

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
NOTIFICATION
Kolkata, the 26th March, 2019

ELECTIONS TO THE COUNCIL AND THE REGIONAL COUNCILS, 2019

The present (four-year) term of the Nineteenth Council will come to an end on July 21, 2019. For the purpose of constituting Twentieth Council on July 22, 2019 and four Regional Councils for the term 2019-2023, elections to the Council and to the four Regional Councils of the Institute will be held as per the following notifications:

Dates of elections to the Council and the Regional Councils and other matters

No. EL-2019/1.- In pursuance of clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act, 1959 as amended (the Act) read with Rules 3 & 4 and other applicable Rules of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (the Rules) and Regulations 114, 115, 118 & 121 and other applicable Regulations of the Cost and Works Accountants Regulations, 1959 as amended (the Regulations), the Returning Officer of the Institute of Cost Accountants of India hereby notifies the following for the conduct of elections to the Council and the Regional Councils in the year 2019:

1.	Date of issue of Notification for the purpose of Rule 4 of the Rules	Tuesday, the 26th March, 2019
2.	In pursuance of Rule 4 read with Rules 9, 10, 11, 12, 14, 21, 28, 29, 30, 32 and 35 of the Rules and Regulations 114, 115, 118 & 121 of the Cost and Works Accountants Regulations, 1959 and other applicable Rules and Regulations, the Council has fixed the following dates for the conduct of elections, viz.	
	a) the last date and time for receipt of nominations [Rule 4 (2)(a) and 9)	Thursday. the 18 th April, 2019 up to 6.00 P.M.
	b) the date and place of scrutiny of nominations [Rule 4 (2)(b) and 12)	Friday, the 3 rd May 2019 at the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata - 700 016.
	c) the last date and time for withdrawal of nominations [Rule 4 (2) (c) and 14]	Monday, the 13 May, 2019 up to 6:00 P.M.

	d)	the dates and time of polling [Rule 4 (2) (d), 21 and 29]	Friday, the 28th June, 2019 (From 8:00 A.M. to 8:00 P.M.)
	e)	the last date and time for receipt of applications for permission to vote by post [Rule 4 (2) (e) and 28]	Monday, 29 th April, 2019 up to 6.00 P.M
	f)	The last date and time for receipt by post of ballot papers back from voters [Rule 4 (2) (f)]	Friday, the 28th June, 2019, up to 6.00 P.M
	g)	the date and time of commencement of counting of Votes [Rule 4 (2) (g) and 32]	Wednesday, 3 rd July, 2019 onward (from 10 A.M on each day)
	h)	The date of declaration of results [Rule 4 (2) (h) and 35]	By Tuesday, 9 th July, 2019
3.		Fee for election fixed by the Council (Rule 10)	For Council: Rs. 25,000/- (Rupees twenty five thousand only)+ 18% GST For Regional Council: Rs.20,000(Rupees Twenty Thousand only) + 18% GST
4.		Security Deposit payable by the candidate [Rule 11]	Rs. 20,000/- (Rupees twenty thousand only)
5.		Names of the members of the panel for scrutiny of nomination papers [Rule 2]	<ol style="list-style-type: none"> 1. Shri Anurag Agarwal, Joint Secretary, Ministry of Corporate Affairs, Government Nominee on the Council, 2. Ms. Mausumi Ray Bhattacharyya, Director General of Commercial Audit and Ex-officio Member, Audit Board-II, Government Nominee on the Council, 3. Shri L Gurumurthy Returning Officer, The Institute of Cost Accountants of India.

The relevant provisions of the Act, the Rules, the Regulations and other applicable laws shall apply to these elections.

L.GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

Elections to the Council of the Institute of Cost Accountants of India

No. EL-2019/2.-In pursuance of sub-rule (1) of Rule 9 of the Cost and Works Accountants (Election to the Council) Rules, 2006, the Council of the Institute of Cost Accountants of India hereby notifies that:

- (a) Total number of members to be elected to the Council from all regional constituencies under clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act, 1959 15 (Fifteen)
- (b) Number of members to be elected for each regional constituency as specified in Rule 8 read with Schedule 3 and Rule 3 read with Schedule 1

Name of the Constituency	Number of members to be elected
Western India Regional Constituency	4 (Four)
Southern India Regional Constituency	5 (Five)
Eastern India Regional Constituency	3 (Three)
Northern India Regional Constituency	3 (Three)
Total:	15 (Fifteen)

The Council invites nomination of candidates who desire to stand for elections to the Twentieth Council scheduled to be held on 28th June, 2019. They should deliver their nominations in the manner specified in Rule 9 of the Cost and Works Accountants (Election to the Council) Rules, 2006 to Shri L. Gurumurthy, Returning Officer, The Institute of Cost Accountants of India (By Name) in a closed envelope superscribing on it "Nomination for Council Election 2019 - 2023" at the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata- 700 016 so as to reach him not later than 6:00 P.M. on Thursday, the 18th April, 2019,

Candidates may visit the Institute's website: www.icmai.in for familiarizing themselves with the Cost and Works Accountants (Election to the Council) Rules, 2006. The nomination shall be in the form approved by the Council of the Institute under sub-rule (3) and as specified in Rule 9 of the said Rules. Nomination forms can be downloaded from the website of the Institute.

