



## Global 2 Days Virtual Conference

Support Partner



# Audit, Risk and Governance

## Emerging Trends, Current Challenges and Way Forward

**CEP Credit 8 Hours  
to CMA members  
by the Institute**

**Dates: 27<sup>th</sup> & 28<sup>th</sup>  
October 2020  
India Time Zone:  
1.30 PM**

### Key Discussion Highlights

#### DAY 1

- Session : I Audit Conundrum: Shaping Audit for Future
- Session : II Emerging Risks: Technological, Cyber, Legal, Environmental, Social and Governance
- Session : III The Impact of Pandemic on Auditing

#### DAY 2

- Emerging Technologies in Audit

**Jointly Organized by ASSOCHAM's National Councils**

Internal Audit & Risk Management and  
Corporate Affairs, Company Law and Corporate Governance

**Register for participation**  
**[https://www.assochem.org/online-  
registration.php?id=1951](https://www.assochem.org/online-registration.php?id=1951)**

## **PATRONS**

- **Dr. Niranjan Hiranandani**  
President, ASSOCHAM and Founder & Managing Director, Hiranandani Group of Companies
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- **Mr. Shobhit Agarwal**  
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Co-Chairman, ASSOCHAM National Council for Corporate Affairs, CA &CL and Deputy National Leader (North), Risk and Advisory Services, Haribhakti & Co. LLP
- **CMA Vijender Sharma,**  
Central Council Member, ICAI-CMA
- **Mr. Santosh Parashar**  
Council-Nodal Officer and Additional Director & Head – Department of Corporate Affairs, ASSOCHAM

## **About Audit, Risk and Governance**

Auditing profession has come a long way from the days when the general perception about the role of auditors was “Auditors are watchdog not a bloodhound”. The recent financial regulatory developments in India have sensitized the auditors to stay disciplined and sincere towards their profession like never in the past. This is in context of recent corporate fraud cases in India where the governance has been questioned, role of auditors has come under severe criticism and penal provisions have been implied. Indeed, this is vital for maintaining the stakeholder’s trust and faith in legal system and audit profession as well as for strengthening the governance system in the country.

Further, the Wirecard AG’s case in Germany has again raised a global debate on the auditor’s role in fraud detection. The stakeholders are also raising questions on audit quality and auditor’s independence. Accounting bodies around the world are considering the enhancement in auditors’ assessment of risk of material misstatement in an audit of financial statements. The auditors are exploring various options in the process of examination of financial transactions on a regular basis to ensure higher degree of accuracy and authenticity towards compliance with procedures and guidelines.

The auditor’s proclaimed time-gap challenge between recording of transactions and performing audit function which otherwise ranges up to three months in some cases, can be addressed with an emphasis on use of concurrent auditing. The use of emerging technologies is expected to bring out a transformation shift in discharging the function of auditors which include- consultation; communication and inspection; analysis and reporting. Therefore, Artificial Intelligence (AI), Robotic Process Automation (RPA), Audit Data Standards (ADS), and Audit Data Analytics (ADA) are on the verge to precision, accuracy and transparency for controlling risk and for ensuring improvised governance in all sectors of economy including - government, MNC’s, public sector as well as private sector.

In view of above and to deliberate on the recent global developments in audit regulation, profession and technologies to promote governance in letter and spirit, **ASSOCHAM** in association with **The Institute of Cost Accountants of India** is organizing a Two Days Global Virtual Conference on “**Audit, Risk and Governance: Emerging Trends, Current Challenges and Way Forward**” on October 27-28, 2020 (1.30 PM).





