

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
CMA Bhawan, 12, Sudder Street, Kolkata – 700 016

ELECTIONS TO THE COUNCIL AND THE REGIONAL COUNCILS, 2023

The present (four-year) term of the Twentieth Council will come to an end on July 21, 2023. For the purpose of constituting Twenty-first Council on July 22, 2023 and four Regional Councils for the term 2023-2027, elections to the Council and to the four Regional Councils of the Institute will be held as per the following notifications:

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Dates of elections to the Council and the Regional Councils and other matters

No. EI-2023/1. – In pursuance of clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act, 1959 as amended (the Act) read with Rules 3 & 4 and other applicable Rules of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (the Rules) and Regulations 114, 115, 118 & 121 and other applicable Regulations of the Cost and Works Accountants Regulations, 1959 as amended (the Regulations), the Returning Officer of the Institute of Cost Accountants of India hereby notifies the following for the conduct of elections to the Council and the Regional Councils in the year 2023:

| | | |
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| 1. | Date of issue of Notification for the purpose of Rule 4 of the Rules | Friday, the 31 st March, 2023 |
| 2. | In pursuance of Rule 4 read with Rules 9, 10, 11, 12, 14, 21, 28, 29, 30, 32 and 35 of the Rules and Regulations 114, 115, 118 & 121 of the Cost and Works Accountants Regulations, 1959 and other applicable Rules and Regulations, the Council has fixed the following dates for the conduct of elections, viz. | |
| | a) the last date and time for receipt of nominations [Rule 4 (2) (a) and 9] | Friday, the 21 st April, 2023 up to 6:00 P.M. |
| | b) the dates and place of scrutiny of nominations [Rule 4 (2) (b) and 12] | Saturday, the 29 th April, 2023 & Sunday 30 th April, 2023 at the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700 016. |
| | c) the last date and time for withdrawal of nominations [Rule 4 (2) (c) and 14] | Wednesday, the 10 th May, 2023 up to 6:00 P.M. |

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|----|----|---|--|
| | d) | the dates and time of polling [Rule 4 (2) (d), 21 and 29] | Saturday, the 1 st July, 2023 & Sunday, the 2 nd July, 2023 at Delhi (From 8:00 A.M. to 7:00 P.M.) Saturday, the 1 st July, 2023 at all other places (From 8:00 A.M. to 7:00 P.M.) |
| | e) | the last date and time for receipt of applications for permission to vote by post [Rule 4 (2) (e) and 28] | Monday, the 1 st May, 2023 up to 6.00 P.M. |
| | f) | The last date and time for receipt by post of ballot papers back from voters [Rule 4 (2) (f)] | Saturday, the 1 st July, 2023 up to 6:00 P.M. |
| | g) | the date and time of commencement of counting of Votes [Rule 4 (2) (g) and 32] | Friday, the 7 th July, 2023, Saturday, the 8 th July, 2023, Sunday, the 9 th July, 2023, Monday, the 10 th July, 2023, Tuesday, the 11 th July, 2023 (from 9.30 A.M. onwards each day) |
| | h) | The date of declaration of results [Rule 4 (2) (h) and 35] | Wednesday, the 12 th July, 2023 |
| 3. | | Fee for election fixed by the Council (Rule 10) | For Council: Rs. 40,000 + GST @18% (i.e. Rs.47,200/-) (Total Rupees Forty Seven Thousand Two Hundred only) For Regional Council: Rs. 35,000 + GST @18% (i.e. Rs. 41,300/-) (Total Rupees Forty One Thousand Three Hundred only) |
| 4. | | Security Deposit payable by the candidate [Rule 11] | Rs. 20,000/- (Rupees Twenty Thousand only) (Refundable subject to securing 2% of original votes) |
| 5. | | Names of the members of the panel for scrutiny of nomination papers [Rule 12] | <p>1. Shri Inder Deep Singh Dhariwal Joint Secretary Ministry of Corporate Affairs Shastri Bhawan New Delhi-110001</p> <p>2. Shri Manmohan Juneja A-134, Second Floor Preet Vihar New Delhi-110092.</p> <p>3. Shri Kaushik Banerjee Returning Officer</p> |

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| | | The Institute of Cost Accountants of India CMA Bhawan, 12, Sudder Street Kolkata – 700016. |
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The relevant provisions of the Act, the Rules, the Regulations and other applicable laws shall apply to these elections.

