

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

Committee on Cost Management for Public and Government Services

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My dear CMAs'

Greetings from the Institute of Cost Accountants of India- "Committee on Cost Management for Public and Govt. services".

Hope You and your Family Members are in Good Health and well with the blessing of the almighty.

The Council of the Institute of Cost Accountants of India has recently formed this committee with the objective of providing appropriate and relevant services in the areas of Cost management to Public and Govt. organisation including PSUs, Local and autonomous bodies etc.

You will agree and appreciate the fact that the socio-economic aspect of various government services and its impacts for the public at large is immense from the perspective of its effectiveness and acceptance by the consumers/customers in a welfare oriented democratic setup like ours. Therefore, Cost Management in Public and Govt. services is absolutely crucial and sensitive and require a systematic and structured analysis of the activities and processes, so as to determine the cost of product/services and fixing the chargeable prices for the consumers/customers in a prudent manner. This professional institute being the pioneer and expert in the field of Cost management and practice is now looking at micro-level analysis of the system and process of <u>few identified</u> <u>sectors like- transport, health care services, education sector, construction services, electricity and renewable energy, exploration and mining, communication etc., so as to develop sector- specific modules for advanced Cost Management with required automation and system improvement guidelines and also in sync with Cost Accounting principles and applicable standards.</u>

In order to implement the action plan, the committee is looking for sector-specific dynamic and result-oriented **resource persons** with minimum 10 years of experience in the aforesaid government and public services including PSUs' Local and autonomous bodies etc for contributing their expertise knowledge and experience. Such resource persons may be either in employment/practice/superannuated among the Members of the Institute or in other professional fields who has good track record of contribution in the field of Cost Management in public and government services.

Apart from this, members from the specified sectors working/worked at the helm are to guide, lead and monitor the progress of the assignment as **Convenor of the specific assignment**. Such senior professionals (especially the members retired from the employment as GM/Sr. GM/ED/ Director/CMD/ Dy. Secretary/ Joint Secretary/ Additional Secretary /Secretary) having thorough interest and commitment may also express their interest.

Both for the "Resource Person" and "Convenor", applicants are requested to submit their resume in the prescribed format enclosed herewith and also to send the duly filled in formats to the Secretary of the Committee within 10 days from the date of the notice in the email IDccmpgs@icmai.in. Selected Resource Person and Convenor will be honoured on the basis of the assignment/scope of work as per the Institute guidelines.

Looking forward to have your association and contribution, for fulfilment of the core objectives of the Committee.

Hope You and Family Members are in Good Health and Well with the blessing of the almighty.

Thanking You,

With sincere regards

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CMA Niranjan Mishra, Chairman