

Paper 16 : Tax Management and Practice

General Observations & suggestion to students:

- i) Examinees/Students are advised to extensively study the material provided by the Institute and refer to the solved problems given therein, and use them for regular practice.
- ii) Reading the books prescribed in the syllabus will enhance understanding the depth of knowledge.
- iii) Students should regularly practice solving questions from past examination papers and from these books. This will help them in answering similar and even new questions in the examination.

1. (a) to (d) Overall average performance, candidates were not aware of latest case laws.
2. (a) to (c) Not satisfactory, Generally students were found to lack knowledge of general procedures like removal of goods etc.
3. (a) or (a), (b) Few students have attempted one and few the other option. Net VAT payable was not worked out by some.
4. (a) to (c) Performance was satisfactory.
5. (a) to (d) Overall not satisfactory. Lack of depth of knowledge.
6. Few students have attempted the question properly. Candidates could not form block for charge of depreciation and lacked knowledge re: depreciation and additional depreciation.
7. (a) to (c) Average to satisfactory performance.
8. (a) to (b) Some what satisfactory.
9. (a) to (c) Answers are generally satisfactory. Though overall performance is average.