

## **DAILY NEWS DIGEST BY BFSI BOARD**

28 November 2025



### **ECONOMY**

**Trump bars South Africa from 2026 G20; Pretoria slams 'punitive, misinformed' move:** In a sharp escalation of tensions between Washington and Pretoria, US President Donald Trump has said South Africa will not be invited to G20 events hosted by the United States next year, a decision the South African government denounced as “punitive”, “regrettable” and based on misinformation. The remark, posted on Trump’s Truth Social platform, intensifies a diplomatic rift that widened after the US boycotted the G20 summit held in Johannesburg last week. Pretoria said Trump’s stance undermines both the spirit of multilateral cooperation and the G20’s foundational principles.

**(Business Line)**

**House Price Index rises 2.2% annually in Q2: RBI:** The All-India House Price Index (HPI) based on transactions in 18 major cities increased at a slower pace of 2.2 per cent in the second quarter of the current fiscal compared to 7 per cent in the year-ago period, according to Reserve Bank data released on Thursday. RBI compiles the HPI quarterly based on transaction-level data received from the registration authorities. The central bank released its HPI for Q2:2025-26 with a new base year of 2022-23. The earlier base year was 2010-11.

**(Business Line)**

## **BANKING & FINANCE**



**Paytm rolls out Gold Coins, letting users earn digital gold on every payment made:** Paytm has rolled out a new feature that turns routine payments into a form of long-term savings. The company on Thursday introduced 'Gold Coins', a reward mechanism that lets users earn digital gold every time they make a payment on the Paytm app. The initiative is designed to fold wealth-building into everyday transactions and tap India's deep-rooted trust in gold as a store of value.

**(Business Today)**

**SBI to garner Rs 12,500 crore through bonds in FY26; Expects NIM stability even after probable RBI rate cut:** SBI Chairman C S Setty has said that Rs 25,000 crore equity capital raised through the qualified institutional placement route earlier this year would support Rs 12 lakh crore credit growth and maintain a capital adequacy ratio of 15 per cent over 5-6 years. On the debt capital side, he said, the bank would mobilise Rs 12,500 crore through bonds as part of a periodic exercise. "Even before this QIP was raised, our ability to fund credit growth has never been a problem. We wanted to strengthen the capital ratios, so we have done that. Our long-term strategy is to maintain CRAR at 15 per cent and Common Equity Tier 1 at 12 per cent," he told PTI in an interview.

**(Financial Express)**

**Centre opens DFI leadership also to private-sector talent:** The government has expanded its overhaul of financial-sector appointments by opening top posts in development financial institutions (DFIs), including SIDBI, NABARD, EXIM Bank, IFCI and NHB, to private-sector talent. Until now, board-level roles such as CMDs and wholetime directors in DFIs were largely filled through internal candidates, officers from other public-sector entities, or government officials. "Recruitment guidelines for developmental financial institutions have now been revised. The board-level positions

like CMDs and wholetime directors are now open to private sector candidates,” an official said.

**(Financial Express)**

**Two large banks file applications to enter pension biz:** The Pension Fund Regulatory and Development Authority is seeing new interest from major banks wanting to manage pension funds. PFRDA is also preparing to introduce a new inflation-linked product for National Pension System subscribers. This product will offer retirees an alternative to traditional annuities. It aims to provide stable, inflation-adjusted withdrawals from their pension corpus.

**(Economic Times)**

**Bank unions flag job security concerns after Labour Codes take effect, push for permanent hiring:** Paytm Bank unions have called on the government to prioritise regular employment over contractual hiring, days after the four Labour Codes came into effect, PTI reported. The unions said permanent jobs are essential for employee welfare and long-term social security, especially for young workers entering the sector. According to PTI, representatives of the United Forum of Bank Unions (UFBU) met Financial Services Secretary M Nagaraju and raised multiple pending issues affecting bank staff. These included the long-standing demand for five-day banking, appointments of Workman and Officer Directors, and the need to step up recruitment of clerical staff, substaff and security personnel. The unions also pressed for pension updation, describing it as a critical unresolved matter.

**(Business Standard)**

## INDUSTRY OUTLOOK



**Govt to open nuclear sector to private players: PM:** Prime Minister Narendra Modi has announced that the government is moving towards opening the nuclear sector to private players. He underlined that this reform will give new strength to India’s energy security and technological leadership. “The Prime Minister remarked that the scope of

reforms is continuously expanding and highlighted that just as space innovation was opened to the private sector, India is now moving towards opening the nuclear sector as well. A strong role for the private sector is being laid in this field, which will create opportunities in small modular reactors, advanced reactors, and nuclear innovation,” he said.

