



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

13TH

**NATIONAL AWARDS
FOR EXCELLENCE IN
COST MANAGEMENT
2015**



ABOUT THE AWARD

Rapidly changing global economic environment due to the dynamic interplay of several factors make Total Cost Management the focal point of management attention in all industries. Intensification of global competition arising out of reforms that have opened up hitherto closed economies, coupled with the introduction of new and revolutionary technologies and ever changing customers' requirements in terms of quality, functionality and customer services have hugely complicated the business dynamics in the global market place.

Attaining a sustainable competitive advantage requires monitoring the market for changes in customer requirements, quickly designing products and services to satisfy the need, customizing products and services depending on the needs of the market segment being served, and making sure that product/service costs are contained so as to compete favorably against other players in the same market segment. It follows therefore that creating sustainable profitability levels requires, among other things, the deployment of cost management strategies that are aimed at supporting a company's overall strategy of sustainable growth.

The endeavor of the Institute is to propagate and emphasize on wider application of Cost Management tools and techniques and adoption of relevant Cost Management Strategies across various sectors for improving competitiveness of industry. The Institute as a professional body specialized in the field of Cost and Management Accounting is dedicated to provide continuous support to the corporate sector and society at large in imbibing effective cost management practices. The Institution of the National Award for Excellence in Cost Management in the year 2003 was an important step in this direction.

We solicit your participation in the 13th National Awards for Excellence in Cost Management-2015.

MESSAGE FROM PRESIDENT –ICAI



I am pleased to inform you that as a part of its prime responsibility, the Institute has been continuously making pioneering efforts to promote, recognize and reward cost management culture & practices in the corporate sector. To recognize the qualitative cost management practices adopted by the industry and to encourage them getting due national and global recognition for success of Cost Management initiatives, the Institute has instituted National Award for Excellence in Cost Management.

These awards aren't just about a pat on the back or a quick ego boost. They enhance a company's reputation, help employees take pride in their work and instil confidence in customers about the value of product or service and professionalism of the organization. They also improve the networking opportunities by raising a company's profile within the industry. Presentation of awards encourages corporates to maintain highest standards in reporting and articulating transparency in communicating the performance to stakeholders. Further, I would like industry to step forward with good corporate governance to make it investors' trustworthy and globally competitive.

I am thankful to the participating companies for their enthusiastic participation year after year and congratulate those who happen to be successful as Awardees so far. It is my pleasure to express my sincere gratitude to the Hon'ble Jury and Screening Committee of the awards for their valiant effort to finalise the awardees from a very tough pool of eligible participants year after year.

I hereby request the corporates to participate in the 13th National Awards for Excellence in Cost Management – 2015 in large numbers. This will not only help in underlining the importance of Cost Management in corporate sector but also recognise Institute's efforts in institutionalising these awards.

I wish all the participating corporates best of luck.

A handwritten signature in black ink, appearing to read 'PV Bhattad', written over a horizontal line.

CMA PV Bhattad

OBJECTIVES OF THE **AWARD**

- To make India a high performing and cost effective Economy
- To motivate and guide the Industry on best practices of Cost Management followed globally
- To recognize the efforts made by an organisation for application of innovative Cost Management techniques
- To propagate new techniques of Cost Management to improve cost competitiveness in the Global arena
- To provide a platform for exchange of best practices in Cost Management for dissemination by all stakeholders



ELIGIBILITY

- All Indian Companies (Listed or Unlisted) are eligible to participate in 13th National Awards for Excellence in Cost Management-2015 irrespective of applicability of Cost Accounting Records Rules (CARR) as prescribed in the Companies Act. However, a unit of a company can not participate separately.
- The Company must be actively in business at least for past 3 years
- Companies engaged in services like banking, construction, education, insurance, finance, healthcare, hospitality, trading etc. will be considered under the 'Service Sector' category.