Sd/-
 Kaushik Banerjee
 Returning Officer
 The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Elections to the Council of the Institute of Cost Accountants of India

No. EI-2023/2. – In pursuance of sub-rule (1) of Rule 9 of the Cost and Works Accountants (Election to the Council) Rules, 2006, the Council of the Institute of Cost Accountants of India hereby notifies that:

- (a) Total number of members to be elected to the Council from all regional constituencies under clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act, 1959 as amended. 15 (Fifteen)
- (b) Number of members to be elected for each regional constituency as specified in Rule 3 read with Schedule 1 and Rule 8 read with Schedule 3

| Name of the Constituency | Number of members to be elected |
|--------------------------------------|---------------------------------|
| Western India Regional Constituency | 4 (Four) |
| Southern India Regional Constituency | 5 (Five) |
| Eastern India Regional Constituency | 3 (Three) |
| Northern India Regional Constituency | 3 (Three) |
| Total | 15 (Fifteen) |

The Council invites nomination of candidates who desire to stand for elections to the Twenty-first Council scheduled to be held on 1st & 2nd July, 2023. They should deliver their nominations in the manner specified in Rule 9 of the Cost and Works Accountants (Election to the Council) Rules, 2006 to Shri Kaushik Banerjee, Returning Officer, The Institute of Cost Accountants of India (By Name) in a closed envelope superscribing on it "Nomination for Council Election 2023 - 2027" at the Headquarters of The Institute of Cost Accountants of

India, CMA Bhawan, 12, Sudder Street, Kolkata- 700 016 so as to reach him not later than 6:00 P.M. on Friday, the 21st April, 2023.

Candidates may visit the Institute's website: www.icmai.in for familiarizing themselves with the Cost and Works Accountants (Election to the Council) Rules, 2006. The nomination shall be in the form approved by the Council of the Institute under sub-rule (3) and as specified in Rule 9 of the said Rules. Nomination forms can be downloaded from the website of the Institute.

Nominations shall be accompanied by a fee of Rs. 40,000 (Rupees forty thousand only) + 18% GST by Demand Draft, payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India as provided in Rule 10. Candidates can submit maximum number of ten nominations as per sub-rule (2) of Rule 9.

Every candidate standing for election in addition to fee as provided in Rule 10, shall pay, irrespective of the number of nominations filed under Rule 9, an amount of Rs. 20,000 (Rupees twenty thousand only) by Demand Draft payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India, as security deposit as provided in Rule 11.

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Elections to the Regional Councils of the Institute of Cost Accountants of India

No. EL-2023/3.— In pursuance of sub-regulation (2) of Regulation 114 and Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended, the Council of the Institute of Cost Accountants of India hereby notifies that the elections to the Regional Councils shall be held in the manner as specified hereunder:

| Name of the Regional Council | Number of members to be elected |
|-------------------------------------|--|
| Western India Regional Council | 7 (Seven) |
| Southern India Regional Council | 11 (Eleven) |
| Eastern India Regional Council | 7 (Seven) |
| Northern India Regional Council | 7 (Seven) |
| Total | 32 (Thirty two) |

The Council invites nomination of candidates, who desire to stand for elections to a Regional Council to be held on 1st & 2nd July, 2023. The nominations shall be delivered to Shri Kaushik

Banerjee, Returning Officer, The Institute of Cost Accountants of India (By Name), in a closed envelope superscribing on it "Nomination for Regional Council Election 2023-2027" at the Headquarters of The Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700 016 so as to reach him not later than 6:00 P.M. on Friday, the 21st April, 2023. Nomination forms can be downloaded from the Institute's website: www.icmai.in.

Candidates may visit the Institute's website: www.icmai.in for familiarizing themselves with the Cost and Works Accountants (Election to the Council) Rules, 2006. The nomination shall be in the form approved by the Council of the Institute under sub-rule (3) and as specified in Rule 9 of the said Rules read with Regulation 118 of the Cost and Work Accountants Regulations, 1959. Nomination forms can be downloaded from the website of the Institute.

Candidates for elections to a Regional Council shall pay a fee of Rs. 35,000 (Rupees thirty five thousand only) + 18% GST by Demand Draft, payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India by virtue of Rule 10 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959.

