

## Global Summit 2020 Driving Value Creation Thru Governance

Aditi Haldar Director GRI South Asia



We are an international independent organization that has pioneered sustainability reporting for more than two decades



DRIVING GLOBAL CHANGE SINCE 1997

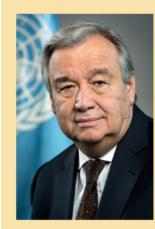


#### **Perspective on SDGs**



"Just as our vision behind Agenda 2030 is lofty, our goals are comprehensive. It gives priority to the problems that have endured through the past decades. And, it reflects our evolving understanding of the social, economic and environmental linkages that define our lives... The sustainable development of one-sixth of humanity will be of great consequence to the world and our beautiful planet."

- Narendra Modi, Prime Minister of India



"The 2030 Agenda and its 17 Sustainable Development Goals (SDGs), adopted in 2015, provide a coherent, holistic framework for addressing these challenges and their interconnections. (...) They require member states to address the social, economic and environmental dimensions of sustainable development in a balanced manner. Their implementation must embody the principles of inclusiveness, integration and 'leaving no one behind'."

- António Guterres, United Nations Secretary-General

### Sustainable Development Goals



# Each goal is importan in itself



DEVELOPMENT: AN OVERVIEW

#1: END POVERTY IN ALL ITS FORMS EVERYWHERE



#4: ENSURE INCLUSIVE AND QUALITY EDUCATION FOR ALL AND PROMOTE LIFELONG LEARNING



ALL AGES

**#9: BUILD RES** 

6: ENSURE ACCESS TO WATER AND ANITATION FOR ALL

**ENSURE A** COESS TO AFFORD RELIABLE, SUSTAINABLE AND MODERN ENERGY FOR ALL



#10: REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES

#12: ENSURE SUSTAINABLE CONSUMPTION AND PRODUCTION PATTERNS

#9: BUILD RESIDENT INFRASTRUCTURE, PROMOTE SUSTAINABLE INDUSTRIALIZATION

AND FOSTER INNOVATION

INABLY MANAGE FORESTS. COMBAT DESERTIFICATION, HALT AND **REVERSE LAND DEGRADATION, HALT** BIODIVERSITY LOSS

#13: TAKE URGENT ACTION TO COMBAT **CLIMATE CHANGE AND ITS IMPACTS\*** 



#16: PROMOTE JUST, PEACEFUL AND **INCLUSIVE SOCIETIES** 

#2. END HUNGER, ACHIEVE FOOD SECURITY AND IMPROVED NUTRITION AND PROMOTE SUSTAINABLE GRICULTURE



#5: ACHIEVE GENDER EQUALITY AND EMPOWER WOMEN AND GIRLS

#8: PROMOTE INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, EMPLOYMENT AND DECENT WORK FOR ALL



#11: MAKE CITIES INCLUSIVE, S/ RESILIENT AND SUSTAINABLE

#14: CONSERVE AND SUSTAINABLY USE THE OCEANS, SEAS AND MARINE RESOURCES



## Each goal is importan t in itself



## And they are all connecte



#### The Sustainable Development Goals

New, global goals for the world

- 17 goals and 169 targets set the global priorities for 2015 2030
- The SDGs aspire to end poverty and to create economic, social and environmental global sustainability
- The SDGs build on input from all sectors of society and all parts of the world
- Calls for worldwide action among governments, businesses and civil society

**Reference and image credit**: Transforming our world: the 2030 Agenda for Sustainable Development, UN General Assembly Resolution A/Res/10/1 - http://www.un.org/ga/search/view\_doc.asp?symbol=A/RES/70/1

