

# **The Institute of Cost Accountants of India**

## **Examiners' Comments Summary**

### **December 2019 term of Examination**

#### **FINAL EXAMINATION**

#### **Suggestions regarding how the students can improve their Performance**

##### **Subject: Corporate Laws and Compliance – (Paper-13)**

- a) Students must solve at least two of the past question papers under examination conditions in their homes for addressing their weaknesses after properly identifying them.
- b) Excellent text books on Corporate Laws & Compliance including Institute study materials should be considered by students rather than study material supplied by local coaching classes and web search.
- c) Students should study by heart and give equal importance to the theoretical portion as well as the practical portion. In papers like Corporate Laws, more importance should be given to case studies.

##### **Subject: Strategic Financial Management – (Paper-14)**

- a) They must appear in several mock tests within the stipulated time frame and self evaluates their performance before the examination. This will help them to improve their skill and develop self-confidence. They can identify their weaknesses.
- b) Students need to stay focused and level of knowledge should be extensively widened through an intense study on the related subject. Time management is another aspect that is required to be addressed effectively.
- c) The detailed study of the subject for elaborating the knowledge and time-bound practice schedule should be adhered to enhance the skill for securing good marks in the exam.

##### **Subject: Strategic Cost Management – Decision Making – (Paper-15)**

- a) Students should continuously practice different types of sums from the respective chapters as elaborately explained in study material which will improve for the success in the examination. They must go through Study Materials vigorously. Quick adoption of technique in solving problems requires continuous practice on problems of various methods. Speed and clear handwriting are also factors for success. Students are advised to do extensive practice for clear conception.
- b) Students should understand the concept of probability and the random number that is being used in the simulation. Students should learn to draw the diagrams without confusion. Students should go through different types of problems and theories under this subject through internet searching.

- c) In the case of theories, focus needed on understanding the concepts and their application. In the case of numerical areas focus on understanding methods, formulae, and format of presenting solutions, etc. Solve problems as many as possible. Students are advised to refer to good text books to practice writing the analysis.

**Subject: Direct Tax Laws and International Taxation – (Paper-16)**

- a) Students should read and understand questions entirely and properly. Their answer should be for what has been asked. Speed and clear handwriting are also factors for success. They are advised to do extensive practice for clear conception. Good Books on Direct Tax Laws and International Taxations including Institute Study Material will be helpful rather than study material supplied by local coaching classes and web search.
- b) Lots of problems are to be worked out and not just read through. Only by working out lots of problems, speed and precision can be gained. Exposure to more and more issues improves the conceptual clarity and hence if any new issue is asked, the students will think on correct lines.
- c) Students should write more mock test papers. Earlier year question papers may also be seen, but the changes which may arise for the current assessment year should be clearly understood in the light of the legislative amendments.

**Subject: Corporate Financial Reporting – (Paper-17)**

- a) Students do not indulge in selective reading. They should go through all the areas and understand the underlying concepts. Students should read & understand the question to ascertain “What the Question requires?”
- b) Students should present the relevant Answer (particularly Balance Sheet as per Schedule III) with adequate working notes.
- c) Students should attempt all Questions and write to the point & precise answers to Theory Questions. Students should improve their writing skills in the English Language.

**Subject: Indirect Tax Laws & Practice – (Paper-18)**

- a) Students are advised for reading the books prescribed in the syllabus will enhance understanding and the depth of knowledge and will enable students to gain a good knowledge of the subject. They should study from the materials provided by the Institute, refer to the solved problems given therein, and refer to bare acts, and use them for regular practice.
- b) Examinees/Students should keep a focus on updating their knowledge, as in the case of indirect taxes GST law and Custom Act. These undergo frequent changes and the number of circulars is also issued, which changes the treatment of several items.
- c) Students should regularly practice solving questions from past examination papers and reference books. This will help them in answering similar and even new questions in the examination.

**Subject: Cost & Management Audit – (Paper-19)**

- a) Students must also practice solving problems from past question papers of the Institute covering the various matters covered in the syllabus so that they can face the examination more confidently.
- b) Comprehensive preparation and acquiring in-depth knowledge of the subject matters is extremely required. It is advised more intensive study of the Institute Study Material and prescribed text books are must.
- c) Students must also improve their skill of presentation of their answers in a neat and well-arranged manner. This will help them to score higher marks.

**Subject: Strategic Performance Management and Business Valuation – (Paper-20)**

- a) Students should read theoretical portions before attempting the theoretical/practical problem. The only theoretical knowledge will help you to develop conceptual and computation skills. Due attention must be given towards orderly presentation of solutions of practical problems in a suitable format along with sufficient working notes to secure good marks/full marks.
- b) Students should consult/read standard reference books of concerned subject (latest editions)/study notes thoroughly and analytically for understanding the subject matter of this paper, like Value of Share, EVA, valuation of firm valuation models, valuation in Merger and Acquisitions, etc.
- c) Students should avoid beating about the bush writing, unnecessary and irrelevant details in the answers to the questions. Students should visit the Institute website to get awareness regarding answering the questions. Students should never tend to indulge in selective studies.

*Wishing you all the best in the ensuing examination*