ASIAN SUMMIT ON HEALTH CARE COST MANAGEMENT

Theme:

Touching Lives through Cost Management in Health Care

12th & 13th March 2015 Hotel The Ashok, New Delhi

MEDICAL





The Institute of Cost Accountants of India

(Statutory body under an Act of Parliament)

Summit Perspective

One of the important objectives of Government is improvement in the standard of living and health status of its population. For this, government endeavors to provide its populations accessible, affordable, awareness and quality healthcare. Indian Government is also making continuous efforts to improve the standard of living and health status of its population and it remains one of the primary objectives in Indian planning.

The health care sector in India comprises both of private sector and public sector. Health care service is gradually emerging as one of the largest service sectors in India. As cost pressures continue to grow, there is a need to protect quality community health care. Philanthropy plays a significant role in helping meet the need.

The proper goal for any health care delivery system is to "Touch & Enriching billion Lives with creating certain set of value" i.e Patient Centricity, Ownership, & integrity to patients. Objective in health care is measured in terms of the patient outcomes achieved per rupee expended.

To properly manage cost, both outcomes and cost must be measured at each patient level, measured outcomes and cost must include the whole cycle of patient care and particular medical condition.

Cost Management can be a useful tool for hospital managers:

- Estimating the reasonable cost of Health care resources used in patient care
- Performance measurement of all the Cost & Revenue drivers
- Lower health care cost without compromising on quality of services rendered or extended.
- Defines the Health care delivery value chain
- Determine the fees or tariffs for goods and services
- Estimates the capacity of each resources and comparison with actual utilization
- Authorise, modify or discontinue a programme or activity
- Manage materials & its storage and carrying cost in terms of consumables, drugs, etc.

The line with the Healthcare initiatives planned by the Government for delivery affordable healthcare to the poor, the Institute is working on Healthcare Cost Management methodologies which will guide the healthcare sector in achieving the objectives of the Government.

The deliberations in the submit would be keeping in view the National Objectives, Policy intervention and Cost Pressures of Health care Sector. To understand the cascading impact of Government Spend on Healthcare- the revenue flow downstream. To identify the critical issues in designing Healthcare Cost Systems. What should be the professional approach to Pricing Healthcare Services? How to aligning Cost Reporting to Financial Reporting? The key role played by IT in Healthcare Cost Management. A discussion between Healthcare administrators and CMA Professionals for a successful system implementation.

Programme Schedule

DAY-1: Thursday, 12th March 2015

(2:30 pm - 6:30 pm)

Registration

Inaugural Session

Plenary Session : Healthcare Vision and Best Practices in Asia

Followed by Networking Dinner at 7 pm

DAY-2: Friday, 13th March 2015

(9:30 am - 5:30 pm)

Technical Session I : Frameworks in Health Care Delivery

Technical Session II : Performance Management in Health Care

Technical Session III : Case Studies on Cost Management Practices

Technical Session IV : Enabling Fiscal Framework for Sustainable Health

Summing Up and Vote of Thanks

Venue:

Hotel The Ashok, Banquet Hall, 50 B, Diplomatic Enclave, Chanakyapuri, New Delhi - 110021

Who Should Attend?

The Summit will provide a networking platform to interact with Board Members, CFO, Senior & Middle Management, CMAs in Health Sector and Practicing CMAs.

Registration Procedure

Prior registration by sending e-mail at cmacommittee@icmai.in

Participation

FeeRs. 3000/- per delegate

Payment

The Cheque/Demand Draft to be drawn in favour of "The Institute of Cost Accountants of India" payable at New Delhi, Details for NEFT/RTGS Payment: State Bank of India, Andhra Association Building, Institutional Area, Lodhi Road, New Delhi - 110 003.

● Current A/c. No. 30678404793 ● IFSC Code: SBIN0060321 ● PAN No. AAATT9744L

The Institute of Cost Accountants of India

CMA Bhawan,3, Institutional Area, Lodhi Road, New Delhi - 110003.

Phones: +91-24624460,+91-24666103, +91-24666144

Website: www.icmai.in

CMA Nisha Dewan

Joint Secretary,

Secretary, Cost & Management Accounting Committee

6 CEP Credit Hrs for CMA Members

President's Message

Health care systems are more or less the same across boundaries. Same is the case with cost accounting systems. The proper goal for any health care delivery system is to improve the value delivered to patients. The cost accounting system enables to assess the cost of the value delivered. Value in health care is measured in terms of the patient outcomes achieved per rupee expended. It is not the number of different services provided or the volume of services delivered that matters but the value. Poor costing systems have disastrous consequences on the growth and sustainability of health care entities. If the providers of healthcare have a good understanding of their costs, they will be able to link the cost to process improvements or outcomes, enabling them to making systemic and sustainable cost reductions.

The Asian Summit on Health Care Cost Management organized by the Institute explores new ways to fine tune the measurement of costs and compare them with the desired outcomes. The emerging healthcare cost systems make patients and their conditions the fundamental unit of analysis for measuring costs and outcomes. The above constitutes the agenda for discussion during.

I invite you to grab this opportunity to attend this event as this would be an assimilation of the learned resources in the area of health care costing and would provide an excellent platform that brings new ideas and vision for taking the agenda to next level in the face of challenges and opportunities.

CMA Dr A S Durga Prasad

President, The Institute of Cost Accountants of India

About the Institute

The Institute of Cost Accountants of India (erstwhile The Institute of Cost & Works Accountants of India) is a statutory body set up under an Act of Parliament in the year 1959 to provide training, education and research facilities in Cost & Management Accountancy.

The Institute headquartered at Kolkata operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 96 Chapters situated at important cities in the country as well as 9 overseas Centers. It is under the administrative control of Ministry of Corporate Affairs, Government of India.

The Institute is a member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA).

Chairman
Cost & Management Accounting Committee
CMA M Gopalakrishnan