AWARD CATEGORIES

(A) Manufacturing Sector

- A1) Private Sector - Large
- A2) Private Sector - Medium
- A3) Private Sector - Small
- A4) Public Sector - Large
- A5) Public Sector - Medium
- A6) Public Sector - Small
- A7) SME*

(B) Service Sector

- B1) Private Sector - Large
- B2) Private Sector - Medium
- B3) Private Sector - Small
- B4) Public Sector - Large
- B5) Public Sector - Medium
- B6) Public Sector - Small
- B7) SME*

(C) Mining Sector

- C1) Private Sector - Large
- C2) Private Sector - Medium
- C3) Public Sector - Large
- C4) Public Sector - Medium

Category Criteria:

Large - Turnover \geq Rs. 2500 crore**

Medium - Turnover \geq Rs. 500 crore but $<$ Rs. 2500 crore**

Small - Turnover $<$ Rs. 500 crore**

**Turnover is to be taken as Total Income from Operations net of duties, for the financial year 2014-2015

* SME is defined as an enterprise where investment in plant & machinery is less than Rs. 10 crore in case of manufacturing sector; and where investment in equipment is less than Rs. 5 crore in case of service sector

HOW TO APPLY

- The participants should download the Questionnaire from Institute's website - www.icmai.in, either in MS Excel or PDF Format
- All sections of the Questionnaire should be filled-in with complete details. Answering all questions is mandatory. In case any question is not applicable to your company please indicate the reasons for its non-applicability
- Please use extra sheets for write-up as required and for answering detailed questions. Please mention the question number on additional sheets
- There is no Participation Fee.
- Participants can apply in only one category.
- If an entity is eligible for participation in more than one category based on stipulated criteria, preferred category of participation needs to be indicated. For instance, entities qualifying both for Small Enterprises and SMEs, can apply in either one of these categories (as chosen by the participant).
- If an entity has presence in more than one segment such as in manufacturing as well as service operations, it will be considered for the category that accounts for a larger proportion of its revenues.
- The copies of Annual Reports (including Financial Statements and all Schedules) of the Company, for the financial years 2013-14 and 2014-15 should be enclosed with the Questionnaire. Any other material/document that supports your participation for the award may also be enclosed.
- Participants have the option of submitting the Questionnaire either in soft copy or hard copy.
- Soft copy of the questionnaire duly filled-in (in the excel format) along with a scanned copy of the declaration (as per format available on ICAI's website) signed by authorised signatory on company's letterhead and all other enclosures should be e-mailed on the Institute's official e-mail id: ecma2015@icmai.in

OR

- Hard copies of the questionnaire duly filled-in and signed by the Authorised Officer of the Company, alongwith all the enclosures should be sent to

Ms. Suman Ahlawat, Officer

The Institute of Cost Accountants of India,

CMA Bhavan, 3, Institutional Area, Lodi Road, New Delhi-110003

Last date for receipt of entries is 31st January,2016

GENERAL INFORMATION

The Questionnaire is designed to obtain information on Cost Management Practices and to assess performance of participant companies engaged in manufacturing, mining and service operations.

All information and data submitted by the participant(s) shall be kept strictly confidential and shall only be used for the purpose of evaluation of the award and not for any other purpose.

ICRA Limited, is the knowledge partner of ICAI for this award

Decision of the Jury for the Award shall be final and binding. No correspondence, whatsoever, shall be entertained in this regard.

Any queries relating to the Questionnaire/Cost Management Award 2015 may kindly be addressed to

Mr. S.C.Gupta, Director.

(Contact details:

Tel: +91-11-24666108, 24666100

Fax:+91-11-43583642;

Mobile: 09313375254

E-mail: admin.gupta@icmai.in)

SELECTION METHODOLOGY

An organization is required to send filled in Questionnaire alongwith Annual Reports of 2013-14 & 2014-15. In order to have transparency and independent evaluation, the Institute has engaged a credit rating agency namely ICRA Ltd. The credit rating agency under the guidance of the Screening Committee will short list the companies based on the evaluation of Questionnaire and Annual Report. The evaluation will be carried out to assess the maturity level of cost management practices and the resulting improved operational performance therefrom. The Committee's recommendations will be placed before a panel of eminent Jury consisting of experts from the Judiciary, Industry, Government, Services Sector and the CMA profession, who would select the recipients of the awards under different categories.

