

Insurance Banking **risk** Financial Services
Financial **management** in
Services Banking Insurance Financial Services **BFSI**

**DISCUSSION MEET ON
RISK MANAGEMENT IN BFSI**

Organized By



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
(Statutory body under an act of Parliament)

Behind Every Successful Business Decision, There is always a CMA

Banking, Financial Services and Insurance (BFSI) is an industry term for companies that provide a range of such financial products/services such as universal banks. BFSI usually comprises commercial banks, insurance companies, non-banking financial companies, cooperatives, pension's funds, mutual funds and other smaller financial entities.

The financial sectors in various economies like that of India are undergoing a monumental change factoring into account world events such as the ongoing Banking Crisis across the globe. Risk management in Indian banks is a relatively newer practice, but has already shown to increase efficiency in governing of these banks as such procedures tend to increase the corporate governance of a financial institution. In times of volatility and fluctuations in the market, financial institutions need to prove their mettle by withstanding the market variations and achieve sustainability in terms of growth and well as have a stable share value. Hence, an essential component of risk management framework would be to mitigate all the risks and rewards of the products and service offered by the bank. Thus the need for an efficient risk management framework is paramount in order to factor in internal and external risks.

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The global financial system has become massively interconnected and interdependent – conditions which have driven up uncertainty and larger market fluctuations. In an environment that is characterized by demanding customers, trust deficit, volatility, increasing regulatory oversight and disruptive technologies; there are significant structural changes needed within financial institutions, but a proactive response is often being inhibited by their own complexity.

CMA's have an effective role to play in the Risk Management of BFSI:

- ✓ Aid to CDR and rehabilitation of industries
- ✓ Resource and risk mapping in both insurance and banking sector
- ✓ Borrower analysis and credit audit
- ✓ Risk based internal audit and concurrent audit
- ✓ Techno-economic viability and project management
- ✓ Forensic accounting and audit

The deliberations in the discussion meet will help to understand challenges and prospects in BFSI with special reference to Risk Management.

PROBABLE ISSUES OF DISCUSSIONS & TAKEAWAYS

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<ul style="list-style-type: none"> ✓ Integrated perspective on risk governance ✓ Risk control and long-term value creation ✓ Risk governance in banking ✓ Importance of audit and its procedure Improving risk management mechanism ✓ Technology adoption for systems audit ✓ Cost of Risk 	Expand your understanding of the broader context behind approaches to risk management in BFSI

PROGRAMME SCHEDULE

05.00 PM to 05.30 PM	Registration
05.30 PM to 06.00 PM	Inauguration
06.00 PM to 07.30 PM	Panel Discussion (Eminent BFSI Professionals)
07.30 PM to 07.45 PM	Q & A Session
07.45 PM Onwards	Networking Dinner

DATE & VENUE

20th November 2015 (Friday), The Institute of Cost Accountants of India, CMA Bhawan, 3 Institutional Area, Lodhi Road, New Delhi - 110003

“Participation is strictly on invitation. Members who are interested (other than invitees), are requested to send mail requests to **cobi@icmai.in**”

TARGET PARTICIPANTS	REGISTRATION PROCEDURE
Professionals of BFSI Sector, Bank managers, GMs, CGMs, CFOs of companies, Insurance officers, CEO, MDs, Members of the Institute and other professionals.	You may send a mail request to cobi@icmai.in by providing your Name, Designation, Membership no., Contact no. latest by 18-11-2015

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

The Institute of Cost Accountants of India (erstwhile The Institute of Cost & Works Accountants of India) is a statutory body set up under an Act of Parliament in the year 1959 to provide training, education and research facilities in Cost & Management Accountancy.

The Institute headquartered at Kolkata operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 96 Chapters situated at important cities in the country as well as 9 overseas Centers. It is under the administrative control of Ministry of Corporate Affairs, Government of India and has a strong base of about 65,000 members and 4,50,000 students.

The Institute is a member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA).

ORGANIZING COMMITTEE

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