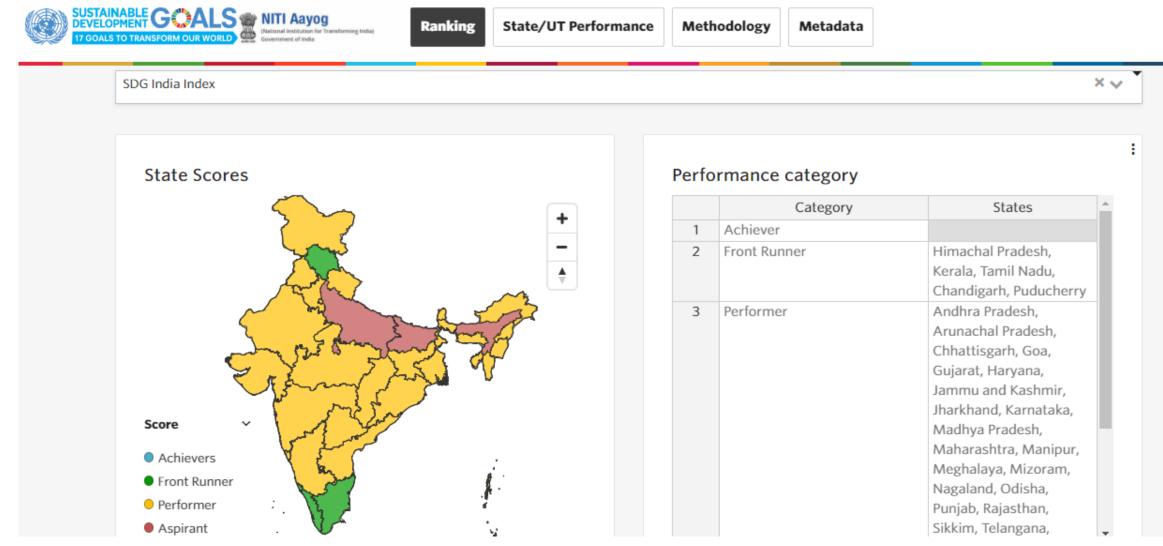


Sustainable Development Goals

#### For the goals to be reached, everyone needs to do their part



## SDG Index in India



Ref: <u>https://niti.gov.in/content/sdg-india-index-baseline-report-2018</u>



#### **Business Perspective on SDGs**

SDGs are the "single biggest business opportunity for the next couple of decades."

