

## PROCEDURE FOR SELECTING THE CONCURRENT SESSION

All the delegates after attending the Inaugural Session will be divided into Three Groups for attending each of the Concurrent Sessions both in the Morning and in the Post Lunch Session.

Kindly 'tick' the Concurrent Session you would like to attend both in the Morning as well as in the Post Lunch Session. You may indicate your priority by putting Serial Number 1, 2 & 3 as per your order of preference for both the Sessions.

If more number of delegates opt for a particular session, the Registration will be done on a "First-Come-First Serve Basis" and beyond the maximum permissible limit based on the seating capacity of the hall, they will be allotted sessions according to their second or third preference.

If no 'Preference' is given, the delegates will be allotted Sessions, keeping in view the number of delegates that can be allotted to each session.

### Morning Session

### Post Lunch Session

**CONCURRENT SESSION 1:**  
PROCEDURAL ASPECTS OF  
CARR & CAR-  
EXPERIENCE SHARING

**CONCURRENT SESSION 2:**  
NEW DIMENSIONS IN  
INDIRECT TAX PRACTICE

**CONCURRENT SESSION 3:**  
NEW HORIZONS-  
INTERNAL AUDIT &  
MANAGEMENT CONSULTANCY

**CONCURRENT SESSION 4:**  
ADDING VALUE TO  
COST AUDIT REPORTS

**CONCURRENT SESSION 5:**  
NEW DIMENSIONS IN  
DIRECT TAX PRACTICE

**CONCURRENT SESSION 6:**  
STRENGTHENING  
OTHER AVENUES

Please select any one session both in the Morning and in the Evening and put a ✓ mark against the same.

## PROGRAMME : 23<sup>rd</sup> February 2013, Saturday

### INAUGURATION 08:55 AM TO 10:30 AM

**CONCURRENT SESSION 1:**  
11:00 AM TO 01:00 PM  
PROCEDURAL ASPECTS OF  
CARR & CAR- EXPERIENCE  
SHARING

- Cost Compliance
- Cost Audit Reports
- XBRL Filing
- Cost Audit Plan, Documentation & Management Letters

**CONCURRENT SESSION 2:**  
11:00 AM TO 01:00 PM  
NEW DIMENSIONS IN  
INDIRECT TAX PRACTICE

- Indirect Taxation- Overview
- Indirect Taxation- Specific Role for CMAs

**CONCURRENT SESSION 3:**  
11:00 AM TO 01:00 PM  
NEW HORIZONS- INTERNAL  
AUDIT & MANAGEMENT  
CONSULTANCY

- Internal Audit - What the Boards want?
- Model Internal Audit Report - A Presentation
- Management Consultancy- Becoming a Bean Grower

### LUNCH BREAK

**CONCURRENT SESSION 4:**  
02:00 PM TO 04:00 PM  
ADDING VALUE TO COST  
AUDIT REPORTS

- Looking beyond Compliance Orientation
- A Model Performance Appraisal Report
- Audit Committee Meetings - A Model Presentation

**CONCURRENT SESSION 5:**  
02:00 PM TO 04:00 PM  
NEW DIMENSIONS IN  
DIRECT TAX PRACTICE

- Direct Taxation - Overview
- Direct Taxation - Specific Role for CMAs

**CONCURRENT SESSION 6:**  
02:00 PM TO 04:00 PM  
STRENGTHENING OTHER  
AVENUES

- Opportunities - An Updated List- Statutory Certification
- Opportunities - Other Areas

### VALEDICTORY SESSION 04:15 PM TO 05:15 PM



# NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

Theme :

## "CMA PRACTICE - THE EMERGING SCENARIO"

Saturday, 23<sup>rd</sup> FEBRUARY 2013



Venue : Hotel Accord Metropolitan, G.N.Chetty Road, T.Nagar, Chennai - 600 017.

Organised by:

## The Institute of Cost Accountants of India Southern India Regional Council

CMA Bhawan, #4, Montieth Lane, Egmore, Chennai - 600 008.  
Tel: 044-2855 4443, 2852 9139, E-mail: [sirc@icwai.org](mailto:sirc@icwai.org), [www.icwai.org](http://www.icwai.org)





## NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

**Theme: "CMA PRACTICE - THE EMERGING SCENARIO"**

**23<sup>rd</sup> February 2013, Chennai**

Dear Professional Colleagues

The year 2012 has been a land mark year for practicing cost accountants, with the introduction of new notifications on Cost Audit, Cost Compliance aimed at building cost competitiveness across the industry. The Institute responded to the challenge of Capacity Building by holding series of seminars, workshops, webinars and conferences across the country and also came out with the unique initiative of providing the tool for filing in "XBRL Format" from the Institute itself.

