

ICMAI

**The Institute of
Cost Accountants of India**

(Statutory Body under an Act of Parliament)

www.icmai.in



62nd NCMAC
2025



दिव्य दृष्टि

Corporate Excellence - CMA Vision

62nd

**National Cost and Management
Accountants' Convention 2025 (NCMAC)**

23rd - 25th MAY 2025 (FRIDAY TO SUNDAY)

Convention Centre, Campus - 2, SOA University, Bhubaneswar - 751030, Odisha

✉ ncmac2025@icmai.in

Behind Every Successful Business Decision, there is always a **CMA**

Welcome Message

Dear Professional Colleagues & Stakeholders,

The Institute of Cost Accountants of India (ICMAI) cordially invites you to join the **62nd National Cost and Management Accountants' Convention (NCMAC) - 2025** on the well thought of theme 'दिव्य दृष्टि: Corporate Excellence - CMA Vision' scheduled during **23rd to 25th May 2025** in Bhubaneswar, Odisha, wherein various challenges will be addressed, opportunities will be analysed and future CMA Vision will be developed and a way forward on how the CMAs can adapt to the evolving global economic landscape, will be devised.

It is keenly observed that the Cost and Management Accounting has been undergoing a significant transformation owing to the technological advancements, globalization, regulatory changes and evolving business models. Looking ahead, CMAs are all set to play a more strategic role in business decision-making, cost management and tax Management. In a dynamic, technology-driven and strategic future, CMAs who adapt, upskill and embrace digital transformation will lead the industry. CMA profession is evolving from a cost-focused role to a strategic business partner and those who innovate and embrace change will thrive into the future economic scenario.

The Institute perceive the Corporate Excellence - CMA Vision as 'दिव्य दृष्टि' in the light of the pivotal role they play, the key functions they perform and the insights they offer that can transform business practices.

Friends, it is imperative for the CMAs to shift to the roles requiring strategic analysis, decision-making and data interpretation. And that is evidently the **CMA Vision** which perceives that the CMAs with AI and data analytics expertise will have a competitive edge. CMAs will move beyond compliance roles and become key advisors to CEOs and CFOs, making strategic planning a core responsibility. CMAs with expertise in sustainable cost management and ESG reporting will have high demand in global corporations. CMAs will have global career opportunities, especially in multinational corporations (MNCs) and international financial hubs. CMAs will need to be financial strategists, using data-driven methods to optimize costs and improve business sustainability. CMAs will transition into lucrative cost and financial consultancy roles, advising businesses on profitability and efficiency. CMAs with ERP expertise and digital finance skills will have strong career growth in technology-driven roles.

Apart from the customary Inaugural, Plenary and Valedictory Sessions there will be **FOUR** learning sessions during the NCMAC; **Session on Total Cost Management (TCM) & Perpetual Cost Management** covering concepts like Total Cost Management, Activity-Based Costing (ABC), Lean Accounting, Cost-Value Optimization etc.; **Session on Navigating the Direct and Indirect Tax Landscape** covering recent developments in Direct and Indirect Taxation; **Session on Financial Shenanigans & AI in Accounting** covering role of Automation, AI, Data Analytics etc. in Cost Management and financial transparency. **Session on Recipe of Financial Reporting (Ind AS, BRSR & ESG)** covering Reporting for Sustainability, Carbon Accounting, ESG Metrics in Decision-Making etc. Apart from this a **CMA Leaders' Meet** shall also be organised covering the core theme of the NCMAC i.e. Corporate Excellence - CMA Vision. Sessions shall be handled by the domain experts comprising of senior bureaucrats, eminent experts and dignitaries hailing from the industry, government, regulatory, practice and academics.

We are looking forward to welcome all the participants at the NCMAC and seek active contribution towards making this Annual Event of the Institute of Cost Accountants of India a grand success.

With best regards,



CMA Bibhuti Bhusan Nayak

President, ICMAI &
Chief Patron - 62nd NCMAC, 2025



CMA TCA Srinivasa Prasad

Vice President, ICMAI &
Chairman - 62nd NCMAC, 2025



CMA Manoj Kumar Anand

Council Member, ICMAI &
Convener - 62nd NCMAC, 2025



CMA Subhasish Chakraborty

Chairman, ICMAI-EIRC &
Co-Chairman - 62nd NCMAC, 2025



CMA Ramesh Chandra Patra

Chairman, ICMAI-Bhubaneswar Chapter &
Co-Convener - 62nd NCMAC, 2025

62nd NATIONAL COST AND MANAGEMENT ACCOUNTANTS' CONVENTION 2025 (NCMAC)

दिव्य दृष्टि

Corporate Excellence - CMA Vision

The landscape of Cost and Management Accountancy (CMA) is evolving rapidly, driven by technological advancements, regulatory changes and the growing need for strategic cost management. CMAs must embrace new tools, methodologies and frameworks to strengthen their role as strategic partners within organizations.

The integration of data analytics, artificial intelligence and automation into operations will not only streamline traditional processes but also enable CMAs to provide deeper insights into organizational performance. Furthermore, as businesses face increasing pressure to demonstrate sustainability and ethical practices, CMAs will play a vital role in developing frameworks to assess and report on these aspects. Ultimately, the future of Cost and Management Accountancy will be characterized by a shift toward a holistic approach that encompasses strategic planning, risk management and value creation.

