



# COOPERATIVE DEVELOPMENT BOARD OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

In association with National Council for Co-operative Training (NCCT)

Organises

CMAs National Cooperative Conclave

On the occasion of

# INTERNATIONAL DAY OF COOPERATIVES

Theme: Empowering Communities through Cooperatives

## SATURDAY, 6<sup>TH</sup> JULY 2024

Venue: The Institute of Cost Accountants of India CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - 110003



Registration on first-come, first-served basis.

**CEP Credit: 2 Hours** 

## **National Cooperative Conclave - Concept Note**

The Cooperative Development Board is a focused Unit of the Institute of Cost Accountants of India (ICMAI) that aims to effectively contribute in the development of the Cooperative Sector in India.

The ICMAI being a trusted valued partner of the Government of India and a Statutory Body constituted in the year 1959 as an administrative wing of the Ministry of Corporate Affairs has always been a proactive custodian of best practices in the field of finance, audit, taxation and management accountancy in the country.

Hence, with the enactment of the Multi Society Cooperative Bill and the formation of a fully dedicated Ministry of Cooperation in the Year 2021, the ICMAI found it imperative to constitute a Board fully aligned with the objectives of the Ministry of Cooperation and to support them in their vision of 'Viksit Bharat: Sahakar se Samriddhi'. The CD Board was constituted in the year 2022 and since then has been consistently working towards the related field of Cost and Management Accountants in the field of Cooperatives.

The CD Board has entered into an MoU with the National Council for Cooperative Training (NCCT) to undertake research and training in the field of Cooperatives in the country. As a part of this MoU, we are on a spree of organizing various Programmes, Seminars, Webinars and State Level Conclaves aimed at sensitizing and creating awareness about the role and efficient work models for the functioning of Cooperatives. We are targeted to deliver various handholding programmes for the Tier II and Tier III Cooperatives for their optimal functioning.

We have also connected a web of linkages with other bodies of repute and that are functioning at the forefront in the field of cooperatives at the national and international levels. These include the Task Force on Cooperatives of the PHD Chamber of Commerce and Industry, National Cooperative Development Corporation (NCDC), International Labour Organization (ILO), International Cooperative Alliance (ICA) etc.

This Year 6th July 2024 happens to be the 'International Cooperatives Day' which is generally celebrated on the first Saturday of July 2024.

The same day also happens to be the  $3^{rd}$  Anniversary of the constitution of 'Ministry of Cooperation' in India; and hence we have taken this initiative of celebrating this Day across the nation with full zest.

The prime objective of this initiative is to create awareness, sensitize the masses and galvanize the stakeholders in the field of Cooperatives, at prime level. And for the already functioning practitioners, these initiatives give them a chance to delve into the best practices in the field of Cooperatives and to realize the SWOT (Strength, Weaknesses, Opportunities and Threats) in the sector.

## Our Bundle Initiatives on the International Cooperatives Day



Targeted Programmes on different aspects and issues governing Cooperatives sector are being organized by the ICMAI across its 116 chapters on pan India basis during 1st to 6th July 2024 which we have called as the 'International Cooperative Week'.

#### Objective:

• To create awareness and sensitization at basic level and to promote better management and good practices in the field of cooperatives management at advanced level.



National Cooperative Conclave being organized on 6th July 2024 at New Delhi having representation from the Ministry, the Regulators, the Cooperators, the International agencies like the UN and the ILO

#### Objective:

- To galvanize the Cooperative Entities towards an era of advancement and advancements in the field of Cooperatives.
- To galvanize the Regulators to extend the umbrella of support initiatives to the grassroot levels.
- To encourage the professionals and think tanks of our country to contribute towards the advance ment and inclusive growth of the country through cooperatives.

## **Conclave Objectives:**



Cost Efficiency
& Consciousness:

#### Objective:

Foster effective cost consciousness among cooperatives.

## Strategic Roadmap for Cooperatives:

#### Objective:

Discuss and develop a roadmap for the increasing role of cooperatives in the Indian economy.





Role of CMAs in Profitability Enhancement:

#### Objective:

Explore the role of CMAs in assisting cooperatives to increase profitability.

## Legal Framework & Operational Barriers:

#### Objective:

Raise awareness about the legal framework & identify policy & operational barriers.