One of the key dimensions relating to the ultimate purpose of the new cost audit mechanism, was amply brought out when the Institute thought it fit to release the "Guidance Note on Performance Appraisal Report", to guide the practitioners about the real role which they have to play and the one which will sustain the mechanism in the long run. The Companies Bill 2012, which has been passed in Lok Sabha has also duly recognized the role of the CMAs in Internal Audit, amongst various other provisions. The role of Internal Auditor has also undergone a major metamorphosis with the management looking at them to add value in non financial areas also cutting across the functional areas, with a 360 degree view of the operations rather than compliance reporting alone. The CMAs fit right into this context as their domain already is a multi disciplinary one involving close co-ordination with the functional elements within an entity.

Taxation is one area, where we have been having a tentative touch with a strong emphasis on "Indirect Taxes" and a light touch on "Direct Taxes". The emerging economic scenario as well as the new consolidation being brought in by the law of the land, the CMAs cannot shy away from the due role they have to play in this field also. The Introduction of a plethora of concepts such as Negative List in Service Tax, GST, Direct Tax Code, Domestic Transfer Pricing and Input Tax Credits has given rise to new challenges that face the business entities, which require a multi dimensional solution than a file and forget solution of the past. Simple aspects like doing away with the filing of price list, self assessment, more reliance on TDS mechanism to collect taxes, point of taxation in service tax, etc., have shifted the onus to the assessee and the penal consequences of non compliance being severe.

While the Capacity Building in terms of physical and intellectual is being assured by the practitioner and the Institute, the use of such resource across the spectrum of services, throughout the year becomes a major new challenge for the CMAs. The demographic profile of the CMAs is also changing with large number of members from the younger age group with good industry experience joining the fray. These new entrants while demanding quality inputs in Capacity Building from the Institute are also ready to meet the appropriate costs of providing such service. The initiatives such as

mentoring the students and cost trainees are welcomed by these new entrants who eagerly look for building a CMA career with full of confidence and readily participate in such initiatives. Since they are also new generation tech savvy members, they are not cowed by the technology changes and handle them with aplomb.

To reverse the old proverb, with every opportunity also comes the threat, and that is in terms of adopting the professional ethics. Unethical behaviour may lead to short term dividends, but will on the long run, destroy a professional career as well as the profession. With the International Accounting Community and the Indian Government very proactive on this front, a professional cannot shy away from following professional ethics. With the Government keen on delinking professional institutes from disciplinary mechanism, the profession will be subject to more independent scrutiny than the past.

It is proposed to cover all these aspects in the one day National CMA Practitioner's Convention - 2013, which is to be held in Chennai on 23<sup>rd</sup> February, 2013. Since this is the first time the Council has thought fit to have an independent practitioner's convention, this can be a curtain raiser to the future events which can be of longer duration based on the feedback from the members.

From the Institute side this will also enable an action plan to hold countrywide chain workshops on all these aspects, throughout the year.

The probable experts who will be sharing their views are CMA.Kunal Banerjee, CMA.S.Rajaratnam, CMA.V.S.Datey, Dr.P.Ravindran, CMA.K.Narasimhamurthy, CMA.P.Thiruvengadam, CMA.S.A.Muraliprasad, CMA.Ashwin Dalwadi, CMA.A.B.Nawal along with other experts.

CMA.R.S.Sharma- Former Chairman & Managing Director - ONGC, Chairman- Quality Review Board, ICAI-CMA has kindly consented to inaugurate the Convention. CMA.B.B.Goyal, Advisor - Cost, Govt. of India, Ministry of Corporate Affairs has also kindly consented to be the Guest of Honour.

In this scenario, I extol all the practitioners from all over India to participate in the deliberations and enhance the value to their practice.

**(CMA M.GOPALAKRISHNAN)**

Chairman - National CMA Practitioner's Convention

Chennai: 28<sup>th</sup> January, 2013

**DELEGATE FEE - ₹ 1,500/-**

**CEP Credit - 4 Hours**

For clarifications:

**The Institute of Cost Accountants of India**

**SIRC - 044 2855 4443 / 2852 9139**

**TDEC - 044 4263 0008**

Email: NPC2013@icwai.org

**FREE**

**Institute Publication**

**"Members Handbook-2013"**

**worth Rs.500/-**



## Delegate Registration Form

## NATIONAL CMA PRACTITIONER'S CONVENTION - 2013

**Theme: "CMA PRACTICE - THE EMERGING SCENARIO"**

**23<sup>rd</sup> February 2013, Chennai**

**Membership No.**

**Associate Member / Fellow Member**

Name: \_\_\_\_\_

Address : \_\_\_\_\_

Designation : \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Mobile: \_\_\_\_\_

E-mail: \_\_\_\_\_

**The Institute of Cost Accountants of India  
Southern India Regional Council**

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Signature

Cheque/DD should be drawn in favour of  
"The Institute of Cost Accountants of India - SIRC" payable at Chennai

Please turn overleaf for selecting the Concurrent Session.