

# SYLLABUS 2008

## PAPER 11 : Capital Market Analysis & Corporate Laws

### **1. PERFORMANCE EVALUATION OF THE STUDENTS QUESTION – WISE**

*A detailed analysis of the performance of the students question wise is presented as under:*

#### **Question No. 1**

This was an easy question providing ample opportunities to the candidate with 20 marks allocation. However, in some cases students resorted to guess work and instead of securing full marks, landed with only 1 mark as the relevant workings for the problem were not provided by them. The other portion of the question was attempted pretty well.

#### **Question No. 2**

This was more or less an easy question capable of being scored well. However, very few students presented the answers as required and according to the guidelines necessary. To put it very simply, major players of a Depository System and its associated advantages were not clearly mentioned which made the examiners award average marks in some cases. For Part b and c calculation of the required answers was found missing which landed the students with poor marks.

#### **Question No. 3**

Part A was well attempted. However, for Part B Most of the students attempted the questions and scored around 10 marks on an average. Silly mistakes were committed in computation of Systematic and Unsystematic Risks.

#### **Question No. 4**

The first part was well attempted and the scoring was quite good. Many students faltered on Part B and C. In a nutshell, very few candidates answered Question No. 4

### **Question No. 5**

This was a compulsory question carrying 10 marks on the whole. However, due to poor knowledge, some of the students got confused in answering simple portions and landed with very poor marks.

### **Question No. 6**

This part mainly confined to small case studies on Corporate Laws. However, due to poor knowledge and co – relating the provisions of law with the concerned portions, many students arrived at the in - appropriate decisions and thus landed up with wrong conclusions, thus fetching poor marks on the concerned portions.

### **Question No. 7**

This question also dealt with elementary concepts of Corporate Laws and required brief comments to be focused and highlighted on Assignment of Office, validity of Official Liquidator's transaction as a simple analysis. It was dismay that Final students failed to interpret the situation and landed with irrelevant conclusions most unwanted of the situation.

Also, for CII Codes was not properly demonstrated in paper and thus fetching poor marks on the whole.

### **Question No. 8**

Part A dealt with Oppression and Mismanagement and the relevant provisions of the Companies Act. It was seen that numerous candidates faltered on the situation and landed with wrong conclusions.

Part B clearly mentioned of the Powers and the Role of the Audit Committee which many students got confused and reproduced the answers as a whole without clearly mentioning the significant differences between Powers and the role of the Audit Committee.

## **2. OVERALL PERFORMANCE IN THE SUBJECT**

The above analysis on “**PERFORMANCE EVALUATION OF THE STUDENTS QUESTION – WISE**” amply justifies that the students have the following shortcomings:

- Overall practice as required from a Final Accountancy student was missing with regard to Practical Problems.
- Sometimes, it was also observed that numerical problems got distorted as the common easy approach with regard to decimals and divisions was absent and done in-correctly.
- Students also does not seem to have an acumen in getting answers correct and faltered in the midway in solving the sum and failed on the approach.



- For the **Corporate Law** part, students feel that any blind answers as written by them would enable to fetch a pass mark in the concerned subject.
- *For the Law Portions, students specifically seem to have the following shortcomings, namely*
  - For relating to the **specific sections** and writing the answers according to their interpretations.
  - Not clear on the provisions. This has enabled the candidates to view the answers differently and reproducing those provisions which are not required from a candidate in the examination situation.
  - . Failing to understand what actually is required for the answers and then correlating the provisions in accordance with the specific situation.
  - Blindly answering the questions without realizing whether the same would be relevant in answering the questions and getting appropriate marks for the same.
- **Not resorting to adequate revision** before the examination and getting over confident that they can manage the answers in the examination and ultimately fetching disaster marks.
- The overall performance in the concerned Paper was seen that out of a review of 13 bundles from examiners as sent from ICMA Headquarters at Kolkata, the overall pass percentage was around 34.23 %
- **A more rigorous practice, study and added concentration can produce a more good result.**

For developing the student's ability and a more conceptual clarity, a detailed analysis has been given in HE Report under the heading "**GUIDANCE AND DEVELOPMENT OF THE STUDENTS ABILITY**".

**The above analysis, in a snapshot has been discussed as required by the Examination Department.**