Every candidate standing for elections to a Regional Council in addition to fee as provided above, shall pay, irrespective of the number of nominations filed under Rule 9 read with Regulation 118, an amount of Rs. 20,000 (Rupees twenty thousand only) by Demand Draft, payable at Kolkata, drawn in favour of the Secretary, The Institute of Cost Accountants of India, as security deposit as per Rule 11 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959.

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Constitution of Regional Councils of the Institute of Cost Accountants of India

No. EL-2023/4.—In exercise of the powers conferred by sub-section (1) of Section 23 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India, hereby notifies the constitution of Regional Councils as under in pursuance of sub-regulation (1) of Regulation 114 of the Cost and Works Accountants Regulations, 1959 for the four Regional constituencies notified by the Central Government vide Notification published in the Gazette of India Extraordinary, Part II, sub-section (ii) of Section 3 as S.O. 1331 (E) dated 20th November, 2003 under clause (a) of sub-section (2) of Section 9 of the Cost and Works Accountants Act, 1959, namely:

| Sl. No. | Name of the Regional Constituency |
|---------|---|
| 1. | <p>Western India Regional Constituency:</p> <p>Comprising the States of Chattisgarh, Goa, Gujarat, Madhya Pradesh and Maharashtra and the Union Territories of Dadra and Nagar Haveli and Daman and Diu;</p> |
| 2. | <p>Southern India Regional Constituency:</p> <p>Comprising the States of Andhra Pradesh, Karnataka, Kerala, Tamil Nadu and Telangana State and the Union Territories of Lakshadweep and Pondicherry;</p> |
| 3. | <p>Eastern India Regional Constituency:</p> <p>Comprising the States of Arunachal Pradesh, Assam, Bihar, Jharkhand, Manipur, Meghalaya, Mizoram, Nagaland, Orissa, Sikkim, Tripura and West Bengal and the Union Territory of Andaman and Nicobar Islands;</p> |
| 4. | <p>Northern India Regional Constituency:</p> <p>Comprising the States of Haryana, Himachal Pradesh, Punjab, Rajasthan, Uttarakhand and Uttar Pradesh and the Union Territories of Chandigarh, Delhi, Jammu, Kashmir and Ladakh.</p> |

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Payment of fee for elections to the Council and elections to the four Regional Councils of the Institute of Cost Accountants of India

No. EL-2023/5.— In pursuance of sub-rule (1) of Rule 10 of the Cost and Works Accountants (Election to the Council) Rules, 2006 specified under the Cost and Works Accountants Act, 1959, it is hereby notified that a candidate shall pay a fee of Rs. 40,000 (Rupees forty thousand only) + 18% GST for elections to the Council, irrespective of the number of nominations that may be filed by him under Rule 9. By virtue of sub-rule (1) of Rule 10 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959, a candidate shall pay a fee of Rs. 35,000 (Rupees thirty five

thousand only) + 18% GST for elections to the Regional Councils, irrespective of the number of nominations that may be filed by him under Rule 9. The fee shall be paid by Demand Draft, drawn in favour of the Secretary, The Institute of Cost Accountants of India, payable at Kolkata.

Clarification: A candidate may file any number of nominations not exceeding ten for elections to the Council and irrespective of the number of nomination(s) he has to pay a sum of Rs. 40,000 + 18% GST along with the nomination. A candidate may file any number of nominations not exceeding ten for elections to the Regional Councils and irrespective of the number of nomination(s) he has to pay a sum of Rs. 35,000 + 18% GST along with the nomination.

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Payment of Security Deposit for the elections to the Council and elections to the four Regional Councils of the Institute of Cost Accountants of India

No. EL-2023/6. —In pursuance of Rule 11 of the Cost and Works Accountants (Election to the Council) Rules, 2006 specified under the Cost and Works Accountants Act, 1959, it is hereby notified that in respect of elections to the Council of the Institute for the term 2023-2027, a candidate for election, in addition to fee as provided above, shall pay irrespective of the number of nominations filed, an amount of Rs. 20,000 (Rupees twenty thousand only) as security deposit, which shall be forfeited if he fails to secure not less than 2% of the original votes as defined in Rule 35 in the concerned regional constituency. By virtue of Rule 11 and Regulation 118, a candidate for elections to the Regional Councils of the Institute for the term 2023-2027, in addition to fee as provided above shall pay, irrespective of the number of nominations filed, an amount of Rs. 20,000 (Rupees twenty thousand only) as security deposit, which shall be forfeited if he fails to secure not less than 2% of the original votes as defined in Rule 35 read with Regulation 118 in the concerned regional constituency. The security deposit shall be paid by Demand Draft, drawn in favour of the Secretary, The Institute of Cost Accountants of India, payable at Kolkata.