Major challenges being faced by the accounting professionals including CMAs include:

- ⊙ Traditional accounting roles are being automated, reducing demand for routine tasks. Accounting professionals must enhance their expertise in Total Cost Management (TCM), AI-driven accounting and perpetual cost management to stay competitive.
- ⊙ The rise of automation reduces demand for traditional professionals. Frequent changes in tax laws, compliance requirements and financial reporting standards like Ind AS, BRSR and ESG make it crucial for accounting professionals to stay updated.
- ⊙ Many organizations still perceive CMAs as compliance professionals rather than key decision-makers. Developing skills in navigating direct and indirect taxes, financial restructuring, and financial shenanigans detection is essential for proving their strategic value.
- ⊙ Governments and regulatory bodies frequently update regulations, standards and procedures making it essential for professionals to stay updated. Stringent tax laws and compliance requirements increase the complexity of reporting.

Similarly, new opportunities are knocking the doors of the CMAs and offering ways to expand their professional horizons. A few of them include:

- ⊙ Businesses are increasingly adopting advanced

cost control techniques like Activity-Based Costing (ABC) and lean accounting, creating high demand for CMAs in budgeting and forecasting.

- ⊙ With a focus on corporate responsibility, CMAs play a crucial role in green finance, carbon footprint accounting and ESG performance assessment.
- ⊙ Leveraging big data, predictive analytics and automation, CMAs can provide deeper insights into financial performance and risk assessment.
- ⊙ Many CMAs are transitioning into consulting, guiding businesses on cost reduction, pricing strategies, mergers & acquisitions and financial reengineering.
- ⊙ CMAs can leverage data analytics to provide better insights for decision-making. Predictive analytics and big data offer new opportunities for forecasting and risk assessment.
- ⊙ Many CMAs are moving into consulting, advising companies on cost reduction, pricing strategies and financial restructuring. Advisory roles in mergers, acquisitions and financial reengineering are becoming more prominent.

While CMAs face significant challenges, including automation, regulatory complexity and competition, it also offers many opportunities in strategic cost management, data analytics, sustainability and green finance.

“Divya Drishti” signifies **exceptional insight**, allowing CMAs to see beyond the obvious and make informed, strategic decisions. The CMA Vision is about staying ahead by continuously upgrading skills, embracing technology and adapting to evolving business needs. Those who do will find rewarding careers in this dynamic landscape, shaping corporate excellence through expertise in AI-driven accounting, perpetual cost management, tax strategy, financial reporting and ESG compliance.

The Institute perceives the “**Corporate Excellence - CMA Vision as दिव्य दृष्टि**” for the CMAs globally as the provider of **exceptional insights** into business operations and performance. CMAs who continuously upgrade their skills and adapt to changing business needs will find rewarding careers in the emerging scenario. The future belongs to CMAs who can combine strategic foresight with technological expertise to drive business success.

62nd NCMAC ORGANISING COMMITTEES

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62nd NCMAC ORGANISING COMMITTEES

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Technical Support: CMA Bibek Kumar Prajapati, CCL, Ranchi

REGISTRATION, SPONSORSHIP AND ADVERTISEMENT**DELEGATE FEE****Particulars**

Corporate Delegate

CMA in Practice / Self Sponsored CMAs

Accompanying Spouse

Students

Foreign Delegate

Delegate Fee/ Person

INR 6,000 + 18% GST

INR 3,000 + 18% GST

INR 2,000 + 18% GST

INR 1,200 + 18% GST

US\$ 250

SPONSORSHIP & ADVERTISEMENT TARIFF (Applicable taxes extra)**PLATINUM SPONSOR (₹15 Lakh)**

- ⊙ Prominent Display on the convention backdrop as Platinum Sponsor.
- ⊙ Acknowledgment on National Convention website as Platinum Sponsor.
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- ⊙ Two standees of the sponsoring company at the venue.
- ⊙ Full Page Colour Advertisement in the Convention Souvenir and ICAI's Journal.
- ⊙ Delegate Fee exemption for 5 delegates.
- ⊙ One Speaker Slot for top management of the Platinum sponsor in Technical Session.

GOLD SPONSOR (₹10 Lakh)

- ⊙ Prominent Display on the convention backdrop as Gold Sponsor.
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SILVER SPONSOR (₹7 Lakh)

- ⊙ Prominent Display on the convention backdrop as Silver Sponsor.
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- ⊙ Display as the Silver Sponsor on the banners and signage.
- ⊙ Full Page Colour Advertisement in the Convention Souvenir and ICAI's Journal.
- ⊙ Delegate Fee exemption for 2 delegates.

SPONSOR FOR LUNCH / DINNER (₹5 Lakh)

- ⊙ Prominent Display on the convention backdrop as Sponsor.
- ⊙ Acknowledgment on National Convention website as Sponsor.
- ⊙ Display at convention lunch/dinner.
- ⊙ Full Page Colour Advertisement in the Convention Souvenir and ICAI's Journal.
- ⊙ Delegate Fee exemption for 1 delegate.

