionals in rural areas.

The certified accounting technician (CAT) course, which can be completed in a year, has become a big hit in Kerala.

Already 800 students have completed the course and in the current batch, 3,000 students have enrolled themselves. During the next batch, 5,000 are expected. After Kerala's success, the Rajasthan Government is showing interest in the course, he added.