

Institute of Cost Accountants of India

Examiners' Comments Summary

June 2019 term of Examination

FINAL EXAMINATION

Suggestions regarding how the students can improve their Performance

Subject: Corporate Laws and Compliance – (Paper-13)

- a) Students must focus on numerical areas. They should try to understand the methods, formula and format of presenting the solution. They should solve problems as much as possible to test their performance prior to examination.
- b) They must appear in a number of mock tests within the stipulated time frame and self evaluate their performance prior to the examination. This will help them to improve their skill and develop self confidence. They can identify their weaknesses. They can make a SWOT analysis of their own performance prior to the examination.
- c) Students should study by heart and give equal importance on the theoretical portion as well as the practical portion. In papers like Corporate Laws, more importance should be given to case studies.

Subject: Strategic Financial Management – (Paper-14)

- a) The examinees are advised to go through the entire question paper at a glance prior to start writing and select the right combination of questions to be answered as per their knowledge. This will enable them to score more.
- b) Extensive study for widening the knowledge and time bound practice schedule should be undertaken to enhance the skill for achieving success in the examination.
- c) Detailed study of subject for elaborating the knowledge and time bound practice schedule should be adhere to enhance the skill for securing good marks in the exam.

Subject: Strategic Cost Management – Decision Making – (Paper-15)

- a) Students must go through Study Materials vigorously. Quick adoption of technique in solving problems requires continuous practice on problems of various methods. Students should write the question number, clearly write the choice of alphabet for the answer and then do the reasoning.
- b) Students should go through different types of problems and theories under this subject through internet searching. Students should understand the concept of probability and the random number that is being used in simulation. Students should learn to draw the diagrams without confusion.
- c) In case of theories, focus needed on understanding the concepts and its application. In case of numerical areas focus on understanding methods, formulae and format of presenting solutions etc. Solve problems as many as possible. Students are advised to refer to good text books to practise writing the analysis.

Subject: Direct Tax Laws and International Taxation – (Paper-16)

- a) Students should not give more time to solve the numerical problems of direct tax laws and International taxation. Students should read the provisions of law and judicial pronouncements on the particular problem. Especially Provisions regarding International /Domestic Transfer pricing and adjustments.
- b) Students should avoid giving flow charts, graphical presentations, especially in case studies based on judicial pronouncements. Presentation of answer is very important to score marks. Recent amendments were not known to many students and they were found applying the old provisions and thus losing valuable step marks in the process.
- c) Good Books on Direct Tax Laws and International Taxations including Institute Study Material will be helpful rather study material supplied by local coaching classes and web search.

Subject: Corporate Financial Reporting – (Paper-17)

- a) Students should read & understand the question to ascertain “What the Question requires.”
- b) Students should present the relevant Answer (particularly Balance Sheet as per Schedule III) with adequate working notes.
- c) Students should attempt all Questions and write to the point & precise answers to Theory Questions. Students should improve writing skills of English Language.

Subject: Indirect Tax Laws & Practice – (Paper-18)

- a) Students are advised for reading the books prescribed in the syllabus will enhance understanding and the depth of knowledge and will enable students to gain good knowledge of the subject. They should study from the materials provided by the Institute, refer to the solved problems given therein, and refer to bare acts, and use them for regular practice.
- b) Students should regularly practice solving questions from past examination papers and from these books. This will help them in answering similar and even new questions in the examination.
- c) Examinees/Students should keep the knowledge updated especially due to the frequent changes happening in Indirect Tax laws and numerous circulars / changes being knowledge.

Subject: Cost & Management Audit – (Paper-19)

- a) It is advised more intensive study of the Institute Study Material and prescribed text books are must. The Students must also practice to solve problems from past question papers of the Institute and those of other professional bodies covering the various matters covered in the syllabus, so that they can face the examination more confidently.
- b) Students must also improve their skill of presentation of their answers in a neat and well-arranged manner. This will help them to score higher marks.

Subject: Strategic Performance Management and Business Valuation – (Paper-20)

- a) Students should consult/read standard reference books of concerned subject (latest editions)/study notes thoroughly and analytically for understanding the subject matter of this paper like framework of performance Management Enterprise Risk Management impact of M&A on value. Value of Share, EVA, valuation of firm valuation models, valuation in Merger and Acquisitions etc.
- b) Due attention must be given towards orderly presentation of solutions of practical problems in suitable format along with sufficient working notes in order to secure good marks/full marks.
- c) Students should visit the Institute website to get awareness regarding the answering to the questions. Students should never tend to indulge in selective studies.

Wishing you all the best in the ensuing examination