## INFORMATION REGARDING MEMBERS ARRESTED BY LAW ENFORCEMENT AGENCIES.

| Name of   | Membership | Gist of information received by /                      | Action initiated  |
|-----------|------------|--|-------------------|
| Member    | No.        | available with Institute                               | by the Institute  |
| Shri      | M/14306    | Disciplinary Directorate received                      | Disciplinary      |
| Vadlamani |            | information from the Council of the                    | proceedings are   |
| Srinivasu |            | Institute vide its decision taken at 253 <sup>rd</sup> | going on against  |
|           |            | meeting of the Council held on 17 <sup>th</sup> and    | the member in     |
|           |            | 18 <sup>th</sup> April, 2009, wherein it was           | accordance with   |
|           |            | mentioned that Shri Vadlamani                          | the provisions of |
|           |            | Srinivasu (M/14306), Chief Financial                   | the Cost and      |
|           |            | Officer of Satyam Computer Services                    | Works             |
|           |            | Limited has committed serious fraud                    | Accountants Act,  |
|           |            | for his activities connected therein and               | 1959 and the      |
|           |            | thereby brought disrepute to the                       | Cost and Works    |
|           |            | profession or the Institute as a result of             | Accountants       |
|           |            | his action whether or not related to his               | (Procedure of     |
|           |            | professional work. The activities of                   | Investigations of |
|           |            | Shri Srinivasu have also been reported                 | Professional and  |
|           |            | in all the leading newspapers of the                   | other Misconduct  |
|           |            | country.   | and Conduct of    |
|           |            |  | Cases) Rules,     |
|           |            |  | 2007.             |