SPONSOR FOR CONVENTION KIT (₹5 Lakh)

- ⊙ Prominent Display on the Convention backdrop as Sponsor.
- ⊙ Acknowledgment on Convention website as Sponsor.
- ⊙ Sponsor Logo printed on Convention Kit.
- ⊙ Full Page Colour Advertisement in the Convention Souvenir and ICAI's Journal.
- ⊙ Delegate Fee exemption for 1 delegate.

OTHER SPONSORSHIPS AVENUES

Mementoes for Delegates	₹500000
Tea-Coffee Break (3 Nos.)	₹200000 each
Cultural Event	₹200000
Others (Banners/Publicity Material)	₹50000

ADVERTISEMENT TARIFF FOR SOUVENIR

Back Cover (Colour)	₹200000
Front / Back Cover Inside (Colour)	₹150000
Full Page (Colour)	₹100000
Half Page (Colour)	₹ 50000
Quarter Page (Colour)	₹ 25000
Unique Opportunity for PCMA's (Colour Half page)	₹ 25000

MODE OF PAYMENT

The **Cheque / Demand Draft** to be drawn in favour of "The Institute of Cost Accountants of India" payable at **NEW DELHI**.
Alternatively, details for **NEFT / RTGS / UPI** payment:

Name of the Bank	:	State Bank of India
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Swift Code	:	SBININBB382
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SUMMARISED SCHEDULE OF THE 62nd NCMAC

Day 1 - Friday - 23rd May 2025

⊙ Registration	02:00 pm to 03:00 pm
⊙ Inaugural Session	03:00 pm to 04:30 pm
⊙ Plenary Session: Corporate Excellence - CMA Vision	04:30 pm to 06:00 pm
⊙ Cultural Evening followed by Conference Dinner	06:30 pm onwards

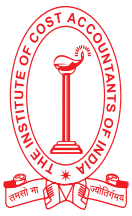
Day 2 - Saturday - 24th May 2025

⊙ Registration & Breakfast	08:30 am to 09:30 am
⊙ Inaugural Session	10:00 am to 11:30 am
⊙ Technical Session I: Total Cost Management (TCM) & Perpetual Cost Management	11:30 am to 01:00 pm
⊙ Lunch Break	01:00 pm to 02:00 pm
⊙ Technical Session II: Navigating the Direct and Indirect Tax Landscape	02:00 pm to 03:30 pm
⊙ CMA Leaders' Meet: Corporate Excellence - CMA Vision	03:45 pm to 05:30 pm
⊙ Cultural Evening followed by Conference Dinner	06:00 pm onwards

Day 3 - Sunday - 25th May 2025

⊙ Registration & Breakfast	08:30 am to 09:30 am
⊙ Technical Session III: Financial Shenanigans & AI in Accounting	10:00 am to 11:30 am
⊙ Technical Session IV: Recipe of Financial Reporting (Ind AS, BRSR & ESG)	11:30 am to 01:00 pm
⊙ Lunch Break	01:00 pm to 02:00 pm
⊙ National Chapters' Meet	02:00 pm to 04:00 pm
⊙ Valedictory Session	04:00 pm to 05:00 pm





ICMAI

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)



The Institute of Cost Accountants of India (ICMAI) is a statutory body set up under an Act of Parliament in the year 1959. The Institute as a part of its obligation, regulates the profession of Cost and Management Accountancy, enrolls students for its courses, provides coaching facilities to the students, organizes professional development programmes for the members and undertakes research programmes in the field of Cost and Management Accountancy. The Institute pursues the vision of cost competitiveness, cost management, efficient use of resources and structured approach to cost accounting as the key drivers of the profession. In today's world, the profession of conventional accounting and auditing has taken a back seat and cost and management accountants increasingly contributing towards the management of scarce resources like funds, land and

apply strategic decisions. This has opened up further scope and tremendous opportunities for cost accountants in India and abroad.

The Institute is having four Regional Councils at Kolkata, Delhi, Mumbai and Chennai, 117 Chapters in India and 11 Overseas Centres. The Institute is the largest Cost & Management Accounting body in the world with about 1,00,000 qualified CMAs and over 6,00,000 students pursuing the CMA Course. The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA). The Institute is also an Associate Member of ASEAN Federation of Accountants (AFA) and member in the Council of International Integrated Reporting Council (IIRC), UK.

Vision Statement

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."

Mission Statement

"The CMA Professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

Institute Motto

असतोमा सद्गमय
तमसोमा ज्योतिर् गमय
मृत्योर्मा मृतं गमय
ॐ शान्ति शान्ति शान्ति:

From ignorance, lead me to truth
From darkness, lead me to light
From death, lead me to immortality
Peace, Peace, Peace

CPE Credit: 10 Hours



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In the event of unforeseen circumstances or factors beyond ICMAI's control necessitating the cancellation or rescheduling of the event, we retain the right to do so without assuming any financial or legal liability. We will promptly notify registered participants of any event cancellation or rescheduling via email.

Behind Every Successful Business Decision, there is always a CMA