

CASB Updates

The Council of the Institute in its 296th meeting has approved the following:

1. Revised preface to Cost Accounting Standards;
2. Cost Accounting Standard on Capacity Determination (CAS - 2) (Revised 2015) in replacement of the Cost Accounting Standard on Capacity Determination (CAS - 2) (Revised 2012);
3. Cost Accounting Standard on Production and Operation Overheads (CAS - 3) (Revised 2015) in replacement of the Cost Accounting Standard on Overheads (CAS - 3) (Revised 2011).

The aforesaid standards shall be mandatory from 1st April, 2016 for being applied for preparation and certification of the General Purpose Cost Statements.

All the above mentioned documents have been uploaded on the CASB webpage.

(CMA J.K. Budhiraja)
Senior Director and Secretary, CASB