**(Business Line)**

**Individual NBP for life insurance growth estimated at 9 pc in FY2026: Icra:** Rating agency Icra expects individual new business premium (NBP) for the life insurance sector to grow to Rs 1.8 lakh crore in 2025-26 and further to Rs 2 lakh crore in the next fiscal from Rs 1.66 lakh crore in the year-ending March 2025. In a release on Thursday, the agency also highlighted that the value of new business (VNB) margins may face short-term pressure due to the loss of input tax credit, following the GST exemption, before improving over the medium term.

**(Economic Times)**

**Proofs show lenders misled on \$533 million claim: Byju Raveendran:** In a major cross-border legal escalation, edtech entrepreneur Byju Raveendran will submit evidence before US courts, proving that GLAS Trust and the Resolution Professional (RP) repeatedly misled the Delaware court, Indian and other courts, and the public by falsely alleging that \$533 million (Alpha Funds) was diverted by the founders. This evidence, shared with the media on Thursday, will be submitted as part of a full appeal against the entire November 20, 2025, order of the Delaware insolvency court, and as part of the claim to be filed against relevant parties previously announced with a value of over \$2.5 billion.

**(Business Standard)**





## REGULATION & DEVELOPMENT

**NSE revises market lot sizes for key index derivatives from December 2025:** The National Stock Exchange (NSE) has announced a revision in the market lot sizes of several major index derivative contracts, with the changes scheduled to take effect after the December 2025 expiry cycle. As per the circular, the lot sizes for Nifty 50, Nifty Bank, Nifty Financial Services, and Nifty Midcap Select will be reduced. The Nifty 50 lot size will be revised from 75 to 65, Nifty Bank from 35 to 30, Nifty Financial Services from 65 to 60, and Nifty Midcap Select from 140 to 120. NSE clarified that the lot size for Nifty Next 50 will remain unchanged.

**(Moneycontrol)**

**SEBI introduces revised distributor incentives to boost MF penetration among new B-30 investors and women:** SEBI has introduced a new incentive structure for distributors, with a particular focus on first-time investors in smaller cities and women across the country. The regulator has revised the earlier framework that had governed incentives for investments originating from beyond the top 30, or B-30, cities. The earlier rule, was formally removed via a gazette notification dated October 31, 2025, following concerns raised by industry participants about potential misuse and inconsistencies in implementation. The new system will classify investors solely on the basis of new PAN registrations at the mutual fund industry level, ensuring that the incentives are reserved for genuine first-time investors. According to the circular, distributors will now qualify for additional commissions when onboarding new individual investors from B-30 cities and new women investors, regardless of whether they reside within or outside the top 30 cities.

**(Moneycontrol)**

**CBDT to nudge 25K high-risk taxpayers to disclose foreign assets:** The Income Tax Department will send compliance reminders to about 25,000 high-risk taxpayers as part of its campaign to voluntarily nudge them to disclose foreign assets and

income, beginning November 28, according to sources in the Central Board of Direct Taxes (CBDT). The 'NUDGE' (Non-intrusive Usage of Data to Guide and Enable) campaign, launched last year, targets residents who may not have fully disclosed their foreign assets or income, based on the analysis of the Automatic Exchange of Information (AEIO) data for financial year 2024-25 (calendar year 2024).

**(Business Standard)**



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### **RBI KEY RATES**

Repo Rate: 5.50%  
SDF: 5.25%  
MSF & Bank Rate: 5.75%  
CRR: 3.25%  
SLR: 18.00%  
Fixed Reverse Repo: 3.35%

### **FOREX (FBIL 1.30 PM)**

INR / 1 USD : 89.2942  
INR / 1 GBP : 118.4166  
INR / 1 EUR : 103.6128  
INR /100 JPY: 57.2400

### **EQUITY MARKET**

Sensex: 85720.38 (+110.87)  
NIFTY: 26215.55 (+10.25)  
Bnk NIFTY: 59737.30 (+209.25)

### **Courses conducted by BFSI Board**

- ❖ **Certificate Course on Concurrent Audit of Banks**
- ❖ **Certificate Course on Credit Management of Banks**
- ❖ **Certificate Course on Treasury and International Banking**
- ❖ **Certificate Course on Investment Management**
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### **Publications by BFSI Board**

- ❖ **Aide Memoire on Infrastructure Financing.**
- ❖ **Aide Memoire on lending to MSME Sector (including restructuring of MSME Credit).**
- ❖ **Guidance Note on the Internal Audit of General Insurance Companies.**
- ❖ **BFSI Chronicle (quarterly issue of BFSIB)**
- ❖ **Handbook on Stock & Book Debts Audit (Revised and Enlarged 2<sup>nd</sup> Edition)**

## **TEAM BFSIB**

**Banking, Financial Services & Insurance Board  
The Institute of Cost Accountants of India (ICMAI)**

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