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

Notification of Recognition of Qualifications for the purpose of Sub-rule (4) of Rule 9 read with Schedule 4

No. EL-2023/7. — In pursuance of sub-rule (4) of the Rule 9 read with Schedule 4 of the Cost and Works Accountants (Election to the Council) Rules, 2006 and Regulation 118 of the Cost and Works Accountants Regulations, 1959 relating to nominations for elections, the Council has resolved that for the purpose of sub-clause (a) of clause (2) of Schedule 4, the following qualifications have been recognized by the Council:

- i) All degrees awarded by the universities recognised by the University Grants Commission;
- ii) Associate/Fellow Membership of The Institute of Chartered Accountants of India, Associate/Fellow Membership of The Institute of Company Secretaries of India, Associate/Fellow Membership of the Chartered Institute of Management Accountants, UK, Professional Membership of IPA of Institute of Cost Accountants of India, Institute of Company Secretaries of India and Institute of Chartered Accountants of India.

Sd/-

Kaushik Banerjee
Returning Officer

The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

No. EL-2023/8. — In pursuance of sub-rule (1) of Rule 6 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959, it is here notified that the list of members eligible to vote (list of voters) from the various constituencies for elections to the Twenty-first Council and the four Regional Councils of the Institute of Cost Accountants of India is available for sale with effect from 31st March, 2023.

In pursuance of sub-rule (3) of Rule 6, the list of voters is available for sale on payment of price fixed by the Council as mentioned below from the Headquarters of the Institute of Cost Accountants of India, CMA Bhawan, 12, Sudder Street, Kolkata – 700 016, Delhi Office of the Institute at CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi – 110 003, the respective Regional Council offices at Mumbai, Chennai, Kolkata & Delhi and the Chapter offices of the Institute of Cost Accountants of India:

| Region | Price per printed book (Rs.) | Price per CD (Rs.) |
|--------------------------------------|-------------------------------------|-------------------------------|
| Western India Regional Constituency | 600.00 + GST @18% = 708.00 | 400.00 + GST @18% = 472.00 |
| Southern India Regional Constituency | 600.00 + GST @18% = 708.00 | 400.00 + GST @18% = 472.00 |
| Eastern India Regional Constituency | 400.00 + GST @18% = 472.00 | 400.00 + GST @18% = 472.00 |
| Northern India Regional Constituency | 400.00 + GST @18% = 472.00 | 400.00 + GST @18% = 472.00 |

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India

NOTIFICATION

Kolkata, Friday, the 31st March, 2023

No. EL-2023/9. —The Council in exercise of the powers vested under sub-rule (1) of Rule 41 of the Cost and Works Accountants (Election to the Council) Rules, 2006 read with Regulation 118 of the Cost and Works Accountants Regulations, 1959 has fixed the following ceiling of expenditure to be incurred by a candidate for elections to the Council and the Regional Councils:

| Election | Expense (Rs.) |
|-------------------|----------------------|
| Council | 10,00,000/- |
| Regional Councils | 7,50,000/- |

In pursuance of sub-rule (2) of Rule 41 read with Regulation 118, every candidate for elections to the Council and the Regional Councils shall file an account of expenses incurred for the election in the format approved by the Council within fifteen days of notification issued under Rule 36. Formats as approved by the Council are printed in the Journal of the Institute and also available on the Institute's website: www.icmai.in.

In pursuance of sub-rule (3) of Rule 41 read with Regulation 118, a member shall be deemed to have brought disrepute to the Council under item (2) of Part IV of the First Schedule of the Cost and Works Accountants Act, 1959 as amended if, in connection with an election to the Council of the Institute, he is found to have contravened the provisions of sub-rule (1) or sub-rule (2).

Sd/-
Kaushik Banerjee
Returning Officer
The Institute of Cost Accountants of India