

hindustantimes

f www.facebook.com/htedu

EXPANDING YOUR HORIZONS

hteducation

NEW DELHI, WEDNESDAY, AUGUST 28, 2013, 6 PAGES www.hindustantimes.com

ICAI organises 10th National Award for Excellence in Cost Management

Sachin Pilot, Union Minister of State for Corporate Affairs (I/C) presented 10th

National Award for Excellence in Cost Management in a function organised by

the Institute of Cost Accountants of India (ICAI) at Vigyan Bhavan, New Delhi. Naved Masood, IAS, Secretary, Ministry of Corporate Affairs and M.J. Joseph, Additional Secretary, Ministry of Corporate Affairs were also present at the occasion and gave special address. The Institute organised the award ceremony with an objective to felicitate and recognise corporate organisations in their journey towards excellence in cost management.

Gracing the occasion Sachin Pilot, Union Minister of State for Corporate Affairs, said, the corporate sector is facing many challenges and they are known for their efforts in rebuilding and enhancing the corporate competitiveness.

The winners for the award were selected by a distinguished jury consisting of people of eminence from industry, academics and administration including Justice V.N.Khare, Former Chief Justice of India, D.C.Bajaj, Chief Adviser (Cost), Ministry of Finance, R.K. Jain IAS, Addl. Secretary, Ministry of Health and Family Welfare, R. Bandyopadhyay, IAS (Retd.), former Secretary, Ministry of Corporate Affairs and Arvind K. Awasthi, former Deputy Comptroller and Auditor General of India. The criteria for selection were better practices for resource management, efficient utilisation of capacity and working capital, quality augmentation, expenditure on CSR and precise information on performance.