SCREENING COMMITTEE FOR THE **AWARD**

The Institute constituted a Screening Committee with the following members with the responsibilities of guiding the Credit Rating agency in designing the Questionnaire, evaluating the filled-in questionnaires and short-listing the companies for award:

1. **Dr. Ashok Haldia,**
Managing Director & CEO,
PTC India Financial Services Ltd Chairman
2. **Shri Jayabrata Bose,**
Financial Adviser, Delhi Milk Scheme, - Member
3. **Shri O.P.Dani,**
Chief General Manager, Food Corporation of India Member
4. **Shri Vijay Mahajan,**
General Manager, Airport Authority of India Member
5. **Shri Subhash Setia,**
Company Secretary, DLF Ltd Member
6. **Shri Ramesh Kailasam,**
Senior Director, APCO Worldwide India Member
7. **Dr. Amarendra Kumar,**
General Manager, Pyramid Consulting Inc. Member
8. **Shri K.S. Berk,**
Practicing Cost Accountant Member
9. **Shri Rajesh Goyal,**
Practicing Cost Accountant Member
10. **Shri R.K. Khurana,**
Practicing Cost Accountant Member
11. **Shri S.C.Gupta,**
Director, ICAI Convenor

HEADS OF **JURY** (2003-2014)

YEAR	-	HEAD OF JURY
2003	-	Justice Shri Kuldeep Singh, Former Judge of Supreme Court of India
2004	-	Justice Shri Rajinder Sachar, Former Chief Justice of Delhi High Court
2005	-	Shri T. S. Krishnamurthy, Former Chief Election Commissioner of India
2006- 2010	-	Justice Shri J. S. Verma, Former Chief Justice of India
2011 & 2012	-	Justice Shri V. N. Khare, Former Chief Justice of India
2013	-	Dr. Justice Arijit Pasayat, Former Justice, Supreme Court of India
2014	-	Justice Shri V. N. Khare, Former Chief Justice of India

JURY FOR THE **AWARD**

1. **Justice Shri V.N.Khare**
Former Chief Justice of India
2. **Shri D.C.Bajaj**
Member
Airport Economic Regulatory
Authority of India
3. **Dr. T.V.Somanathan, IAS**
Joint Secretary to the Government of
India Prime Minister's Office
4. **Shri Upender Gupta**
Commissioner (GST)
Central Board of Excise & Customs
5. **Shri B.B.Goyal**
Former Addl. Chief Adviser Cost,
Ministry of Finance
6. **Shri P Madhusudan**
Chairman cum Managing Director
Rashtriya Ispat Nigam Ltd
7. **Shri Manoj Mishra**
Chairman and Managing Director
National Fertilisers Ltd.
8. **Shri G. Srinivasan**
Chairman & Managing Director
New India Assurance Co. LTD.
9. **Shri Sh. S. Venkateswar**
Chairman & Managing Director
Projects & Development India Ltd.
10. **Shri A. J. Rao**
Managing Director,
Indian Ports Association
11. **Dr. U.D. Choubey**
Director General
Standing Conference of Public
Enterprises
12. **Shri D.S. Rawat**
Secretary General
The Associated Chambers of
Commerce and Industry of India
13. **Shri R.S.Sharma**
Former Chairman and
Managing Director
Oil and Natural Gas Corporation Ltd
14. **Dr. Asish Bhattacharyya**
Professor and Head of School of
Corporate Governance and Policy
Indian Institute of Corporate Affairs
15. **CMA P.V. Bhattad**
President, ICAI

WINNERS OF NATIONAL AWARD FOR EXCELLENCE IN COST MANAGEMENT (2003-2014)

