

# **Institute of Cost Accountants of India**

## **Examiners' Comments Summary**

### **June 2019 term of Examination**

#### **INTERMEDIATE EXAMINATION**

#### **Suggestions regarding how the students can improve their Performance**

##### **Subject: Financial Accounting – (Paper-05)**

- a) The students must realise that to fare well it is absolutely necessary to acquire subject knowledge and, therefore, more intensive study of the Study Material and suggested Text Books is required. They must also be more conversant to solve common problem type questions from text Books in a systematic stepwise manner and also from past question papers of the Institute.
- b) The presentation of answers should be proper. For example proper Headings for Ledger Accounts, Narration to Journal Entries and improvement in language skill must be ensured. Theory Questions must be to the point and concise.
- c) Students should Practice doing accounting problems and pay attention to proper presentation supporting by adequate working notes.

##### **Subject: Laws & Ethics – (Paper-06)**

- a) It must be appreciated by the Students that they must aim to score high marks in this paper to improve their overall average marks in the group to qualify.
- b) The students must appreciate that there is no alternative to learn about the subject matter and they must also practice to solve all types of problems from past question papers of the Institute and those of other professional bodies covering the various topics of the syllabus so that they can face the examination more confidently.
- c) They must also improve their skill of presentation of their answers in a neat and well arranged manner. This will help them to score higher marks.

##### **Subject: Direct Taxation – (Paper-07)**

- a) Read the questions carefully more than once before starting to answer the question so that they understand clearly what is required in the question.
- b) The student should read the study materials given by the Institute and the prescribed text books. They should study the amendments brought by the Finance Act each year.
- c) Students should not write casual and irrelevant answers for which in depth study and extensive practice of fundamental concepts is required.

##### **Subject: Cost Accounting – (Paper-08)**

- a) Students should never ignore the important part of each topic. They are advised to draw up a detailed study plan and allocate time for each topic /chapter of the subject.
- b) Sometimes students write /quote wrong Question Number at top but answer is to different Question. Hence, correct Question number must be quoted/ mentioned on top of answer sheet for which an answer is given.
- c) Students should learn to manage their time, so that they can complete the paper. Answers written should have relevance to the marks allotted, and the question asked.

**Subject: Operations Managements & Strategic Management – (Paper-09)**

- a) Students must attempt next question on a fresh page instead of attempting questions one after another without even leaving a gap in between. Students are advised to avoid selective study.
- b) This paper is a technical paper and students need to balance in both parts Operation management & Strategic Management. Logical Presentation and language skill are more rewarding.
- c) Students should maintain the time balance amongst various questions. Strong correlation should be maintained between marks of the questions and contents of the answer.

**Subject: Cost & Management Accounting and Financial Management – (Paper-10)**

- a) Students should thoroughly study and practice with development of decision-making ability, application of analytical mind, answering to the point, and language skill. Thorough coverage of the entire syllabus is suggested.
- b) Students should maintain margin on both sides of answer script, with adequate space in between two answers, to present in a legible manner. Adequate practice of theoretical/practical model problems is essential to acquire command over the fundamentals of the subject matters.
- c) Students should increase their efficiency in systematic presentation of answers in a neat and specific manner and they should answer the questions completely in sequence.

**Subject: Indirect Taxation – (Paper-11)**

- a) Students should go through the past year suggested answer of the Institute and understand the answer writing pattern, common mistakes observed by the examiner etc.
- b) Students should go through the questions properly and identify the requirement of the questions before answering. Students are advised to draw up a detailed study plan and allocate time for each topic/chapter of the subject.
- c) Students should go through the subject thoroughly, as amendments, notifications, circulars are common in taxation law they should update themselves in this regard always.

**Subject: Company Accounts & Audit – (Paper-12)**

- a) Students are advised to practice of writing will help in minimizing mistakes, more speed and good handwriting. More practice of numerical problems is required. Journal Entries need to be practices well. Students are reminded that working note should be given wherever applicable neatly in proper manner.
- b) Students need to study the Study Material and corresponding provisions of the Companies Act. 2013 more meticulously in order to give specific answers to the questions. It is suggested that students should develop the habit of giving precise answers avoiding irrelevant explanations as it will carry no marks. It is important that Students must finish each question within allotted time.
- c) Students may be advised to put question number legibly and at right place and answer of all sub questions should be at one place. They should consult reference books of concerned subject.

*Wishing you all the best in the ensuing examination*