- Bloomberg LIVE, September 2017

Anand Mahindra Chairman Mahindra Group

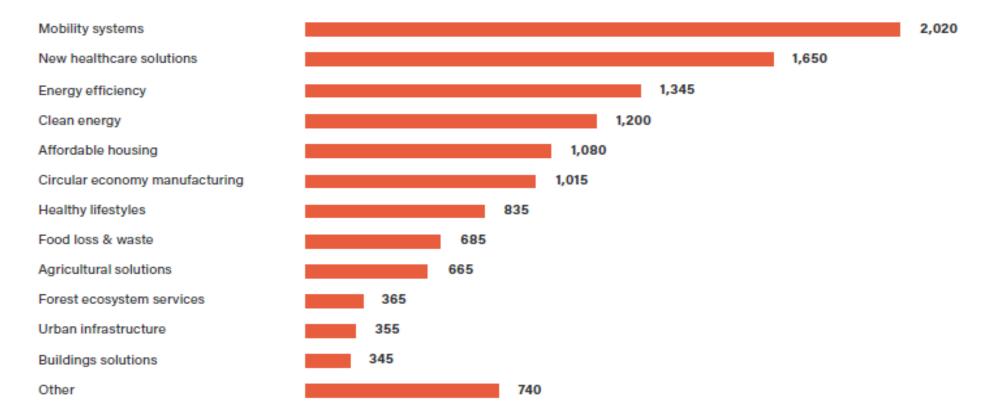




#### 12 Largest themes for business opportunities

Theme

Value of incremental opportunities in 2030 US\$ billions: 2015 values\*





#### Understanding business contribution to the SDGs

## How is business contributing to the SDGs?

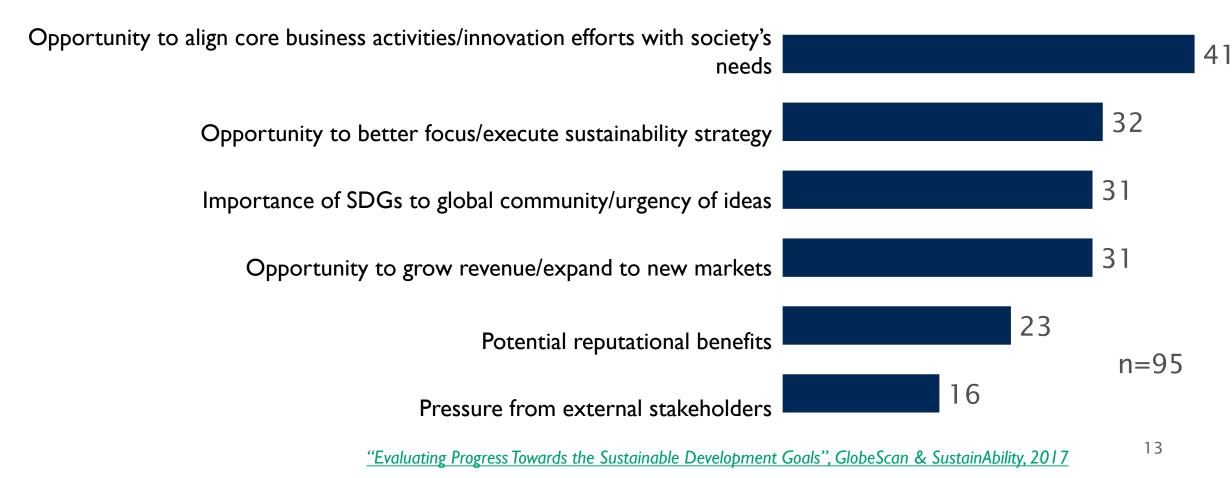




#### Understanding contribution to the SDGs

Opportunities arising out of the SDGs

# What is the main reason for a company to contribute to the SDGs?





Corporate Governance is vital to society's creation of economic well-being.

Achieving good corporate governance is complex: It involves –

- Economics
- Politics
- Business and markets
- Basic Human Nature





# Providers of financial information to support better decision making.....play a key role

Governance is about good decision making.



## Corporate Governance is Creating Value

- Human capital
- Customer relations
- Society Relationships
- Supply chain Partnerships
- Environment Management
- Innovation
- Board Integrity & Accountability



Accountancy profession has a crucial role in the 2030 agenda for sustainable development

- Provide society with reliable financial and nonfinancial information that underpins sustainable economic development.
- Facilitate economic activity, development, and decision making by government and business.

SDGs provide - common framework for governments, business, and others to address systemic, interconnected development challenges



Accountancy profession has a crucial role in the 2030 agenda for sustainable development

- Focus on a few SDGs where the organization can make most impact through new or existing actions.
- Ensure that the SDGs are incorporated into national planning and policy on sustainable development.
- Champion and advocate for awareness for the SDG to create impact



### Accountancy profession has a crucial role in the 2030 agenda for sustainable development Can have an influential impact on at least few of the 17 SDGs:

- Reducing poverty
- Quality education
- Gender equality
- Decent work and economic growth
- Reduced inequalities
- Responsible consumption & production
- Climate action
- Peace, justice and strong institutions, and
- Partnerships for the goals.



## **Core – Strategy & Systems**

## Accountability : Counting What Counts ..... .....to Whom and By Whom?



### The role of sustainability reporting in advancing the SDGs

Why does reporting matter?



Tracking progress will be key to the success of the SDGs



Governments will be demanding more data from business



Now is the time for business to shape and influence what will be tracked and reported.



Several frameworks exist - Metrices are important for granular information and decision.

- GRI provides performance indicators in the form of disclosures.
  - Governance
  - Environment
  - Social
  - Economic



#### GRI & UNGC Tools Promoting effective and principle-based reporting on the SDGs: three connected guides









# THANK YOU

info@globalreporting.org www.globalreporting.org Parbara Strozzilaan 336 1083 HN Amsterdam The Netherlands

Amsterdam – Beijing – Bogota – Johannesburg – New Delhi – New York – São Paulo