

Mr. Sachin Pilot, Hon'ble Union Minister of State for Corporate Affairs (I/C) presented 10th National Award for Excellence in Cost Management

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State for Corporate Affairs (I/C) today presented 10th National Award for Excellence in Cost Management in a function organized by The Institute of Cost Accountants of India at Vigyan Bhavan, New Delhi. Mr. Naved Masood, IAS, Secretary, Ministry of Corporate Affairs and Mr. M.J. Joseph, Additional Secretary, Ministry of Corporate Affairs were also present and gave special address. The Institute organized the award ceremony with an objective to felicitate and recognize corporate organizations in their journey towards excellence in cost management. Gracing the occasion Mr. Sachin Pilot, Hon'ble Union Minister of State for Corporate Affairs, the corporate sector is facing many challenges and they are known for their efforts in rebuilding and enhancing the corporate competitiveness. He further said that the landscape of businesses is changing rapidly and these businesses are becoming complex and highly volatile. Innovation, efficiency and growth are buzz words. The Cost Management and Cost Accounting can achieve tangible benefits. Speaking on Companies Bill 2013 passed by Parliament, he said that the CSR provisions aimed at welfare and environment measures. Speaking at the award ceremony CMA Dr. A.S. Durga Prasad, Vice President, congratulated the Hon'ble Union Minister of State for Corporate Affairs (I/C), Shri Sachin Pilot for championing the New Companies Bill and all his for their unstinted efforts for reforming the corporate legislation in tune with global reality and the Indian economy. He further said that the new Company Bill will ensure impetus for the growth momentum since it focuses to enhance transparency, compliance, self-reporting, regulatory and disclosure with fewer regulations.