

The Institute of Cost Accountants of India congratulates CMA Rakesh Singh on his appointment by the CAPA Board, as member of the Governance and Audit Committee (GAC) of CAPA and wishes him success in all of his future endeavors.



CMA Rakesh Singh, Fellow Member of the Institute of Cost Accountants of India has been appointed by the CAPA Board as member of the Governance and Audit Committee (GAC) of CAPA.

The Confederation of Asian and Pacific Accountants, (CAPA), represents national professional accounting organisations in the Asia-Pacific region. CAPA has a membership of 32 accounting organisations in 23 jurisdictions. CAPA is by far the largest regional accounting organisation and its geographical area spans half the globe. The Governance & Audit Committee (GAC) was formed by the Board to review and provide recommendations to the Board and Members on matters related to finance, audit and governance, consistent with the organisation's policies and procedures. The Governance & Audit Committee comprises of three persons appointed from amongst the Board with the exception of the Chair of the committee, which is appointed from a full Member not the Board. Members normally serve the period between one Assembly to the next (a 4-year term).

CMA Rakesh Singh is Co- Chairman, UP Chapter, ASSOCHAM besides being President of the Institute of Cost Accountants of India (2012-13) and Technical Advisor to Confederation of Asia and Pacific Accountants (CAPA). CMA Singh served the Institute as member of the Central Council during 2004-07 and 2011-15. He was Chairman of the NIRC of ICAI during 2001-02. He served as the Chairman of the Cost Accounting Standards Board of Institute for the period 2011-12 & 2013-14. During his chairmanship, he played a premier role in completing and bringing out the “Generally Accepted Cost Accounting Principles” (GACAP), a first of its kind compilation by any CMA body in the world besides finalizing many Cost Accounting Standards and a number of Guidance Notes. He is currently nominated to Cost Auditing standards Board. He has been nominee on Government Accounting Standards Board (GASAB), Nominee on the Board of International Federation of Accountants (IFAC), South Asian Federation of Accountants and National Foundation for Corporate Governance (NFCG).

CMA Singh, by profession, is a practicing Cost Accountant and Partner in M/s Shome & Banerjee.