



**CENTRAL EXCISE TARIFF ACT, 1985**

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**AMENDMENTS IN THE FIRST SCHEDULE TO THE CENTRAL EXCISE TARIFF ACT, 1985**

| S. No. | Amendment                                                                                                                                                                                                                                                                                                               |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A      | Proposed amendment in rates shall deem to be effective from 1 <sup>st</sup> January 2017 retrospectively.                                                                                                                                                                                                               |
| 1.     | In the Central Excise Tariff Act, in the First Schedule, in Chapter 87, for tariff items 8702 90 21, 8702 90 22, 8702 90 28 and 8702 90 29, the tariff rate of duty proposed to change from “27%” to “12.5%” and shall be deemed to have been substituted retrospectively with effect from the 1st day of January, 2017 |

| Chapter/<br>Tariff Heading | Descriptions                     | Existing Rate                                     | Proposed New Rate                                 | Effective Date                       |
|----------------------------|----------------------------------|---------------------------------------------------|---------------------------------------------------|--------------------------------------|
| 24021010                   | Cigar & cheroots                 | 12.5% or Rs.3375 per thousand whichever is higher | 12.5% or Rs.4006 per thousand whichever is higher | After enactment of Finance Act, 2017 |
| 24021020                   | Cigarillos                       | 12.5% or Rs.3375 per thousand whichever is higher | 12.5% or Rs.4006 per thousand whichever is higher | After enactment of Finance Act, 2017 |
| 24029010                   | Cigarillos & Tobacco substitutes | Rs. 3375 per thousand                             | Rs.4006 per thousand                              | After enactment of Finance Act, 2017 |
| 24029020                   | Cigarillos & Tobacco substitutes | 12.5% or Rs.3375 per thousand whichever is higher | 12.5% or Rs.4006 per thousand whichever is higher | After enactment of Finance Act, 2017 |
| 24029090                   | Others                           | 12.5% or Rs.3375 per thousand whichever is higher | 12.5% or Rs.4006 per thousand whichever is higher | After enactment of Finance Act, 2017 |

**BUDGET ANALYSIS 2017-18**



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