

Paper 8 : Cost Accounting and Financial Management

Observations in respect of questions, overall performance of the examinees and suggestions for further improvement in future are given below :-

1) Standard of Questions :

While carefully going through the sec. 2 of the examiners' report it is revealed that the standard of questions both theoretical and practical parts including objectives questions was absolutely as per professional standard to judge the sound knowledge of examinees and paper setting was based on syllabus covering almost all chapters.

Question-wise observations and suggestions :-

Q1. Answer was average - since it was observed in many cases lacking of proper conception of cost & management accounting.

For improvement in depth study of Institutes' study material is required.

Q2. (a) Answer was average - Most of the examinees could not workout the Fixed charges separately and machine hours. Resulting wrong hourly rate was shown.

(b) Students attempted well. But most of the students could not workout the sales figure for the second half of the year.

Q3. (a) Majority of the examinees could not arrive at the correct answer which revealed lacking of sound knowledge on the subject.

Regorous practice in solving of such question will improve the standard of performance

(b) Except few, candidates others could not calculate the value of inventory correctly.

For improvement, proper study of study materials & solving of practical problems is very much essential.

- (c) Knowledge of CAS - 3 is very poor which shows ignorance of the topic careful study of Institutes study material is a must.

- Q4. (a) Answer was average. But most of the examinees could not workout the total idle time.

Only solving of such practical problems can improve the standard of performance.

- (b) Answer was by and large satisfactory.

- Q5. (a) **Performance was average -**

But for improvement, a sound knowledge of the subject is necessary and students must practice regularly in solving such question on professional standard

- (b) Attempted by most of the students But could not arrive at the correct answer due to lacking of clarity about the waste, scrap, and spoilage treatment in cost accounts.

- Q6. Answer was average. Most of the examinees attempted this compulsory question but many candidate's could not apply the Walter model properly.

To improve the performance of such question, adequate knowledge of the topic is most.

- Q7. (a) Answer was by and large satisfactory. For improvement continuous study of study materials & solving of such problem will definitely help the examinees to improve the performance.

- (b) Answer was below average

It reveals lacking of theoretical knowledge of the student. So, proper study of institute's study material is essential.

- (c) Answer was average.

- (d) Mostly answered correctly.

- Q8. (a) Answer was average. Except in few cases, correct ratios were not arrived at.

For improvement, conceptual knowledge of this chapter along with regular practice is very much needed.

- (b) Most of the students answered correctly. To improve the performance regular practice is a must.

- Q9. (a) Attempted by most of the candidates and solved the question without taking into consideration of finished goods factor, since this item was missing in the question.

For further improvement, regular practice in solving such problem from study material & good text books, is very much required.

- (b) (i) Though attempted by few students, but could not explain the concept properly
- (ii) Most of the students attempted this question but failed to explain the distinctive feature properly.

For improvement, sound knowledge of the topic is essential for which study, of institute's study material is required.

- (iii) Answer was not satisfactory. It shows lacking of proper knowledge of the topic.

For improvement, study of Institute material is very much needed.