- Abhishek Industries Limited
- ACC Limited
- Amararaja Batteries Limited
- AMAL LTD
- Artificial Limbs Manufacturing Corpn. of India
- B. E. Billimoria & Co. Limited
- Bharat Electronics Limited
- Bharat heavy Electricals Limited
- Blue Dart Express Limited
- Brahmputra Valley Fertilizer Corporation Ltd
- BSES Rajdhani Power Limited
- BSES Yamuna Power Limited
- Cement Corporation of India Ltd.
- Central Bank of India
- Central Electronics Limited
- Central Warehousing Corporation Limited
- Chaitanya Packaging Pvt. Limited
- Cyber Media (India) Limited
- Emami Limited
- Engineers India Limited
- Essar Steel Limited
- Everest Industries Limited
- Fedbank Financial Services Ltd
- Ferromatik Milacron India Pvt Ltd
- GAIL (India) Limited
- GKN Driveline India Limited
- Grasim Industries (Vikram Cement)
- Greaves Cotton Limited
- Gujarat Alkalies and Chemicals Limited
- Gujarat Energy Transmission Corporation
- Gujarat State Fertilizers & Chemicals Limited
- HDFC Standard Life Insurance Company Ltd.
- Hero Honda Motors Limited
- Hindalco Industries Limited
- Hindustan Petroleum Corporation Limited
- Hindustan Zinc Limited
- Hindustan Latex Limited
- HV Axles Limited
- ICICI Prudential Life Insurance Co. Ltd.
- Indian Farmers Fertiliser Cooperative
- IRCTC Limited
- IRCON International Ltd
- J. K. Cement Limited
- J. K. Tyre and Industries Limited
- Jenburkt Pharmaceuticals Limited
- Jindal Pex Tubes Pvt. Ltd.
- Jindal Steel and Power Limited
- JK Lakshmi Cement Limited
- Kandla Port Trust
- Karnataka Soaps & Detergents Limited
- Krishak Bharati Cooperative Limited
- Kothari Fermentation and Biochem Limited
- L&T Chiyoda Limited
- Lakshmi Machine Works Limited
- LG Electronics (India) Pvt. Limited
- Mahindra & Mahindra Limited
- Marathon Electric Motor (India) Limited
- Maruti Suzuki India Limited
- Metro Cash and Carry Limited
- MSPL LTD
- Mumbai Port Trust
- National Fertilizers Limited
- National Minerals Development Corporation Limited
- Neyveli Lignite Corporation Limited
- North Delhi Power Limited
- North Eastern Electricity Supply Limited
- Oil and Natural Gas Corporation Limited
- Omega Healthcare Management Services
- Orient Paper (Orient Cement)
- Paschim Gujarat Vij Company Limited
- PME Power Solutions (India) Limited
- Railtel Corporation of India Limited
- Rashtriya Chemicals & Fertilizers Limited
- Rashtriya Ispat Nigam Limited
- Raymond Luxury Cottons Limited
- Raymond Zambaiti Limited
- Reliance Industries Limited
- Reliance Infrastructure Limited
- Rites Limited
- Satyam Computers Services Limited
- Shree Cement Limited
- Spicejet Limited
- Steel Authority of India Limited
- Subros Limited
- Sudarshan Chemical industries Limited
- SUD-CHEMIE India Pvt. Limited
- Tamil Nadu Newsprint and Papers Limited
- Tata Motors Limited
- TATA Power Delhi Distribution Ltd
- Tata Power Solar System Limited
- Tata Steel Limited
- The Dhamra Port Company Limited
- The Madras Aluminium Company Limited
- TML Drivelines Limited
- Transmission Corporation of A.P. Limited
- Tuticorin Port Trust
- Uttar Gujarat Vij Company Limited
- V. O. Chidambaranar Port Trust
- Videocon Industries Limited
- Visakhapatnam Steel Plant - RINL
- W. S. Industries (India) Limited
- Wabco India Limited
- Wapcos Limited
- Welspun Steel Limited
- Western Electric Supply Co of Odisha Limited
- Whirlpool of India Limited
- Yamuna Power and Infrastructure Limited
- Zydus Takeda Healthcare Limited

MEDIA COVERAGE



MILLENNIUM POST | New Delhi | Tuesday, July 21, 2015

THE FINANCIAL EXPRESS

THURSDAY, JULY 23, 2015



WARD (SAIL)

Rajayvardhan Singh Rathore (Retd. AVSM) presented the award to Anil Chaudhary, Director (Finance), SAIL, in recognition of the cost management efforts under the 12th National Awards for Excellence in Cost Management by the ICAI.

