



**The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)**

12/06/2015

Dear Members,

The Institute is organizing a Session on "Healthcare Cost Management" on Saturday, 20th June 2015 at SIRC from 10 AM to 01.00 PM, CMA Bhawan, ICAI-SIRC, Montieth Lane, Egmore, Chennai. We will be having similar program at other places in our SOUTHERN REGION at the earliest.

The healthcare sector in India comprises of both private sector and public sector. Health care service is gradually emerging as one of the largest service sectors in India.

There is a need to have a systematic and scientific costing system in the hospitals. An efficient cost accounting system will bring in more transparency and help in computing cost of treatment through established medical procedures existing in hospitals and promote standardization of treatment costs.

It is a well-known management axiom that what is not measured cannot be managed or improved. Cost Management can be a useful tool to estimate the reasonable cost of Health care resources used in patient care, to check performance measurement of all the Cost & Revenue drivers, will help in lower health care cost without compromising on quality of services rendered or extended, will define the Health care delivery value chain, to determine the fees or tariffs for goods and services, to estimate the capacity of each resources and comparison with actual utilization, to authorize, modify or discontinue a programme or activity and to manage materials & its storage and associated costs in terms of consumables & drugs.

This Session on "Healthcare Cost Management would be an attempt for capacity building of CMAs in Health care sector.

**Time - Report at the venue by 09.30 AM
CEP Credit 2 Hours for CMA Members.**

Session will cover:

- *Overview of Healthcare in India*
- *Revenue and Expenditure Streams*
- *Costing Approach in Healthcare*

No Participation Fee.

Registration Procedure-

Limited Seats: **First come first serve basis.**

Prior registration by sending e-mail at costsircicmai@gmail.com

With affection and regards, Thank you.

Chairman, ICAI-SIRC

NB: Refreshments and Lunch will be provided