



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA-700 016

Telephones : +91-33-2252-1031/1034/1035
: +91-33-2252-1602/1492/1619
: +91-33-2252-7143/7373/2204
: +91-33-2252-0141/0191
Fax : +91-33-2252-7993
: +91-33-2252-1026
: +91-33-2252-0147
: +91-33-2252-2871
Website : www.icmai.in

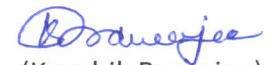
Ref. No.: G/128/05/2015

May 26, 2015

CIRCULAR

It is reported that some Chapters are yet to get their accounts prepared/audited and convene their AGM within the last date of 31st May, 2015. In case the accounts are not prepared/audited and the Chapters do not adopt the audited accounts, auditors' report, report of the managing committee, appoint the auditors and fix their remuneration in the AGM in accordance with The Cost Accountants' Chapters Bye-laws, 2013 as amended, the newly elected managing committee shall take charge on 31st May, 2015 and arrange for getting the accounts prepared/audited immediately. The Election Officer of the Chapter concerned shall issue the notice of AGM to be conducted on 31st May, 2015. After AGM on the same date and place, the newly elected members must elect four office bearers for 2015-16. Also meeting of newly elected managing committee members shall be conveyed by Election officer and Chaired by outgoing Chairman/Vice-Chairman and in case both posts are vacant, then to be Chaired by any other elected member by consensus/majority and if no consensus/majority is arrived then Chairman of the meeting shall be decided by draw of lots by the Election Officer from the names of all elected members. This Chairman will not have any casting vote in case of equality of votes while electing new Chairman and in case of equality of votes the Chairman shall be elected by draw of lots. Thereafter, the Chairman shall Chair the rest of the meeting with power of casting vote.

Further, an EGM shall be convened by the newly elected managing committee latest within 30th June, 2015 to adopt the audited accounts, auditors' report, report of the managing committee, appoint the auditors and fix their remuneration.


(Kaushik Banerjee)
Secretary (Acting)

Distribution : All Regions and Chapters.