Minister of State for Information & Broadcasting Rajayvardhan Rathore presenting the Institute of Cost Accountants of India (Statutory body under an Act of Parliament) 12th NATIONAL AWARDS FOR EXCELLENCE IN COST MANAGEMENT 2014

THE FREE PRESS JOURNAL MUMBAI | FRIDAY | JULY 17, 2015

SINQUE POST | NEW DELHI | FRIDAY, JULY 17, 2015

CWC wins First Award



Central Warehousing Corporation (CWC) wins First Award under the category of Public Service Sector (Large) National Awards for Excellence in Cost Management function organized by the Institute of Cost Accountants of India at Delhi. Col.(Retd.) Rajayvardhan Singh Rathore presented the award on behalf of the Director (Finance) & J.S. Kaushal, Director (Personnel), received the award on behalf of corporation.



In recognition of the cost management efforts made, Steel Authority of India Ltd. (SAIL) has been conferred with the First Award under the category of Public Manufacturing Organization (Large) in the 12th National Award for Excellence in Cost Management - 2014 given by the Institute of Cost Accountants of India. Union Minister of State for Information & Broadcasting, Col. Rajayvardhan Singh Rathore (Retd.), AVSM presented the award to Director (Finance), SAIL, Anil Chaudhary who on behalf of the company accepted the honor in New Delhi. An eminent jury headed by Justice V.N. Khare, former Chief Justice of India selected the winners. It is pertinent that in order to research Ltd. (CARE), Hindustan Times, New Delhi engaged to evaluate the award.



I&B Rajayvardhan Singh Rathore presented the award to Anil Chaudhary, Director (Finance), SAIL, in recognition of the cost management efforts under the 12th National Awards for Excellence in Cost Management by the ICAI.

THE TIMES OF INDIA, NEW DELHI, FRIDAY, JULY 17, 2015

Nevely Lignite Corporation bags National Cost Management Award

HINDUSTAN TIMES, NEW DELHI, TUESDAY, JULY 21, 2015

Awards & Accolades

Business Standard | NEW DELHI | FRIDAY, JULY 17, 2015



CWC: Central Warehousing Corporation (CWC) got first award under the category of public service sector (large) in the "12th National Awards for Excellence in Cost Management-2014" function organized by the Institute of Cost Accountants of India. Col.(Retd.) Rajayvardhan Singh Rathore presented the award on behalf of the Director (Finance) & J.S. Kaushal, Director (Personnel), received the award on behalf of corporation.



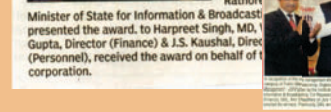
Nevely Lignite Corporation (NLC) has been conferred with the National Award for Excellence in Cost Management - 2014 given by the Institute of Cost Accountants of India. Union Minister of State for Information & Broadcasting, Col. Rajayvardhan Singh Rathore (Retd.), AVSM presented the award to Director (Finance), NLC, Anil Chaudhary who on behalf of the company accepted the honor in New Delhi.



COO Cement Corporation of India (CCCI) has been conferred with the National Award for Excellence in Cost Management - 2014 given by the Institute of Cost Accountants of India. Union Minister of State for Information & Broadcasting, Col. Rajayvardhan Singh Rathore (Retd.), AVSM presented the award to Director (Finance), CCI, Anil Chaudhary who on behalf of the company accepted the honor in New Delhi.