### **Speakers**



Mr. Ganesh Gopal
Lead - Entrepreneurship Development
International Cooperative Alliance
Asia and Pacific



Ms. Bharti Birla
Enterprise Development Specialist
ILO DWT for South Asia



Shri Sudhir Kumar Sharma Financial Adviser NCDC



CMA (Dr) S.K. Gupta
CEO of the ICMAI Social Auditors
Organization

(Followed By Lunch)		
Vote of Thanks	1:00 to 1:30 pm	
Technical Session II	12:00 to 1:00 pm	
Technical Session I	11:00 to 12:00 noon	
Technical Sessions		
Inaugural Session	10:00 to 11:00 am	

## **Delegates Profile**

- Senior Representatives from Regulatory Bodies pioneering in the development of Cooperatives
- Representatives of the Credit and Non-Credit Cooperatives
- Regional Rural Banks, State/District Central Cooperative Banks
- · Cost Accountants actively involved in the financial and cost management, taxation, management accounting and auditing of cooperatives
- · Academicians, Practitioners, Professionals, Researchers and Thinkers actively involved in the Cooperative Sector
- State Cooperative Federations
- Key Managerial Personnels and Senior Management of Cooperatives

## The Institute of Cost Accountants of India (ICMAI)

The Institute of Cost Accountants of India (ICMAI) is a statutory body established by a special Act of Parliament, namely, the Cost and Works Accountants Act, 1959 for regulation and development of the profession of cost and management accountancy in India. It is under the administrative control of the Ministry of Corporate Affairs, Government of India.

The Institute is headquartered in Kolkata having four Regional Councils at Kolkata, Delhi, Mumbai and Chennai, 116 Chapters in India and 11 Overseas Centres. The Institute is the largest Cost & Management Accounting body in the world with about 1,00,000 qualified CMAs and over 5,00,000 students pursuing the CMA Course. The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA). The Institute is also a member of International Valuation Standards Council (IVSC), UK and Council of International Integrated Reporting Council (IIRC), UK.

With the current emphasis on management of resources, the specialized knowledge of evaluating operating efficiency and strategic management the professionals are known as Cost and Management Accountants(CMAs). The Institute pursues the vision of cost competitiveness, cost management, efficient use of resources and structured approach to cost accounting as the key drivers of the profession.

The Cooperative Sector assumes greater importance in the economy of the country and the Central and various State Governments want Cooperatives under their control to play a meaningful role in uplifting the standard of the citizens associated with them. The Council of the Institute of Cost Accountants of India thought it prudent in framing a Cooperative Development Board to be professionally associated with the Cooperative Activities and environment of the country.

## **Cooperative Development Board**

#### MEMBERS OF THE COOPERATIVE DEVELOPMENT BOARD

MEMBERS			
01	CMA Navneet Kumar Jain, Chairman	08	CMA K.K. Vyas
02	CMA Harshad Shamkant Deshpande	09	CMA Bhargava Srinivasa Raghavan
03	CMA AvijitGoswami	10	CMA Anjeev Jain
04	CMA Chittaranjan Chattopadhyay	11	CMA T.K. Jaganathan
05	CMA Vinayaranjan P.	12	Shri Mohan Kumar Mishra
06	CMA Suresh Rachappa Gunjalli	13	Shri Rajat Mittal
07	CMA (Dr.) Ashish P. Thatte		

Secretary: CMA (Dr.) Sumita Chakraborty, Addl. Director

## **Objective Of The Board**

- DDB will provide information and direction for the Co-operative activities in India that aligns with its mission, vision, and values.
- Represent the interests of the members of the Institute and its other stakeholders about the activities of the Co-operative bodies.
- Uphold rules and regulations set out in the Act as well as the incorporation of documents of the Co-operative.
- Highlight policies and procedures that improve the governance of the Co-operative activities and the effectiveness of the members of the Institute through the Co-operative Development Board of the Institute.

## **About National Council for Cooperative Training**

National Council for Cooperative Training is registered autonomous society under the Societies Registration Act, 1860 promoted by Ministry of Cooperation, Government of India. The Council is responsible for organizing, directing, monitoring and evaluating the arrangements for cooperative training for the personnel working in the cooperative sector in the country. The main objective of the Council is to organize need based training programmes and facilitate the process of human resource development for cooperatives for the country. It also envisages conducting research in critical areas of cooperative movement.

The Council has established its own training structure comprising of the VAMNICOM, Pune at National Level, Five Regional Institutes of Cooperative Management at Chandigarh, Bangalore, Kalyani, Gandhinagar, Patna and 14 Institutes of Cooperative Management located at Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune and Thiruvananthapuram.



CMA Ashwin G. Dalwadi President, ICMAI



CMA Bibhuti Bhusan Nayak Vice President, ICMAI



CMA Navneet Kumar Jain
Chairman
Co-operative Development Board, ICMAI



Shri Mohan Kumar Mishra Secretary National Council for Co-operative Training (NCCT)