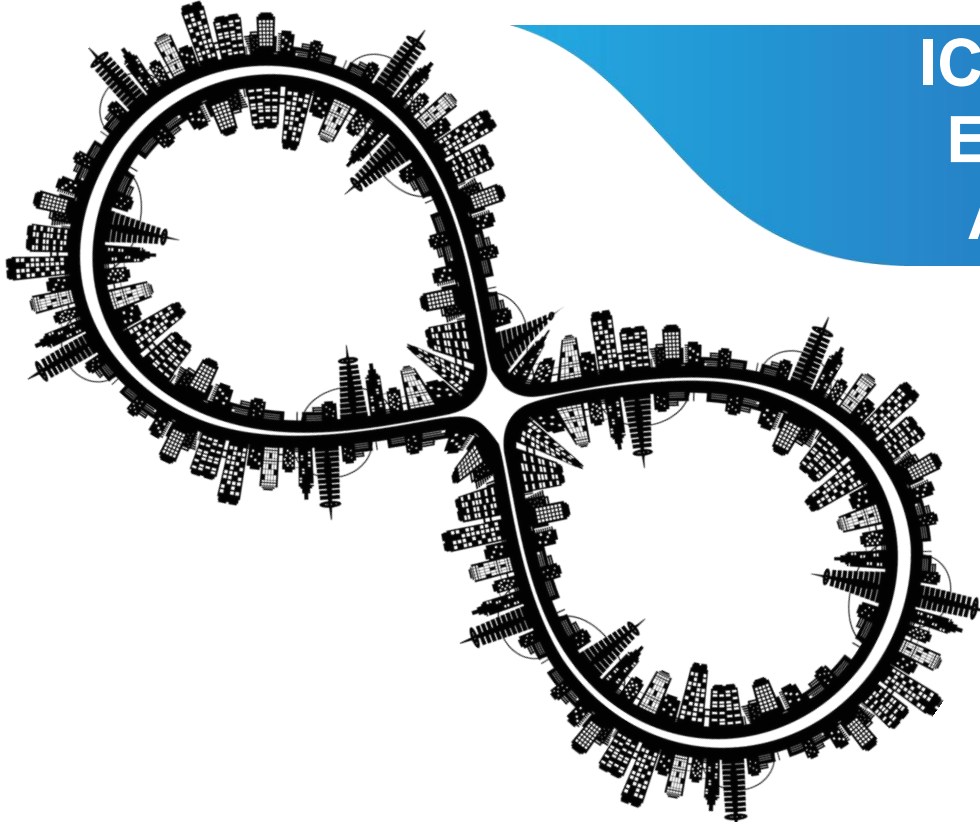




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ICAI GLOBAL SUMMIT 2020

Economic Growth and the Accountancy Profession

Alan Johnson
Deputy President, IFAC

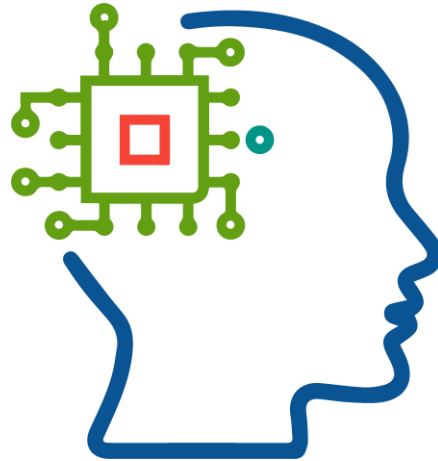
9th January 2020

Key Themes

- Technology and Future-Fitness
- Sustainable Development Goals
- Corporate Governance
- Fraud and Corruption
- Ethics
- Public Sector Accounting
- Trust

Technology: The ABCDs (and E)

- Artificial intelligence
- Blockchain
- Cybersecurity
- Data
- Ethics



Roles of the Future

1. The Co-Pilot
2. The Navigator
3. The Brand Protector
4. The Storyteller
5. The Digital and Technology Enabler
6. The Process and Control Expert
7. The Trusted Professional



Sustainable Development Goals

4 QUALITY
EDUCATION



5 GENDER
EQUALITY



8 DECENT WORK AND
ECONOMIC GROWTH



9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



13 CLIMATE
ACTION



16 PEACE, JUSTICE
AND STRONG
INSTITUTIONS



17 PARTNERSHIPS
FOR THE GOALS



Corporate Governance

- Good corporate governance is essential to economic stability and growth
- There is no path to consistent growth without good governance
- Professional accountants need to lead in management, reporting, and assurance

Fraud and Corruption

- Fighting fraud and corruption is vital to economic success
- Fraud costs the global economy \$2 Trillion p.a.
- Professional accountants are key to that fight, and our ethics set us up to lead



The Code: Five Principles

- Integrity
- Objectivity
- Confidentiality
- Professional Competence and Due Care
- Professional Behavior



Public Sector Accounting

- A resilient public sector supports a resilient economy – particularly in India!
- Professional accountants are essential leaders in the public sector
- Adoption of International Public Sector Accounting Standards

Trust

- Edelman Trust Barometer: India sets an example for the world
- Creating an environment of trust and the conditions for economic success
- Continue your good work!





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