

CAASB Announcement

The Council of the Institute, on the recommendations of the Cost Audit and Assurance Standards Board of the Institute (CAASB), has released the following Assurance Standards along with the Preface to the Standards on Quality Control, Auditing, Assurance, Review, and Related Services rendered by the Cost Accountants:

- 1. CAAS 101 on Planning an Audit of Cost Statements**
- 2. CAAS 102 on Cost Audit Documentation**

These standards are to be applied for planning the audit of cost Statements for the period commencing on or after 1st April 2012. Members are hereby advised to follow these Standards.

These Standards along with Preface are available on the Institute's website.

Chairman, CAASB