## Eminent National and International Guests/Speakers / Panelists

- **\*Shri K V R Murty**, Joint Secretary, Ministry of Corporate Affairs, Government of India
- **CMA Biswarup Basu**, President, The Institute of Cost Accountants of India
- **Mr. Mike Willis**, Assistant Director, Office of Structured Disclosure, Division of Economics and Risk Analysis U.S. Securities Exchange Commission
- **CA Atul Kumar Gupta**, President, Institute of Chartered Accountants of India
- **Mr. Subhashis Nath**, Global Senior Partner - Enterprise Risk & Compliance - Axis Risk Consulting & Mentor - Global Risk Management Institute Genpect
- **CA (Dr.) Ashok Haldia**, Chairman, Board of IIA-ICAI, Former MD&CEO, PFS and Secretary, ICAI
- **Eric E. Cohen**, Co-Founder, XBRL, Chief Architect, XBRL's Global Ledger Taxonomy Framework (XBRL GL)
- **Dr. Miklos Vasarhelyi**, KPMG Professor & Director, Continuous Auditing and Reporting Lab
- **Mr. Brian Fox**, CPA, Founder of Confirmation, Vice President of Strategic Partnerships at Thomson Reuters
- **CA Thiyagrajan Kumar**, President, IIA India and Director, Management Assurance Services, The Times of India Group
- **Mr. Joel Pinkus**, Chair Working Group, AICPA for Audit Data Standards, Member of ISO:TC-295
- **Dr. Efrim Boritz**, Professor, University of Waterloo, Director, UWCISA, Member & Independent, Departmental Auditing and Standard Committee
- **Dr. Rajendra P Srivastava**, Ex-EY Professor and Ex-Director, EY-CARAT
- **CA Kiran Uttam Bafna**, Country Head-India, Confirmation - A part of Thomson Reuters
- **CS Manoj Sonawala**, Principal Consultant, Manoyog GRC Advisors Pvt. Ltd and Former GM-Corporate & Company Secretary of Tata Services Limited and Forbes Gokak Limited.
- **Mr. Sunil Kalra**, Partner, GRC, Mazars In India
- **Mr. Sanat Bhat**, IBM Blockchain Service Leader Thailand
- Many more from government, corporates, industry and profession
- **\* Invited**

## Who Should Attend;

✓ CEOs / CFOs/ KMPs/ Independent Directors	✓ Corporate Promoters / Managers/ Entrepreneurs
✓ Auditors of Govt./ PSUs & Pvt. Sector	✓ Corporate Board Members
✓ Risk Management Professionals	✓ Governance Professionals
✓ Insolvency Professionals	✓ Banks/ Financial Institutions /NBFCs
✓ CS /CAs/CMAs/	✓ AI / Blockchain / Software Solution Providers
✓ Researchers	✓ Audit Team Members

**Exclusive for Members of ICAI-CMA**  
**Conference Registration & Certification Fee**  
 after discount is INR 1250/- (inclusive of GST per individual) and 10% Discount is applicable on 2 or more participants from same organization.  
**CEP Credit 8 Hours will be given by the Institute to the CMA members**

**Pls select CMA Member category while registering at <https://www.assochem.org/online-registration.php?id=1951>**



# Audit, Risk and Governance

Emerging Trends, Current Challenges and Way Forward  
27<sup>th</sup> and 28<sup>th</sup> October 2020



## Presenting Partner



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ASSOCHAM initiated its endeavor of value creation for Indian industry in 1920. Having in its fold more than 250 Chambers and Trade Associations, and serving more than 4, 50,000 members from all over India. It has witnessed upswings as well as upheavals of Indian economy and contributed significantly by playing a catalytic role in shaping up the Trade, Commerce and Industrial environment of the country.

Today, ASSOCHAM has emerged as the fountainhead of Knowledge for Indian industry, which is all set to redefine the dynamics of growth and development in the technology driven cyber age of 'Knowledge Based Economy'. ASSOCHAM is seen as a forceful, proactive, forward looking institution equipping itself to meet the aspirations of corporate India in the new world of business. ASSOCHAM is working towards creating a conducive environment of India business to compete globally. ASSOCHAM derives its strength from its Promoter Chambers and other Industry/ Regional Chambers/Associations spread all over the country. As a representative organ of Corporate India, ASSOCHAM articulates the genuine, legitimate needs and interests of its members. Its mission is to impact the policy and legislative environment to foster balanced economic, industrial and social development.

***For more details or any query, please contact:***

**Mr. Santosh Parashar**

Additional Director and Head- Department of Corporate Affairs, ASSOCHAM

Mobile No. / Whatsapp: +91- 8860572357

Email- [santosh.parashar@assocham.com](mailto:santosh.parashar@assocham.com) / [sparashar.assocham@gmail.com](mailto:sparashar.assocham@gmail.com)

***For registration queries, please contact:***

**Mr. Aditya Birla**

Mobile No.: +91- 9811655845,

Email: [aditya.birla@assocham.com](mailto:aditya.birla@assocham.com)

**THE ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA**

CORPORATE OFFICE: 5, Sardar Patel Marg, Chanakypuri, New Delhi – 110021

**Phone:** 46550514 **Fax:** 01123017008/9 **Email:** [assocham@nic.in](mailto:assocham@nic.in) <https://www.assocham.org/>