

Paper 19 : Cost and Management Audit

OBSERVATION & SUGGESTIONS

A	Question-wise : Student Performance
Q.1	a) Students failed to calculate correctly of Value of By-Product. b) Many Students failed to Calculate correctly of Cost of Production as per Para 5.
Q.2	a) Theory has been answered correctly by average students. b) Most students have answered correctly.
Q.3	a) Many Students have committed mistake in calculation of Waste Multiplier. b) Theory has been answered correctly by average students.
Q.4	a) Theory has been answered correctly by average students. b) Students have answered correctly.
Q.5	a) Students have committed mistake in calculation of CE Valuation Rules. b), C) and d) Theory is on Practical and students have answered partly correct.
Q.6	Theory has been answered correctly by average student.
Q.7	Theory has been answered correctly by average student.
Q.8	Theory has been answered correctly by average student.
Q.9	In writing the Theory Students have not covered all the points.
Q.10	Most students failed to cover the key points though there is no standard format of answering the problem.
Q.11	Average students have answered correctly.
B	Keynote Ameliorations
	a) Examinees should answer as per question.
	b) Proper correct answer can be deciphered to enrich the quality.
	c) Examinees should update their knowledge of present Cost Audit Report Rules and Cost Accounting Standards. As for example for QNo. 1b - Para 5 As for example for QNo. 5a - CAS- 4 As for example for QNo. 4a - XBRL Format
	d) Examinees should solve the problems with correct judgement and explanation and they should devote adequate time for practise of Practical Problems.
C	From the performance evaluation, ranking report submitted by examiners it is observed that candidates performance is fair and needs more analytical analysis. It is suggested that with Practical exposure for answering the questions will be better