



National Conference on Resolving Insolvency in India – Progress and Way Forward

Wednesday, 4 April 2018: Hotel Le Meridien, New Delhi

Suggested Programme

0915-1000 hrs *Registration of Delegates*

1000 - 1115 hrs: Inaugural Session

Welcome& Introductory Remarks	Sunil Kant Munjal Chairman CII Task Force on Ease of Doing Business
Remarks	Bahram N Vakil Founding Partner AZB & Partners
Remarks	Sanjay Gupta President Institute of Cost Accountants of India
Address by the Guest of Honour	M S Sahoo (Dr) Chairman Insolvency and Bankruptcy Board of India
Inaugural Address by the Chief Guest	Injeti Srinivas Secretary Ministry of Corporate Affairs
Concluding Remarks	Sunil Kant Munjal

1115-1130 hrs *Tea / Coffee break*

1130-1300 hrs: Interactive Session I

Moving towards an effective implementation of IBC – Challenges & Way Forward

Moderated by:
Bahram Vakil

Founder Partner, AZB & Partners

While implementation of IBC has started bearing fruits at the ground level for stakeholders, there are several issues that need to be addressed for effective implementation of the Code. A range of issues concerning the code such as - threshold limit for invoking CIRP, inclusion of more stakeholders in the ambit of creditors, broadening the role of Committee of Creditors (CoC), uninvoked bank guarantee, clarity on definition of terms, among others, need to be addressed. The Government has constituted the Insolvency Law Committee (ILC) to identify the challenges faced within the framework of corporate insolvency resolution and liquidation prescribed under the Code and provide commensurate recommendations.

This Session attempts to deliberate on some of the key issues in this area and suggest a way forward.

1130-1245 hrs

K R Saji Kumar
Executive Director
Insolvency and Bankruptcy Board of India

Parvesh Minocha
Group Managing Director
Feedback Infra

Pallav Mohapatra*
Deputy Managing Director, Stressed
Assets Management Group (SAMG)
State Bank of India

Rajesh Samson
Partner – Corporate Finance &
Restructuring
Registered Insolvency Professional
Deloitte

Visalakshi Vasanthan
Chief General Manager
IDBI Bank

Anurag Das
Advisor
Blackstone Tactical Opportunities

RK Bansal
Advisor
Edelweiss Financial Services Ltd.

Representative from
Dalmia Bharat Group

1245-1300 hrs

Q&A and Interaction

1300-1345 hrs

Lunch

1345-1515 hrs: Interactive Session II

Insolvency Professionals – Building Capacity

Chaired & Moderated by:
Gyaneshwar Kumar Singh
Joint Secretary
Ministry of Corporate Affairs

The nature of work handled by Insolvency Professionals (IPs) requires adequate training and expertise to deal with complex cases. There is a need to evaluate the performance of IPs in carrying out their roles and responsibilities to identify critical areas that require intervention from the Government. Disclosure of information by IPs regarding number of assignments handled, outcomes and penal actions will help the Board assign ratings to IPs and provide options to creditors to opt for IPs based on their requirements. Further, capacity building for IPs needs to be undertaken to help them determine correct valuation for better price recovery, running entity until approval of resolution plan, among others.

This Session will primarily focus on identifying ways for performance evaluation of IPs for capacity building.

1345-1500 hrs

Ritesh Kavdia
Executive Director
Insolvency and Bankruptcy Board of
India

Sumant Batra
Managing Partner
Kesar Dass B. & Associates

Sakate Khaitan
Senior Partner
Khaitan Legal Associates

Anil Goel
Chairman
AAA Insolvency Professionals

Ranjeet Pandey
Practising Company Secretary &
Insolvency Professional

Sutanu Sinha
Partner, Business Restructuring
Services
BDO

Risham Garg (Dr)
Director, CTCL
National Law Univesrity, Delhi

1500-1515 hrs

Q&A and Interaction

1515-1530 hrs

Tea/ Coffee Break

1530-1700 hrs: Interactive Session III

Global Best Practices – Take Away for India

Chaired & Moderated by:

Shailendra Singh

Additional Secretary

Department of Industry Policy and Promotion

India took a leap of 33 ranks in the parameter of 'Resolving Insolvency' in the recently released Doing Business Report of the World Bank. It, however, still ranks at 103 in this indicator and needs to do much better. In India, it takes 4.3 years on an average to resolve insolvency as compared to less than a year in countries like UK and US. Similarly, the costs to resolve insolvency accounts for 9% of the estate value as compared to only 6% in UK. However, with the enactment of the IBC 2016, a time bound regime has been established for resolving insolvency cases. Yet, as the law is still evolving, there is much to learn from the best practices followed in other countries.

The main objective of the Session is to deliberate on issues and suggest the way forward to help India improve in the 'Resolving Insolvency' indicator of the Doing Business Report of the World Bank by learning from the global best practices of insolvency resolution.

1530-1635 hrs

Mamta Suri (Dr)

Executive Director
Insolvency and Bankruptcy Board of
India

Harbhajan Singh

Director
Honda Motorcycle & Scooter India Pvt.
Ltd. & Chairman, CII Haryana Task Force
on Ease of Doing Business

Nikhil Shah

Managing Director
Alvarez & Marsal

Sagar Siva Shankar

Consultant
International Finance Corporation,
World Bank Group

Divya Dwivedi

Head of Policy
India - UK India Business Council

Sakate Khaitan

Senior Partner
Khaitan Legal Associates

Uday Bhansali

President, Financial Advisory
Deloitte

1635-1650 hrs

Q&A and Interaction

1650-1700 hrs

Conference Wrap Up

Nilang Desai

Partner
AZB & Partners

1700 hrs

Close