Nominations shall be accompanied by a fee of Rs. 25,000/((Rupees twenty five thousand only) + 18% GST by Demand Draft, payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India as provided in Rule 10. Candidates can submit maximum number of ten nominations as per sub-rule (2) of Rule 9

Every candidate standing for election in addition to fee as provided in Rule 10, shall pay, irrespective of the number of nominations filed under Rule 9, an amount of Rs.20,000/- (Rupees twenty thousand only) by Demand Draft payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India, as security deposit as provided in Rule 11.

L. GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

Elections to the Regional Councils of the Institute of Cost Accountants of India

No. EL-2019/3.-In pursuance of sub-regulation (2) of Regulation 114 and Regulation 118 of the Cost and Works Accountants Regulations 1959, the Council of the Institute of Cost Accountants of India hereby notifies that the elections to the Regional Councils shall be held in the manner as specified hereunder:

Name of the Regional Council	Number of members to be elected
Western India Regional Council	8 (Eight)
Southern India Regional Council	10 (Ten)
Eastern India Regional Council	7 (Seven)
Northern India Regional Council	7 (Seven)
Total:	32 (Thirty Two)

The Council invites nomination of candidates, who desire to stand for elections to a Regional Council to be held on 28th June, 2019. The nominations shall be delivered to Shri L Gurumurthy, Returning Officer, The Institute of Cost Accountants of India (By Name), in a closed envelope superscribing on it "Nomination for Regional Council Election 2019-2023" at the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700 016 so as to reach him not later than 6:00 P.M. on Thursday, the 18th April, 2019. Nomination forms can be downloaded from the Institute's website: www.icmai.in.

Candidates may visit the Institute's website: www.icmai.in for familiarizing themselves with the Cost and Works Accountants (Election to the Council) Rules, 2006. The nomination shall be in the form approved by the Council of the Institute under sub-rule (3) and as specified in Rule 9 of the said Rules read with Regulation 118 of the Cost and Work Accountants Regulations 1959. Nomination forms can be downloaded from the website of the Institute.

Candidates for elections to a Regional Council shall pay a fee of Rs. 20,000/- (Rupees twenty thousand only)+ 18% GST by Demand Draft, payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India by virtual of Rule 10 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations 1959.

Every candidate standing for elections to a Regional Council in addition to fee as provided above, shall pay, irrespective of the number of nominations filed under Rule 9 read with Regulation 118, an amount of Rs. 20,000/- (Rupees twenty thousand only) by Demand Draft payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India, as security deposit as per Rule 11 of the Cost and Works Accountants (Election to the Council Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations 1959.

L. GURUMURTHY, Returning Office

NOTIFICATION

Kolkata, the 26th March, 2019

Constitution of Regional Councils of the Institute of Cost Accountants of India

No. EL-2019/4-In exercise of the powers conferred by sub-section (1) of Section 23 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India, hereby notifies the constitution of Regional Councils as under in pursuance of sub-regulation (1) of Regulation 114 of the Cost and Works Accountants Regulations, 1959 for the four Regional constituencies notified by the Central Government vide Notification published in the Gazette of India Extraordinary, Part II, sub-section (ii) of Section 3 as S.O. 1331 (E) dated 20th November, 2003 under clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act 1959, namely:

Sr. No.	Name of the Regional Constituency
1	Western India Regional Constituency: Comprising the States of Chattisgarh, Goa, Gujarat, Madhya Pradesh and Maharashtra and the Union Territories of Dadra and Nagar Haveli and Daman and Diu;
2	Southern India Regional Constituency: Comprising the States of Andhra Pradesh, Karnataka, Kerala, Tamil Nadu and Telangana State and the Union Territories of Lakshadweep and Pondicherry;
3	Eastern India Regional Constituency: Comprising the States of Arunachal Pradesh, Assam, Bihar, Jharkhand, Manipur, Meghalaya, Mizoram, Nagaland, Orissa, Sikkim, Tripura and West Bengal and the Union Territory of Andaman and Nicobar Islands;
4	Northern India Regional Constituency: Comprising the States of Haryana, Himachal Pradesh, Jammu and Kashmir, Punjab, Rajasthan, Uttaranchal and Uttar Pradesh and the Union Territories of Chandigarh and Delhi.

L. GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

Payment of fee for elections to the Council and elections to the four Regional Councils of the Institute of Cost Accountants of India

No. EL-2019/5.-In pursuance of sub-rule (1) of Rule 10 of the Cost and Works Accountants (Election to the Council Rules, 2006 specified under the Cost and Works Accountants Act, 1959, it is hereby notified that a candidate shall pay a fee of Rs. 25,000 (Rupees twenty five thousand only) + 18% GST for elections to the Council, irrespective of the number of nominations that may be filed by him under Rule 9. By virtue of sub-rule (1) of Rule 10 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959, a candidate shall pay a fee of Rs. 20,000 (Rupees twenty thousand only) + 18% GST for elections to the Regional Councils, irrespective of the number of nominations that may be filed by him under Rule 9. The fee shall be paid by Demand Draft, drawn in favour of the Secretary, The Institute of Cost Accountants of India, payable at Kolkata

Clarification: A candidate may file any number of nominations not exceeding ten for elections to the Council and irrespective of the number of nomination(s) he has to pay a sum of Rs. 25,000 + 18% GST along with the nomination. A candidate may file any number of nominations not exceeding ten for elections to the Regional Councils and irrespective of the number of nomination(s) he has to pay a sum of Rs. 20,000 + 18% GST along with the nomination.