SAIL receives National Award



Minister of State for Information & Broadcasting presented the award to Harpreet Singh, MD, Gupta, Director (Finance) & J.S. Kaushal, Director (Personnel), received the award on behalf of corporation.



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SAIL receives National Award

MEDIA COVERAGE



HINDUSTAN TIMES, NEW DELHI
FRIDAY, JULY 17, 2015



12th National Award for Excellence in Cost Management - 2014 held



■ Col. (Retd.) Rajyavardhan Singh Rathore presents an award under the category of Public Service Sector (Large) in the '12th National Awards for Excellence in Cost Management-2014' organised by ICAI. Harpreet Singh, MD, V.R. Gupta, Dir. (Fin) and J.S. Kaushal, Dir. (Pers) received



Col. Rajyavardhan Rathore (Retd.), AVSM, Minister of State for Information and Broadcasting presented the 12th National Award for Excellence in Cost Management as a function organised by the Institute of Cost Accountants of India. The Institute organized the award ceremony with an objective to felicitate and recognise corporate organisations in their journey towards excellence in cost management. Rathore said that role of cost and management accountants in any organisation is like a performance manager because they manage things within the given constraints.



RailTel Corporation of India Ltd. has added yet another jewel in its crown by bagging the 12th National Awards for Excellence in Cost Management 2014. This award is organized by the Institute of Cost Accountants of India. RailTel has won the award in the category of Public Service Sector (Medium). A jury of eminent personalities led by Justice V.N. Khare conferred RailTel the first place in the Public-Service Sector (Medium).

Awardees of 12th National Awards for Excellence in Cost Management -2014

Private-Manufacturing: Organisation (Large)



Kitech Bharati Cooperative Ltd.



Reliance Industries Limited



Tata Power Solar System Ltd.



Videocon Industries Limited



Tamil Nadu Newspaper and Papers Limited

Private-Manufacturing: Organisation (Medium)



Zoda Tekoda Healthcare Limited



Raymond Luxury Cottons Limited



Ferronatik Milcon India Pvt. Ltd.



Welspun Steel Limited

Private-Manufacturing: Organisation (Small)



Kothari Fermentation and Biscuits Ltd.

Public Manufacturing: Organisation (Large)



Steel Authority of India Limited



Hindustan Petroleum Corporation Limited

Public-Manufacturing: Organisation (Medium)



Cement Corporation of India Limited

Private-Service Sector (Large)



METRO Cash & Carry India Pvt. Ltd.

Public-Service Sector (Large)



Central Warehousing Corporation



Western Electric Supply Company of Odisha Ltd.



North Eastern Electricity Supply Company of Odisha Ltd.

Public-Service Sector (Medium)



RailTel Corporation of India Ltd.

Public-Mining (Large)



Neyveli Lignite Corporation Limited

The Awards were presented by Col Rajyavardhan Rathore (Retd.), AVSM, Hon'ble Union Minister of State for Information & Broadcasting in a glittering ceremony on 15th July 2015 at New Delhi.

ABOUT THE INSTITUTE

- A Statutory body set up under an Act of the Parliament (namely, Cost and Works Accountants Act, 1959)
- A premier professional body of Cost and Management Accountants
- Under the administrative control of Ministry of Corporate Affairs, Government of India.
- Second largest body of CMAs in the World
- More than 4.75 Lakhs students and about 69,000 qualified CMAs
- Managed by a Council 15 Elected Members and 5 Members nominated by the Central Government

Presence of the Institute:

- **Headquarters** : Kolkata
- **Regional Offices** : 4 (Delhi, Mumbai, Chennai and Kolkata)
- **Chapters** : 96 Chapters spread all over the country
- **Overseas Centres** : 9 (Botswana, Bahrain, Canada, Dubai, Nepal, Sultanate of Oman, Tanzania, USA, Zambia)
- **Centres of Excellence** : 3 (Chennai, Hyderabad, Jaipur)
- **Examination Centres**: 83 Centres across the country and 3 overseas centres

Mission...

"The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting"

Vision...

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

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