

The Institute of Cost Accountants of India

Examiners' Comments Summary

December 2023 term of Examination

INTERMEDIATE EXAMINATION

Suggestions regarding how the students can improve their Performance

P-5: Business Laws and Ethics

Brief Reasons for performance of the students

Poor performance: -

- Lack of conceptual clarity.
- In some of the cases, students were not able to understand question properly.
- Students gave answer just for attending it without putting reasonable efforts.
- Incomplete answer.

Average performance: -

- Some students gave answer well while some failed to answer correctly.
- Those, whose performance was well, were performed OK while whose performance was not up to the mark, failed to answer properly.

Satisfactory performance: -

- Performance was reasonably OK. Majority of the student answers found in moderate stage. Not exactly perfect but covered some of the contents.
- Attempt is reasonably well.

General Comments: -

- Preparation of the students is average.
- Students have not given answer systematically & point wise.
- Majority of the students had not prepared well so performance is Average.

P-6: Financial Accounting

It has been observed that most of the Candidates did not have adequate preparation. It must be appreciated by the candidates that this is a subject where high marks should be scored to make it easy to obtain qualifying marks in the Group and they should prepare more seriously. This can be achieved only by-

- More Intensive study of Text Books
- Practice to solve Problems relating to each chapter from text Books and past Question papers. They should refer to Questions in the subject of Graduate level at colleges.
- By taking Mock tests to assess their subject knowledge.

P-7: Direct and Indirect Taxation

- Question No: 1, this is one of the questions to score good marks. Even though the questions were asked very straight few students have attempted properly. Need more in-depth knowledge is required.
- Overall the performance of the students was good in this question. Students were not prepared to answer questions related to residential status. Most of the students did not know the exact provision and its applications.

P-8: Cost Accounting

- Preparation of the students is average and performance is satisfactory.
- Students have not given answer systematically & point wise. Sufficient practice is required to answer the asked questions.
- Majority of the students had not prepared and answered properly well so performance is average.
- Non consideration of Adjustments asked in the question paper properly.

P-9: Operations management and Strategic Management

- Students are advised to do lot of practice numerical questions.
- They are suggested to solve numerical problems of Operations Management on daily basis otherwise they will be unable to solve these questions.
- Students are advised to thorough Study and avoid selective study.
- Thorough and in-depth study of study materials and reference books of Strategic Management is highly recommended for solving Strategic Management Concepts.

P-10: Corporate Accounting and Auditing

- Performance is satisfactory.
- Preparation of the students is average and practice is required to answer questions.
- Students have not given answer with notes and proper explanation.
- Non consideration of all aspects as per requirements of the question paper.

P-11: Financial Management and Business Data Analytics

- On the basis on Answer scripts evaluated it was found that the performance of the examinees as average.
- The question paper was attainable and scoring too.
- Proper study of study materials and reference books are highly recommended.
- Practice of problems is highly required to achieve good marks in this paper.

P-12: Management Accounting

Candidates need to keep in mind that it is easier to obtain marks by using as many steps as possible. It is imperative that candidates learn to manage their time effectively by practicing past exam questions under timed and examination style conditions. The following suggestions can also be considering further:

- Examinees can make a SWOT analysis of their performance before the examination.
- Students should maintain the time balance amongst various questions. Strong correlation should be maintained between marks of the questions and contents of the answer.
- Students should thoroughly study and practice with development of decision-making ability, application of analytical mind, answering to the point, and language skill. Thorough coverage of the entire syllabus is suggested.
- Students should cover all the topics in the study notes, both theoretical and practical aspects, followed by good practices. All the instructions given on top of the Question Paper should be strictly followed by the students.

The Management Accounting paper has a large syllabus and numerous technical areas. Candidates need to know the syllabus well in order to apply knowledge to the scenario. A consistent, sustained study approach augmented by question practice and reading around the subject is much more likely to

achieve success, as opposed to a last-minute intense study approach and studying only selective questions. The study material of the institute gives adequate coverage to all the aspects of the syllabus. A systematic preparation with the support of the study material will enable a student to score good marks.

Wishing you all the best in the ensuing examination