L. GURUMURTHY, Returning Office

NOTIFICATION

Kolkata, the 26th March, 2019

Payment of Security Deposit for the elections to the Council and elections to the four Regional Councils of the Institute of Cost Accountants of India

No. EL-2019/6.-In pursuance of Rule 11 of the Cost and Works Accountants (Election to the Council) Rules, 2006 specified under the Cost and Works Accountants Act, 1959, it is hereby notified that in respect of elections to the Council of the Institute for the term 2019-2023, a candidate for election, in addition to fee as provided above, shall pay irrespective of the number of nominations filed, an amount of Rs.20,000 (Rupees twenty thousand only) as security deposit, which shall be forfeited if he fails to secure not less than 2% of the original votes as defined in Rule 35 in the concerned regional constituency. By virtue of Rule 11 and Regulation 118, a candidate for elections to the Regional Councils of the Institute for the term 2019-2023, in addition to fee as provided above shall pay, irrespective of the number of nominations filed, an amount of Rs.20,000 (Rupees twenty thousand only) as security deposit, which shall be forfeited if he fails to secure not less than 2% of the original votes as defined in Rule 35 read with Regulation 118 in the concerned regional constituency. The security deposit shall be paid by Demand Draft, drawn in favour of the Secretary, The Institute of Cost Accountants of India payable at Kolkata.

L. GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

Notification of Recognition of Qualifications for the purpose of Sub-rule (4) of Rule 9 read with Schedule 4

No. EL-2019/7.-In pursuance of sub-rule (4) of the Rule 9 read with Schedule 4 of the Cost and Works Accountants (Election to the Council) Rules, 2006 and Regulation 118 of the Cost and Works Accountants Regulations 1959 relating to nominations for elections, the Council has resolved that for the purpose of sub-clause (a) of clause (2) of Schedule 4. the following qualifications have been recognized by the Council :

- i) All degrees/Diplomas awarded by the Universities recognized by Government or Council of the Institute.
- ii) Professional - Associate/Fellow Membership of The Institute of Chartered Accountants of India, Associate/Fellow Membership of The Institute of Company Secretaries of India, Associate/Fellow Membership of The Chartered Institute of Management Accountants, UK, Full/Fellow Membership of the Institute of Public Accountants, Australia and Associate/Member level Membership of the Chartered Institute for Securities & Investment, UK, Professional Membership of IPA of Institute of Cost Accountants of India, Institute of Company Secretaries of India and Institute of Chartered Accountants of India.”

L. GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

No. EL-2019/8.-In pursuance of sub-rule (1) of Rule 6 of the Cost and Works Accountants of India (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959, it is here notified that the list of members eligible to vote (list of voters) from the various constituencies for elections to the Nineteenth Council and the four Regional Councils of the Institute of Cost Accountants of India is available for sale with effect from 28th March, 2019.

In pursuance of sub-rule (3) of Rule 6, the list of voters is available for sale on payment of price fixed by the Council as mentioned below from the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata - 700016, the respective Regional Council offices at Mumbai, Chennai, Kolkata & Delhi and the Chapter offices of the Institute of Cost Accountants of India:

Region	Price per printed Book (Rs.)	Price per CD (Rs.)+ 18% GST
Western India Regional Constituency	400.00	150.00
Southern India Regional Constituency	400.00	150.00
Eastern India Regional Constituency	400.00	150.00
Northern India Regional Constituency	400.00	150.00

L. GURUMURTHY, Returning Officer

NOTIFICATION

Kolkata, the 26th March, 2019

No. EL-2019/9.-The Council in exercise of the powers vested under sub-rule (1) of Rule 41 of the Cost and Works Accountants of India (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations 1959 has fixed the following ceiling of expenditure to be incurred by a candidate for elections to the Council and the Regional Councils:

Election	Expense (Rs.)
Council	6,00,000/-
Regional Councils	3,50,000/-

In pursuance of sub-rule (2) of Rule 41 read with Regulation 118, every candidate for elections to the Council and the Regional Councils shall file an account of expenses incurred for the election in the format approved by the Council within fifteen days of notification issued under Rule 36. Formats as approved by the Council are printed in the Journal of the Institute and also available on the Institute's website www.icmai.in.

In pursuance of sub-rule (3) of Rule 41 read with Regulation 118, a member shall be deemed to have brought disrepute to the Council under item (2) of Part IV of the First Schedule of the Cost and Works Accountants Act, 1959 as amended if, in connection with an election to the Council of the Institute, he is found to have contravened the provisions of subrule (1) or sub-rule (2).

L. GURUMURTHY, Returning Officer